

# BILL 1 (2021) Testimony

**MISC. COM. 161**

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**From:** CLK Council Info  
**Sent:** Thursday, February 25, 2021 1:53 PM  
**Subject:** Housing and the Economy Testimony  
**Attachments:** 20210225135255\_Bill\_1\_2021\_-\_HBR\_Support.pdf

## Written Testimony

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Meeting Date	03-02-2021
Council/PH Committee	Housing and the Economy
Agenda Item	Bill 1 (2021)
Your position on the matter	Support
Representing	Organization
Organization	Honolulu Board of Realtors
Written Testimony	
Testimony Attachment	20210225135255_Bill_1_2021_-_HBR_Support.pdf
Accept Terms and Agreement	1

IP: 192.168.200.67



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**Suzanne Young**

**Testimony by Suzanne Young**  
**Honolulu Board of Realtors®**

## **In Support of Bill 1 (2021)**

**Honolulu City Council Committee on Housing and the Economy**

**Tuesday, March 2<sup>nd</sup>, 2021**

**Honolulu Hale**

**Dear Chair Kia'āina and Committee Members:**

I am Suzanne Young, Chief Executive Officer, testifying on behalf of the Honolulu Board of Realtors® ("HBR") and its over 6,000 members. HBR **supports Bill 1 (2021)**, which would provide grants for the construction of affordable rental housing units.

The City and County of Honolulu is facing a major housing crisis. According to the Department of Business, Economic Development, and Tourism's 2019 report on Housing Demand in Hawai'i, the City and County of Honolulu needs up to 21,392 housing units to meet the demand on O'ahu by 2030. Ultimately, we have a housing shortage, and this measure is a good step in the right direction in addressing this challenge.

We believe that offering incentives for the development of housing is a great way to encourage developers to build additional affordable housing. We are supportive of creative ways that can help increase our housing supply to get residents into the homes they need.

**We appreciate the opportunity to submit our testimony.**

**Mahalo,**  
**Suzanne Young**  
**Chief Executive Officer**



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