REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Joey Manahan, Chair; Brandon J.C. Elefante, Vice-Chair; Ron Menor, Kymberly Marcos Pine, Tommy Waters

Committee Meeting Held October 21, 2020

Honorable Ann H. Kobayashi Chair, City Council City and County of Honolulu

Madam Chair:

Your Committee on Budget, which considered Bill 76 (2020) entitled:

"A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAXATION,"

which passed First Reading at the October 7, 2020 Council meeting, reports as follows:

The purpose of the bill is to address the taxation of vacant residential properties.

The Acting Director of Budget and Fiscal Services testified and provided comments on the bill.

The Department of Budget and Fiscal Services' ("Department") Real Property Tax Assessment Administrator testified that the Department has concerns regarding its current ability and resources to implement the bill.

At your Committee's meeting on October 21, 2020, no remote or written testimony was received on the bill.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

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ADOPTED ON

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> Committee Meeting Held October 21, 2020 Page 2

Your Committee on Budget is in accord with the intent and purpose of Bill 76 (2020), and recommends that it pass Second Reading, be scheduled for a public hearing, and thereafter be referred back to Committee. (Ayes: Elefante, Manahan, Menor, Waters -4; Noes: None; Excused: Pine -1.)

Respectfully submitted,

dmmittee Chair

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