



HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

COMMITTEE ON BUDGET

Voting Members:

Val A. Okimoto, Chair
Scott Y. Nishimoto, Vice Chair
Radiant Cordero
Esther Kia'aina
Augie Tulba
Tommy Waters

WRITTEN SUMMARY FOR VIDEO RECORD

REGULAR MEETING
TUESDAY, OCTOBER 20, 2026

CITY COUNCIL CHAMBER
3RD FLOOR, HONOLULU HALE
HONOLULU, HAWAII 96813

Note: A copy of a DVD of the full proceedings of this meeting may be requested by calling the City Clerk's Office at (808) 768-5822 or to view the video on the Honolulu City Council YouTube Channel, type the following into the address bar of the browser: <https://www.youtube.com/watch?v=MWCMy82Z05s>.

The time references below indicate the point in the video recording when the stated actions began.

CALL TO ORDER

The regular meeting of the Committee on Budget was called to order by Committee Chair Val A. Okimoto at 9:05 a.m. Councilmembers Kia'aina (voting member), Nishimoto (voting member), and Tulba (voting member) were present at the meeting. Councilmember Cordero (voting member) and Council Chair Waters (voting member) were excused from the meeting.

[9:08 a.m.]

At this juncture, Committee Chair Okimoto announced that Item No. 4, Bill 44 (2026), on page 3 of the agenda was cancelled and would not be considered.

ORDER OF BUSINESS

FOR ACTION

[9:08 a.m.]

1. RESOLUTION 26-222 – COMMITTEE REPORT 282(26)

WASTEWATER SYSTEM REVENUE BONDS (JUNIOR SERIES). Authorizing the Director of Budget and Fiscal Services to issue and sell not to exceed \$210,000,000 principal amount of Wastewater System Revenue Bonds, Junior Series 2026 and related matters.

[9:08 a.m.]

There was no public testimony.

[9:11 a.m.]

Resolution 26-222 reported out for adoption.

AYES: KIA'ĀINA, NISHIMOTO, OKIMOTO, TULBA – 4.

NOES: None.

ABSENT: CORDERO, WATERS – 2.

Related communication:

D-611(26) Department of Budget and Fiscal Services

[9:11 a.m.]

2. RESOLUTION 26-225 – COMMITTEE REPORT 283(26)

WASTEWATER SYSTEM REVENUE BONDS (SENIOR SERIES). Authorizing the Director of Budget and Fiscal Services to issue and sell not to exceed \$205,000,000 principal amount of Wastewater System Revenue Bonds, Senior Series 2026 and related matters.

[9:11 a.m.]

There was no public testimony.

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[9:13 a.m.]

Resolution 26-225 reported out for adoption.

AYES: KIA'ĀINA, NISHIMOTO, OKIMOTO, TULBA – 4.

NOES: None.

ABSENT: CORDERO, WATERS – 2.

Related communication:

D-609(26) Department of Budget and Fiscal Services

[9:14 a.m.]

3. BILL 40 (2026), CD1 – COMMITTEE REPORT 281(26)

RELATING TO REAL PROPERTY TAXATION. Addressing real property taxation.

[9:14 a.m.]

There was no public testimony.

[9:16 a.m.]

Bill 40 (2026), CD1 reported out for passage on third reading.

AYES: KIA'ĀINA, NISHIMOTO, OKIMOTO, TULBA – 4.

NOES: None.

ABSENT: CORDERO, WATERS – 2.

Related communication:

M-431(26) Testimony on Bill 40 (2026)

4. Bill 44 (2026)

RELATING TO REVENUES AND FUNDS. Addressing certain provisions relating to revenues and funds, including the disposition of transient accommodations taxes for the City and County of Honolulu.

This item was cancelled.

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ADJOURNMENT

There being no further business, the meeting was adjourned at 9:17 a.m.