

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Radiant Cordero, Esther Kia'aina, Augie Tulba, Tommy Waters

ADVANCE COPY

Committee Meeting Held
October 20, 2026

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 26-225 entitled:

"RESOLUTION AUTHORIZING THE DIRECTOR OF BUDGET AND FISCAL SERVICES TO ISSUE AND SELL NOT TO EXCEED \$205,000,000 PRINCIPAL AMOUNT OF WASTEWATER SYSTEM REVENUE BONDS, SENIOR SERIES 2026 AND RELATED MATTERS, "

transmitted by Departmental Communication 609(26), dated September 30, 2026, from the Department of Budget and Fiscal Services and introduced on October 2, 2026, reports as follows:

The purpose of the resolution is to authorize the Director of Budget and Fiscal Services to issue and sell not to exceed \$205,000,000 principal amount of Wastewater System Revenue Bonds, Senior Series 2026 and related matters.

At your Committee's meeting on October 20, 2026, Daniel Brieck, Deputy Director Environmental Services, provided comments in support of the resolution and answered questions from the Committee.

Your Committee received no oral or written testimony on the resolution.

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

ADOPTED ON _____

COMMITTEE REPORT NO. 283(26)

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Your Committee on Budget is in accord with the intent and purpose of Resolution 26-225 and recommends its adoption. (Ayes: Kia'āina, Nishimoto, Okimoto, Tulba – 4; Noes: None; Absent: Cordero, Waters – 2.)

Respectfully submitted,



Committee Chair

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

ADOPTED ON _____

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