REPORT OF THE COMMITTEE ON BUDGET

Voting Members:
Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Radiant Cordero, Esther Kia'āina, Augie Tulba, Tommy Waters

Committee Meeting Held
July 14, 2026

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 45 (2026) entitled:

"A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAXATION,"

introduced on June 30, 2026, and which passed first reading at the July 8, 2026 Council meeting, reports as follows:

The purpose of the bill is to amend provisions relating to the real property tax home exemption. Specifically, the bill increases the real property tax homeowner's exemption base amount from $140,000 to $160,000, for tax years beginning July 1, 2028, and thereafter.

At your Committee's meeting on July 14, 2026, Andy Kawano, Director of Budget and Fiscal Services, provided comments on the bill and answered questions from the Committee.

Your Committee received written testimony in support from Grassroot Institute of Hawai'i, in opposition from one individual, and comments from one individual.

ADOPTED ON AUG 12 2026

COMMITTEE REPORT NO. 194(26)

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Your Committee on Budget is in accord with the intent and purpose of Bill 45 (2026), and recommends that it pass second reading, be scheduled for a public hearing, and be referred back to Committee. (Ayes: Cordero, Kia'āina, Nishimoto, Okimoto, Tulba, Waters – 6; Noes: None.)

Respectfully submitted,

Val A. Okimoto

Committee Chair

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

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