REPORT OF THE COMMITTEE ON BUDGET

Voting Members:
Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Radiant Cordero, Esther Kia'āina, Augie Tulba, Tommy Waters

Committee Meeting Held
July 14, 2026

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 68 (2025) entitled:

"A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAXATION,"

introduced on October 21, 2025, and which passed first reading at the November 5, 2025 Council meeting, reports as follows:

The purpose of the bill is to address the taxation of real property. Specifically, the bill amends the definition of income in Section 8-13.1, Revised Ordinances of Honolulu 2021, to clarify that only the titleholder's income (and not the income of a non-titleholder who is included on a joint income tax return) will be considered when calculating income eligibility for the County Tax Credit.

At your Committee's meeting on July 14, 2026, Andrew Kawano, Director of Budget and Fiscal Services, provided comments on the bill and answered questions from the Committee.

Your Committee received no oral or written testimony on the bill.

ADOPTED ON AUG 12 2026

COMMITTEE REPORT NO. 192(26)

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Your Committee on Budget is in accord with the intent and purpose of Bill 68 (2025) and recommends that it pass second reading, be scheduled for public hearing, and be referred back to Committee. (Ayes: Cordero, Kia'āina, Nishimoto, Okimoto, Tulba, Waters – 6; Noes: None.)

Respectfully submitted,

Val A. Okimoto

Committee Chair

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

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