



HONOLULU CITY COUNCIL

KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

COMMITTEE ON BUDGET

Voting Members:

Val A. Okimoto, Chair
Scott Y. Nishimoto, Vice Chair
Radiant Cordero
Esther Kia'aina
Augie Tulba
Tommy Waters

AGENDA

REGULAR MEETING
CITY COUNCIL CHAMBER
TUESDAY, JUNE 23, 2026
10:00 A.M.

Remote and in-person oral testimony will be permitted on all items on the agenda when each agenda item is taken up. Each speaker may not have anyone else read their statement and is limited to a one-minute presentation.

As both English and Hawaiian are official languages of the State of Hawai'i, pursuant to Article XV, Section 4 of the Hawai'i State Constitution and Section 1-13 of the Hawai'i Revised Statutes (HRS), members of the public may testify in either language. For oral testimonies offered in 'Ōlelo Hawai'i, additional time as may be necessary will be allowed for the testifier to provide an English translation of their testimony.

Remote Testimony

1. For direct access to submit oral testimony call: +1-253-215-8782, enter ID **88064733953** and Passcode **270973**.
2. To testify by videoconference visit the Honolulu Records Collection website, type the following into the address bar of the browser: <https://hnlldoc.ehawaii.gov/hnlldoc/testimony>. Videoconference access information will be provided upon registration. Testifiers are encouraged to register/submit testimony at least 24 hours prior to the meeting.

Although remote oral testimony is being permitted, this is a regular meeting and not a remote meeting by interactive conference technology under HRS Section 92-3.7. Therefore, the meeting will continue notwithstanding loss of audiovisual communication with remote testifiers or loss of the public broadcast of the meeting.

Persons wishing to testify in the Council Chamber are requested to register by 10:00 a.m. by filling out the registration form in person. Persons who have not registered will be given an opportunity to speak following the oral testimonies of the registered speakers.

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Written testimony may be uploaded through the Honolulu Records Collection website, type the following into the address bar of the browser: <https://hnlldoc.ehawaii.gov/hnlldoc/testimony>, or mailed to Office of the City Clerk, Attention: Information Section, 530 South King Street, Room 100, Honolulu, HI 96813. If submitted, written testimonies, including the testifier's address, e-mail address, and phone number, will be available to the public on the Honolulu Records Collection website, type the following into the address bar of the browser: <https://hnlldoc.ehawaii.gov>.

Should you have any questions, please call (808) 768-3816 or send an email to kiana.pascual@honolulu.gov.

Meeting materials are accessible on the Honolulu Records Collection website, type the following into the address bar of the browser: <https://hnlldoc.ehawaii.gov/hnlldoc/browse/agendas> by clicking on the appropriate Committee meeting.

The meeting will be viewable: (1) by internet live streaming on the Honolulu City Council YouTube Channel, type the following into the address bar of the browser: <https://www.youtube.com/@HonoluluCityCouncil>; (2) by televised live broadcast on 'Ōlelo TV Channel 54; and (3) on the monitor situated outside the Council Chamber. Viewers who experience a loss of viewing signal should try switching to another viewing option.

After the meeting, the meeting will be viewable on demand on the Honolulu City Council YouTube Channel, type the following into the address bar of the browser: <https://www.youtube.com/@HonoluluCityCouncil>. Copies of older meeting videos may be requested by calling the City Clerk's Office at (808) 768-5822, charges may apply.

If you need auxiliary aid/service or other accommodation due to a disability or an interpreter for a language other than English, please call the Office of the City Clerk Information Section at (808) 768-5822, Monday through Friday, between 7:45 a.m. and 4:30 p.m., excluding State holidays, or send an email to kiana.pascual@honolulu.gov as soon as possible or at least three (3) business days before the scheduled meeting. Requests made as early as possible have a greater likelihood of being fulfilled.

FOR ACTION

1. **BILL 20 (2025) – RELATING TO FUNDS.** Creating a new fund to assist prospective homebuyers. (Consecutive referral: HHP, BUD; Bill passed second reading and public hearing held 9/3/25)

PROPOSED CD1 TO BILL 20 (2025) (Submitted by Councilmember Tupola) – The CD1 (OCS2026-0152/3/24/2026 2:27 PM) makes the following amendments:

- A. In the title of the new article and throughout the article itself, changes the name of the new fund to the "HOMEBUYERS' LOAN ASSISTANCE REVOLVING FUND."
- B. In SECTION 1 of the bill, adds the City Council's findings that:
(1) providing loans for down payments and closing costs would help eligible homebuyers in the City and County of Honolulu ("City") to overcome barriers to homeownership; (2) homeownership strengthens communities by promoting economic stability and civic engagement; and (3) State of Hawai'i ("State") and federal programs cannot support all City residents who could, with additional financial support, become homeowners; adds the Council's intent to prioritize supporting homebuyers who are ineligible for existing State and federal homeownership financial assistance programs; and adds the objectives of the loan program.
- C. In SECTION 2 of the bill:
 1. Amends proposed ROH § 6-___.2 ("Purpose") to more generally state that the purpose of the homebuyers' loan assistance revolving fund is to assist eligible homebuyers with the purchase of a principal residence within the City and assist homebuyers who do not qualify for homeownership financial assistance programs provided by the State and federal government;
 2. Amends proposed ROH § 6-___.3 ("Deposits") by broadening the allowable deposits into the homebuyers' loan assistance revolving fund and adding that all income generated from the loan program must be deposited into the homebuyers' loan assistance revolving fund;

3. Amends proposed ROH § 6-___.4 ("Expenditures") to broaden and further specify the scope of allowable expenditures from the fund to include loans to assist with down payments, reasonable closing costs, and reasonable program costs. Deletes the provision limiting the loan amount under this program to 20 percent of the purchase price of the property;
4. Amends the program criteria in proposed ROH § 6-___.5 (renamed from "Criteria" to "Program criteria") to specify that an eligible prospective homebuyer must:
 - a. Be a United States citizen or resident alien;
 - b. Be at least 18 years of age;
 - c. Execute an affidavit stating that the prospective homebuyer:
 - i. Will meet the criteria for the real property tax home exemption set forth in ROH § 8-10.3 upon the homebuyer's purchase of the home;
 - ii. Agrees to file for the home exemption immediately following the homebuyer's purchase of the home;
 - iii. Agrees to maintain the home exemption for at least five years after closing or until the loan is repaid in full, whichever occurs first; and
 - iv. Does not currently own, and has not owned at any point during the three years prior to the date of the loan application, any interest in residential real property within the City;
 - d. Have an annual household income that is 160 percent or below of the area median income for the City, as determined by the United States Department of Housing and Urban Development; provided that the Director of Community Services may establish lower household income limits to prioritize households that are not eligible for programs administered by the State or federal government;
 - e. Be approved by a participating mortgage lender for a first mortgage covering the balance of the purchase price;
 - f. Provide at least 5 percent of the purchase price toward the down payment or closing costs, or both; and

- g. Successfully complete a United States Department of Housing and Urban Development-approved homeownership counseling course prior to closing on the property;
 - 5. Adds a new ROH section, proposed ROH § 6-___.6 ("Program limitations"), to:
 - a. Specify that any property financed through this program must not exceed the maximum acquisition cost allowed under the Hawaii Housing Finance and Development Corporation's Downpayment Loan Program, or any other maximum acquisition cost as determined by the Director of Community Services; and
 - b. Limit loans under the program to a maximum of 10 percent of the purchase price of the property for homebuyers with an annual household income at or below 120 percent of the area median income, or a maximum of 7 percent of the purchase price of the property for homebuyers with an annual income above 120 percent and at or below 160 percent of the area median income.
- Renumbers the subsequent ROH section; and
- 6. Amends renumbered proposed ROH § 6-___.7 ("Administration") to specify that the Director of Budget and Fiscal Services shall manage the financial administration of the Homebuyers' Loan Assistance Revolving Fund and that the Director of Community Services shall oversee all other aspects of the program's implementation and coordination. Also provides the Director of Community Services with the discretionary authority to contract with other entities to originate and service loans, and establish reasonable origination and servicing fees by rule or contract that must be deposited into the Homebuyers' Loan Assistance Revolving Fund.
- D. In SECTION 3 of the bill, changes the effective date to July 1, 2026 (instead of July 1, 2025).
 - E. Makes miscellaneous technical and nonsubstantive amendments.

2. **BILL 78 (2025) – RELATING TO PARKING.** Amending the City's traffic code established by Chapter 15, Revised Ordinances of Honolulu 2021, establishing a citywide Parking Meter Zone for on-street and off-street parking, authorizing variable parking meter rates and operation hours for all zones, establishing criteria for periodically adjusting parking meter rates and operation hours, repealing facility-specific regulations, and authorizing reduced parking rate programs. (Transmitted by Communication [D-841\[25\]](#); Bill passed first reading 1/28/26)

PROPOSED CD1 TO BILL 78 (2025) (Submitted by Councilmember Okimoto) – The CD1 (OCS2026-0300/6/5/2026 12:44 PM) makes the following amendments:

- A. Throughout the bill, amends proposed language to create variable parking rates for non-metered garage parking stalls only, instead of applying variable parking rates to all city parking stalls.
- B. In SECTION 1, amends the purpose section to leave only the broader purpose of the measure in place.
- C. In SECTION 2:
 - 1. Removes language from the definition of **Occupancy Rate** that is duplicative of language in the definitions of **Parking Meter Space** and **Parking Meter Zone**.
 - 2. Removes proposed amendments to the definition of **Parking Meter Zone**.
- D. Removes SECTION 3, which proposed changes to ROH, Section 15-22.1, relating to the parking meter zone. (Renummer subsequent sections accordingly.)
- E. In renumbered SECTION 4, changes proposed new subsection (d) of ROH Section 15-22.4 by providing a definition of **Occupancy Rate** in the case of nonmetered parking garage spaces.
- F. In renumbered SECTION 5, repeals references to payment by coins and replaces them with "mobile device applications."
- G. In renumbered SECTION 6, removes new proposed language in ROH Section 15-22.11 to enable the HPD or Chief of Police to designate other persons, services, or technology to enforce laws and ordinances regarding stopping, standing, or parking of vehicles.

- H. In renumbered SECTION 8, retains table in ROH Section 15-23.2 governing parking limits and rates, while making technical, nonsubstantive amendments.
 - I. Removes SECTION 12, which proposed to repeal the text of § 15-23.2D and replace it with proposed language to regulate off-street parking rates. (Renumber subsequent sections accordingly.)
 - J. In renumbered SECTION 11, moves proposed new language to a new SECTION 15 and otherwise maintains the repeal of ROH § 15-23.3.
 - K. Makes miscellaneous technical and nonsubstantive amendments.
3. **BILL 29 (2026) – RELATING TO REAL PROPERTY TAXATION.** Amending provisions related to real property tax exemptions. (Bill passed first reading 3/25/26)
4. **BILL 40 (2026) – RELATING TO REAL PROPERTY TAXATION.** Addressing real property taxation. (Bill passed first reading 6/3/26)

PROPOSED CD1 TO BILL 40 (2026) (Submitted by Councilmember Dos Santos-Tam) – The CD1 (OCS2026-0384/6/16/2026 9:03 AM) makes the following amendments:

- A. In SECTION 1, revises the finding in the final sentence to substitute "to allow a one-time real property tax remission" for "to temporarily allow a home exemption."
- B. Deletes SECTIONS 2 and 3 of the bill.
- C. Adds a new SECTION 2 of the bill to add a new section to Chapter 8, Article 4, Revised Ordinances of Honolulu 2021 ("Remissions"), to provide for a one-time remission of certain real property taxes for eligible affordable housing condominium units. Renumbers subsequent SECTIONS accordingly.
- D. In renumbered SECTION 4 of the bill (formerly SECTION 5), deletes as unnecessary the phrase: "provided that the amendments made in SECTION 3 of this ordinance do not affect the period of applicability of the amendments made to the homeowner exemption pursuant to Ordinance 25-43."

E. Makes miscellaneous technical and nonsubstantive amendments.

5. **RESOLUTION 26-145 – GENERAL OBLIGATION BONDS.** Authorizing the Director of Budget and Fiscal Services to issue and sell in one or more series not to exceed \$205,000,000 principal amount of general obligation bonds of the City and County of Honolulu for financing the amounts appropriated in certain Capital Budget Ordinances of the City and County of Honolulu specified in such Capital Budget Ordinances. (Transmitted by Communication [D-404\[26\]](#))
6. **RESOLUTION 26-146 – GENERAL OBLIGATION BONDS.** Authorizing the Director of Budget and Fiscal Services to issue and sell in one or more series not to exceed \$11,000,000 principal amount of general obligation bonds of the City and County of Honolulu for financing the amount appropriated in Ordinance No. 26-__ (also referred to, upon its approval, as Bill 23 (2026), CD2, FD1, and as may be further amended) of the City and County of Honolulu for the purpose of financing capital costs of the Honolulu Rail Transit Project. (Transmitted by Communication [D-405\[26\]](#))
7. **RESOLUTION 26-147 – ACCEPTANCE OF GIFT.** Accepting a gift of transportation, lodging, meals, and conference registration fee, valued at \$5,600, to the City from the National Association of State Procurement Officials (NASPO) for two employees of the City's Department of Budget and Fiscal Services Division of Purchasing to attend the NASPO REACH Conference and Training event in Oklahoma City, Oklahoma, from July 21, 2026 through July 25, 2026. (Transmitted by Communication [D-408\[26\]](#))

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EXECUTIVE SESSION

If the need arises with respect to any item on this agenda, then pursuant to Hawai'i Revised Statutes Sections 92-4 and 92-5(a)(4), the Committee may consult in a closed meeting with its attorneys in executive session on questions and issues pertaining to the City's and the Council's powers, duties, privileges, immunities and/or liabilities relating to that item.

VAL A. OKIMOTO, Chair
Committee on Budget