REPORT OF THE COMMITTEE ON BUDGET

Voting Members:
Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Radiant Cordero, Esther Kiaʻāina, Augie Tulba, Tommy Waters

Committee Meeting Held
June 23, 2026

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 26-145 entitled:

"RESOLUTION AUTHORIZING THE DIRECTOR OF BUDGET AND FISCAL SERVICES TO ISSUE AND SELL IN ONE OR MORE SERIES NOT TO EXCEED $205,000,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY AND COUNTY OF HONOLULU FOR FINANCING THE AMOUNTS APPROPRIATED IN CERTAIN CAPITAL BUDGET ORDINANCES OF THE CITY AND COUNTY OF HONOLULU SPECIFIED IN SUCH CAPITAL BUDGET ORDINANCES,"

transmitted by Departmental Communication 404 (26), dated June 10, 2026, from the Department of Budget and Fiscal Services ("BFS") and introduced on June 15, 2026, reports as follows:

The purpose of the resolution is to authorize the Director of Budget and Fiscal Services to issue and sell in one or more series not to exceed $205,000,000 principal amount of general obligation bonds of the City and County of Honolulu for financing the amounts appropriated in certain Capital Budget Ordinances of the City and County of Honolulu specified in such Capital Budget Ordinances.

Andrew Kawano, Director of Budget and Fiscal Services, and Reid Yamashiro, Department of Corporation Counsel, provided comments on the resolution and answered questions from the Committee.

ADOPTED ON JUL 8 2026

COMMITTEE REPORT NO. 164(26)

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Your Committee on Budget is in accord with the intent and purpose of Resolution 26-145 and recommends its adoption. (Ayes: Cordero, Kia'āina, Nishimoto, Okimoto, Waters – 5; Noes: None; Absent: Tulba – 1.)

Respectfully submitted,

Val A. Okimoto
Committee Chair

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

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