REPORT OF THE COMMITTEE ON BUDGET

Voting Members:
Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Radiant Cordero, Esther Kia'āina, Augie Tulba, Tommy Waters

Committee Meeting Held
May 1, 2026

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 26-62 entitled:

"RESOLUTION DETERMINING THE REAL PROPERTY TAX RATES FOR THE CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2026 TO JUNE 30, 2027,"

which was the subject of a public hearing held at the April 15, 2026 Council meeting, reports as follows:

The purpose of the resolution is to determine the rates at which real property in the various general classes in the City and County of Honolulu shall be taxed per $1,000 of assessed value for the Fiscal Year July 1, 2026 to June 30, 2027.

Your Committee received no oral or written testimony on the bill.

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

ADOPTED ON JUN 3 2026

COMMITTEE REPORT NO. 126(26)

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:
Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Esther Kia'āina, Augie Tulba, Tommy Waters

Your Committee on Budget is in accord with the intent and purpose of Resolution 26-62 and recommends its adoption. (Ayes: Cordero, Kia'āina, Nishimoto, Okimoto, Tulba, Waters – 6; Noes: None.)

Respectfully submitted,

Val A. Okimoto

Committee Chair

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