

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Radiant Cordero, Esther Kia'āina, Augie Tulba, Tommy Waters

Committee Meeting Held
March 30, 2026

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 24 (2026) entitled:

"A BILL FOR AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS AND BOND ANTICIPATION NOTES OF THE CITY AND COUNTY OF HONOLULU IN A MAXIMUM PRINCIPAL AMOUNT EQUAL TO THE AGGREGATE OF THE AMOUNTS APPROPRIATED IN THE CAPITAL BUDGET ORDINANCE OF SAID CITY AND COUNTY FOR THE FISCAL YEAR ENDING JUNE 30, 2027, AND SPECIFIED IN SAID ORDINANCE TO BE FINANCED FROM THE PROCEEDS OF THE SALE OF SUCH BONDS AND TO BE EXPENDED FROM THE GENERAL IMPROVEMENT BOND FUND, THE HIGHWAY IMPROVEMENT BOND FUND, SOLID WASTE IMPROVEMENT BOND FUND, THE HOUSING DEVELOPMENT SPECIAL FUND OR THE TAXABLE GENERAL IMPROVEMENT BOND FUND,"

transmitted by Mayor's Message 22 (26), dated March 2, 2026 from the Office of the Mayor, and which passed first reading at the March 25, 2026 Council meeting, reports as follows:

The purpose of the bill is to authorize the issuance and sale of General Obligation Bonds and bond anticipation notes in a maximum principal amount equal to the aggregate of the amounts appropriated in the Executive Capital Budget Ordinance for the fiscal year ending June 30, 2027.

HONOLULU CITY COUNCIL

Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

ADOPTED ON APR 15 2026

COMMITTEE REPORT NO. 79(26)

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Andy Kawano, Director of Budget and Fiscal Services, provided comments on the bill and responded to Councilmembers' questions and concerns.

No public testimony was offered on the bill.

Your Committee on Budget is in accord with the intent and purpose of Bill 24 (2026) and recommends that it pass second reading, be scheduled for public hearing, and be referred back to Committee. (Ayes: Cordero, Kia'āina, Nishimoto, Okimoto, Tulba, Waters – 6; Noes: None.)

Respectfully submitted,



Committee Chair

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