



HONOLULU CITY COUNCIL

KE KANIHELA O KE KALANA O HONOLULU

530 S. KING ST. STE. 202, HONOLULU, HI 96813

'26MAR10 PM 12:23 CITY CLERK

VAL AQUINO OKIMOTO
COUNCILMEMBER
DISTRICT VIII
(808) 768-5008
valokimoto@honolulu.gov

March 9, 2026

Ms. Lori Kahikina
Executive Director and CEO
Honolulu Authority for Rapid Transportation (HART)
1099 Alakea Street, Suite 1700
Honolulu, Hawai'i 96813

SUBJECT: **BUDGET COMMUNICATION NO. 9**
Request for Additional Information Relating to the Honolulu Authority for
Rapid Transportation's Operating Budget

Dear Executive Director and CEO Kahikina,

There appears to be a slight discrepancy with the figure shown on page 3 of Bill 26 (2026) for "TRANSFERS TO OTHER FUNDS" and the figure reported on page C-7 of the Detailed Statement of Revenues and Surplus in the Fiscal Year ("FY") 2027 Program Book ("Program Book"). Specifically, page 3 of Bill 26 (2026) states that **\$172,566,527** will transfer to the General Fund from the Transit Fund for Debt Service, while page C-7 of the Program Book states that "Recov Debt Svc-HART" will be **\$169,667,000**.

If the discrepancy is due to a difference in timing of debt service payments between the monthly debt service schedule that HART is required to adhere to per HART's Memorandum of Understanding with the City, then please confirm this explanation and provide greater detail. For your reference, please see HART's response during the FY 27 budget cycle in Departmental Communication 325 (2025).

Please provide the requested information no later than Friday, March 13, 2026.

Thank you for your attention to this request.

Sincerely,

VAL AQUINO OKIMOTO, Chair
Committee on Budget

cc: Department of Budget and Fiscal Services

COUNCIL COM. 39(26) BUD

DISTRICT VIII - PORTIONS OF 'AIEA, WAIMALU, NEWTOWN, PEARL CITY, SEAVIEW, CRESTVIEW, WAIPI'O GENTRY,
KOA RIDGE, MILILANI TOWN, AND MILILANI MAUKA