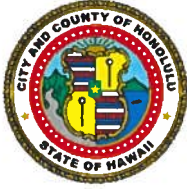


DEPARTMENT OF BUDGET AND FISCAL SERVICES
KA 'OIHANA MĀLAMA MO'OHELU A KĀLĀ
CITY AND COUNTY OF HONOLULU

530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • WEBSITE: honolulu.gov/budget

RICK BLANGIARDI
MAYOR
ME/A



ANDREW T. KAWANO
DIRECTOR
PO'O

CARRIE CASTLE
DEPUTY DIRECTOR
HOPE PO'O

March 2, 2026

The Honorable Tommy Waters
Chair and Presiding Officer
and Members
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

Dear Chair Waters and Councilmembers:

SUBJECT: Report Relating to the Climate Resiliency Fund

Pursuant to the Revised Ordinances of Honolulu, Chapter 6, Section 6-68.4, the attached report is submitted as required relating to the Climate Resiliency Fund.

Should you have any questions regarding this report, please contact me at (808) 768-3901.

Sincerely,

A handwritten signature in black ink, appearing to read "A. T. Kawano".

Andrew T. Kawano
Director

Attachment

APPROVED:

A handwritten signature in black ink, appearing to read "Michael D. Formby".

Michael D. Formby, Managing Director
Office of the Managing Director

DEPT. COM. 130(26)

26 MAR 2 PM 4:05 CITY CLERK

REPORT ON THE CLIMATE RESILIENCY FUND

This report is submitted in compliance with the Revised Ordinances of Honolulu, Chapter 6, Section 6-68.4, which requires the Mayor to submit to the City Council a report on the Climate Resiliency Fund (Fund), 15 days after the Mayor transmits to Council the budget documents. A schedule projecting the minimum amount required by Charter to be appropriated to the Fund from the estimated real property tax revenue is attached.

The Fiscal Year 2027 (FY27) real property tax allocation to the fund is \$8,968,390. In addition to the real property tax allocation of \$8,968,390 to the Fund, the FY27 estimated revenues include \$390,000 in carryover for a Fund total of \$9,358,390.

For FY27, \$9,357,930 from the Fund is included in the Operating Budget in the Office of the Managing Director, Office of Climate Change, Sustainability and Resiliency to finance projects consistent with the Revised Ordinances of Honolulu.