REPORT OF THE COMMITTEE ON BUDGET

Voting Members:
Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Esther Kia'āina, Augie Tulba, Tommy Waters

Committee Meeting Held
January 13, 2026

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 63 (2025), CD1 entitled:

"A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAXATION,"

which passed second reading and was the subject of a public hearing held at the December 3, 2025, Council meeting, reports as follows:

The purpose of the Bill is to address the dedication of certain property for affordable long-term residential rental use.

Your Committee on Budget is in accord with the intent and purpose of Bill 63 (2025), CD1 and recommends that it pass third reading. (Ayes: Kia'āina, Nishimoto, Okimoto, Waters – 4; Noes: None; Absent: Tulba – 1.)

Respectfully submitted,

Val A. Okimoto

Committee Chair

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

ADOPTED ON JAN 28 2026

COMMITTEE REPORT NO. 3(26)