



Lori M.K. Kahikina, P.E.
Executive Director and CEO |
Po'o Ho'okō a Kahu Luna Nui Ho'okō

Mike O'Keefe
Deputy Executive Director and COO |
Hope Po'o Ho'okō a Kahu Luna Ho'oponopono

BOARD OF DIRECTORS | KA PAPA ALAKA'I

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Vice Chair | Hope Lāla

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Edwin H. Sniffen
Kathy Sokugawa

December 4, 2025

The Honorable Rick Blangiardi, Mayor
City and County of Honolulu
530 South King Street, Room 300
Honolulu, Hawaii 96813

and

The Honorable Tommy Waters, Chair
and Members
Honolulu City Council
City and County of Honolulu
530 South King Street, Room 202
Honolulu, Hawaii 96813

Dear Mayor Blangiardi, Chair Waters and Councilmembers:

This letter supersedes Departmental Communication D-833 which was submitted on December 1, 2025, and is being resubmitted to correct inadvertent bill formatting and math errors. The page numbers have been corrected, a Bill for an Ordinance is included for the Capital Budget, and there were some minor adjustments to the numbers in the Operating Budget.

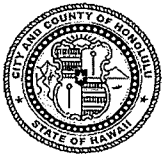
Please do not hesitate to contact me with any questions.

Very truly yours,

Lori M.K. Kahikina, P.E.
Executive Director and CEO

Attachments

cc: HART Board of Directors
Mr. Michael Formby, Managing Director
Office of the City Clerk



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

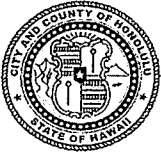
RELATING TO THE HONOLULU AUTHORITY FOR RAPID TRANSPORTATION OPERATING BUDGET FOR THE FISCAL YEAR JULY 1, 2026 TO JUNE 30, 2027.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The revenues from the following sources estimated for the fiscal year July 1, 2026 to June 30, 2027 are hereby provided and appropriated for the purposes set forth in Sections 2 through 3:

OPERATING FUNDS

<u>FUND CODE</u>	<u>SOURCE OF FUNDS</u>	<u>AMOUNT</u>	<u>LESS INTERFUND TRANSFER</u>	<u>NET AMOUNT</u>
GN	General Fund	\$548,100,000	\$548,100,000	\$0
TR	Transit Fund	177,556,207	174,497,927	3,058,280
	TOTAL	\$725,656,207	\$722,597,927	\$3,058,280
		=====	=====	=====



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

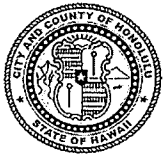
A BILL FOR AN ORDINANCE

SECTION 2. The monies described in Section 1 for the fiscal year July 1, 2026 to June 30, 2027 are appropriated as indicated to the following activities in the UTILITIES OR OTHER ENTERPRISES function.

FUNCTIONS, PROGRAMS & ACTIVITIES	NUMBER OF POSITIONS (F.T.E.)	SALARIES	CURRENT EXPENSES	EQUIPMENT	TOTAL ALL FUNDS	SOURCE OF FUNDS
UTILITIES OR OTHER ENTERPRISES						
MASS TRANSIT:						
Honolulu Authority for Rapid Transportation						
Administrative Services	1.80	\$155,268	92,800	\$0	\$248,068	\$248,068 TR
Budget, Finance & IT	2.10	142,703	1,438,640	2,290	1,583,633	1,583,633 TR
Construction	0.00	0	0	0	0	0 TR
Construction Claims	0.00	0	0	0	0	0 TR
Core Systems	0.00	0	0	0	0	0 TR
Design	0.00	0	0	0	0	0 TR
Engineering	0.00	0	0	0	0	0 TR
Executive Management	0.50	140,864	9,360	0	150,224	150,224 TR
HART Board Support	1.00	140,900	84,160	0	225,060	225,060 TR
Procurement and Contracts	0.00		110,500	0	110,500	110,500 TR
Project Controls	0.00	0	0	0	0	0 TR
Public Involvement	0.30	40,445	67,300	0	107,745	107,745 TR
Quality Assurance/Quality Controls	0.00	0	0	0	0	0 TR
TOTAL UTILITIES OR OTHER ENTERPRISES	5.70	\$620,180	\$1,802,760	\$2,290	\$2,425,230	\$2,425,230

UTILITIES OR OTHER ENTERPRISES SOURCE OF FUNDS

GN General Fund	\$0
TR Transit Fund	2,425,230
TOTAL UTILITIES OR OTHER ENTERPRISES	\$2,425,230



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

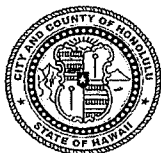
A BILL FOR AN ORDINANCE

SECTION 3. The monies described in Section 1 for the fiscal year July 1, 2026 to June 30, 2027 are appropriated as indicated to the following activities in the MISCELLANEOUS function.

FUNCTIONS, PROGRAMS & ACTIVITIES	NUMBER OF POSITIONS (F.T.E.)	SALARIES	CURRENT EXPENSES	EQUIPMENT	TOTAL ALL FUNDS	SOURCE OF FUNDS
MISCELLANEOUS						
RETIREMENT AND PENSION CONTRIBUTIONS:						
Retirement System Contributions -- Employer's Share for HART	0.00	\$0	150,696	\$0	\$150,696	\$150,696 TR
FICA Tax -- Employer's Share for HART	0.00	0	47,970	0	47,970	47,970 TR
Hawaii Employer-Union Health Benefits Trust Fund for HART	0.00	0	128,109	0	128,109	128,109 TR
OTHER MISCELLANEOUS						
Workers' Compensation for HART	0.00	0	23,953	0	23,953	23,953 TR
Unemployment Compensation for HART	0.00	0	62	0	62	62 TR
Overtime & Misc Pay for HART	0.00	0	7,190	0	7,190	7,190 TR
Accumulated Vacation Pay for HART	0.00	0	9,590	0	9,590	9,590 TR
Provision for Other Post-Employment Benefits for HART	0.00	0	265,480	0	265,480	265,480 TR
TRANSFERS TO OTHER FUNDS:						
Transfer to General Fund for Central Administrative Services Expenses	0.00	0	1,010,646	0	1,010,646	1,010,646 TR
Transfer to General Fund for Services Provided to HART	0.00	0	920,754	0	920,754	920,754 TR
Transfer to General Fund for Debt Service	0.00	0	172,566,527	0	172,566,527	172,566,527 TR
Transfer to Transit Fund	0.00	0	548,100,000	0	548,100,000	548,100,000 GN
TOTAL MISCELLANEOUS	0.00	\$0	\$723,230,977	\$0	\$723,230,977	\$723,230,977

MISCELLANEOUS SOURCE OF FUNDS

GN	General Fund	\$548,100,000
TR	Transit Fund	175,130,977
TOTAL MISCELLANEOUS		\$723,230,977



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

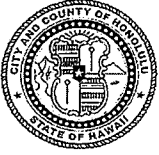
ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 4. The sums appropriated above are totalled as follows:

FUND CODE		GROSS APPROPRIATIONS BY SOURCE OF FUNDS		AGENCY	MISCELLANEOUS	TOTAL
GN	General Fund		\$0		\$548,100,000	\$548,100,000
TR	Transit Fund		2,425,230		175,130,977	177,556,207
TOTAL			\$2,425,230		\$723,230,977	\$725,656,207
FUNCTION		TOTAL		INTERFUND TRANSFER	NET TOTAL	
Utilities or Other Enterprises		\$2,425,230		\$0	\$2,425,230	
Miscellaneous		723,230,977		722,597,927	633,050	
TOTAL		\$725,656,207		\$722,597,927	\$3,058,280	



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 5. General Provisos.

(a) As used in this Ordinance:

"Authority" means the Honolulu Authority for Rapid Transportation.

"Council" means the Council of the City and County of Honolulu.

"Government" means the federal government, the State government, the government of any other state, any political subdivision of any state, or any quasi-governmental entity.

"ROH" means the Revised Ordinances of Honolulu 1990, as amended, or any recodification of the Revised Ordinances of Honolulu.

(b) Limited purpose monies. The Authority may receive monies whose use is specified or otherwise limited by the monies' source from: (1) any governmental or quasi-governmental agency; (2) any private source including monetary gifts whose use is specified by the donor; or (3) any combination thereof. When such monies are received, the Authority shall maintain special funds or accounts showing the monies so received and specifying the purposes for which they have been received and held.

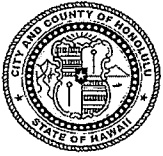
All such monies specified in Sections 2 and 3 of this ordinance are appropriated in the amounts and for the purposes set forth, and all expenditures shall be made as provided by law. All other such monies not specified in Sections 2 and 3 of this ordinance and which are limited purpose monies are hereby appropriated and may be expended by the Authority for their permitted limited purposes.

(c) At the close of each quarter, the Authority shall submit to the Council a Statement of Cash Balances by Fund showing for each quarter for each individual fund the cash balance at the start of the accounting period and the cash balance at the end of the period.

(d) No transfer of funds shall be made from any activity unless such transfer complies with the requirements set forth in ROH Section 2-17.2(c).

(e) If any portion of this ordinance or the application thereof to any person or circumstance is held to be invalid for any reason, the Council hereby declares that the remainder of this ordinance and all other provisions thereof shall not be affected thereby. If any portion of a specific appropriation is held to be invalid for any reason, the remaining portion shall be independent of the invalid portion and such remaining portion shall be expended to fulfill the objectives of such appropriation to the extent possible.

(f) Except for the expenditure of limited purpose monies pursuant to subsection (b), no monies shall be expended by the Authority for any purpose from the Transit Fund or Transit Improvement Bond Fund, unless such monies are first appropriated by the Council.



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 6. The detailed Statement of Revenues and Surplus contained in the Executive Operating Program for the Fiscal Year July 1, 2026 to June 30, 2027, as transmitted to the Council in the Executive Program and Budget for the Fiscal Year 2027, Volume 1 (Operating Program and Budget), and as amended in any Executive Operating Program amendments, is hereby incorporated by reference and adopted as an integral part of this ordinance. The detailed Statement of Revenues and Surplus contained therein may be further amended regarding any applicable fund by an amendment to the Executive Operating Budget ordinance, Executive Capital Budget ordinance, Legislative Budget ordinance, Honolulu Authority for Rapid Transportation Operating Budget ordinance, or Honolulu Authority for Rapid Transportation Capital Budget ordinance. In case of any conflict between the substantive provisions of the Executive Operating Program as transmitted and this ordinance or the above budget amendments, the provisions of this ordinance and any of the above budget amendments shall prevail.

SECTION 7. Should monies received from the State of Hawaii for collection of the Honolulu general excise and use tax surcharge exceed the amounts specified hereinbefore in Sections 1 and 3, the excess is hereby appropriated to the General Fund and shall be transferred from the General Fund to the Transit Fund. Within 14 days of the transfer, the Director of Budget and Fiscal Services shall report to the Council on the excess amount(s) appropriated and transferred to the Transit

SECTION 8. References to any ROH section in this ordinance include a reference to that section as it may be amended or to any successor section in a recodification of the ROH.



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 9. This ordinance takes effect on JULY 1, 2026

INTRODUCED BY:

DATE OF INTRODUCTION

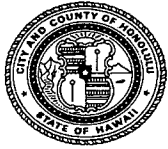
Honolulu, Hawaii

APPROVED AS TO FORM AND LEGALITY

Deputy Corporation Counsel

APPROVED this ____ day of _____, 2026

RICK BLANGIARDI, Mayor
City and County of Honolulu



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

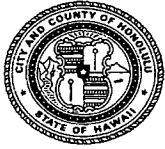
A BILL FOR AN ORDINANCE

RELATING TO THE HONOLULU AUTHORITY FOR RAPID TRANSPORTATION CAPITAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2026 TO JUNE 30, 2027.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The revenues from the following sources estimated for the fiscal year July 1, 2026 to June 30, 2027 are hereby provided
and appropriated for the purposes set forth in Section 2:

FUND CODE	SOURCE OF FUNDS	AMOUNT	TOTAL
FEDERAL FUNDS:			
FG	Federal Grants Fund	\$125,000,000	\$125,000,000
GENERAL OBLIGATION BONDS:			
TF	Transit Improvement Bond Fund	TECP \$150,000,000	\$150,000,000
TRANSIT FUND:			
TR	Transit Fund	\$616,493,002	\$616,493,002
TOTAL ALL FUNDS			\$891,493,002



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 2. The monies described in Section 1 for the fiscal year July 1, 2026 to June 30, 2027 are appropriated as indicated to the following projects and public improvements in the UTILITIES OR OTHER ENTERPRISES function. Nothing in this section shall be construed as restricting the allocation of monies among the work phase appropriations (e.g., planning, design, and construction).

PROJECT NUMBER	FUNCTIONS, PROGRAMS & PROJECTS	WORK PHASE	SOURCE OF FUNDS	TOTAL ALL FUNDS
<u>UTILITIES OR OTHER ENTERPRISES</u>				
MASS TRANSIT				
<u>HONOLULU AUTHORITY FOR RAPID TRANSPORTATION</u>				
2007005	HONOLULU HIGH CAPACITY TRANSIT PROJECT	13,632,000 L	125,000,000 FG	891,493,002
		1,000 P	150,000,000 TF	
	Plan, design, construct, inspect, relocate, acquire land,	1,000 D	616,493,002 TR	
	provide equipment and artwork for the Locally Preferred	877,854,002 C		
	Alternative, including, but not limited to improvements to the	1,000 I		
	Waipahu Transit Center Station Makai Entrance.	1,000 E		
		1,000 R		
		1,000 X		
		1,000 A		
TOTAL UTILITIES OR OTHER ENTERPRISES		\$891,493,002	\$891,493,002	\$891,493,002

UTILITIES OR OTHER ENTERPRISES

SOURCE OF FUNDS

FG Federal Grants Fund	\$125,000,000
TF Transit Improvement Bond Fund	150,000,000
TR Transit Fund	616,493,002

TOTAL SOURCE OF FUNDS	\$891,493,002
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WORK PHASE

L Land	\$13,632,000
P Planning	1,000
D Design	1,000
C Construction	877,854,002
I Inspection	1,000
E Equipment	1,000
R Relocation	1,000
X Other	1,000
A Art	1,000

TOTAL WORK PHASES	\$891,493,002
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CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 3. General Provisos.

- (a) As used in this ordinance:

Authority. The Honolulu Authority for Rapid Transportation.

Council. The Council of the City and County of Honolulu.

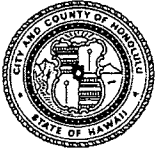
Government. The federal government, the State government, the government of any other state, any political subdivision of any state, or any quasi-governmental entity.

- (b) *Limited purpose monies.* The Authority may receive monies whose use is specified or otherwise limited by the monies' source from: (1) any governmental or quasi-governmental agency; (2) any private source including monetary gifts whose use is specified by the donor; or (3) any combination thereof. When such monies are received, the Authority shall maintain special funds or accounts showing the monies so received, and specifying the purposes for which they have been received and held.

All such monies specified in Section 2 of this ordinance are appropriated in the amounts and for the purposes set forth, and all expenditures shall be made as provided by law. All other such monies not specified in Section 2 of this ordinance which are limited purpose monies are hereby appropriated any may be expended by the Authority for their permitted limited purposes.

The Authority shall report to the Council no later than 30 days after June 30 detailing, for the capital budget fiscal year just ended, the amount of any excess monies received, and the function, program, and project to which the monies have been allotted for expenditure.

- (c) At the close of each quarter, the Authority shall submit to the Council a Statement of Cash Balances by Fund showing for each quarter for each individual fund the cash balance at the start of the accounting period and the cash balance at the end of the period.
- (d) Any appropriation authorized in this ordinance or any amendment thereto shall be valid for the fiscal year July 1, 2026 to June 30, 2027, and 12 months thereafter. Any part of such appropriation which is not expended or encumbered shall lapse on June 30, 2027.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

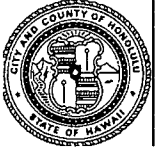
ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

- (e) If any portion of this ordinance or the application thereof to any person or circumstance is held to be invalid or for any reason, the Council hereby declares that the remainder of this ordinance and all other provisions thereof shall not be affected thereby. If any portion of a specific appropriation is held to be invalid for any reason, the remaining portion shall be independent of the invalid portion and such remaining portion shall be expended to fulfill the objective of such appropriation to the extent possible.
- (f) Except for the expenditure of limited purpose monies pursuant to subsection (b), no monies shall be expended by the Authority for any purpose from the Transit Fund or Transit Improvement Bond Fund, unless such monies are first appropriated by the Council.
- (g) The project number is included for accounting purposes only. If there is a conflict between the number and the project title in this ordinance, the project title shall prevail.
- (h) In Section 2 of this ordinance, if there is a conflict between the work phases set forth in the narrative description of a project and the work phases set forth in the work phase column for the project, the work phases set forth in the work phase column shall prevail.

SECTION 4. The detailed Statement of Revenues and Surplus contained in the Executive Operating Program for the Fiscal Year July 1, 2026 to June 30, 2027, as transmitted to the Council in the Executive Program and Budget for the Fiscal Year 2027, Volume 1 (Operating Program and Budget), and as amended in any Executive Operating Program amendments, is hereby incorporated by reference and adopted as an integral part of this ordinance. The detailed Statement of Revenues and Surplus contained therein may be further amended regarding any applicable fund by any amendment to the Executive Operating Budget ordinance, Executive Capital Budget ordinance, Legislative Budget ordinance, Honolulu Authority for Rapid Transportation Operating Budget ordinance, or Honolulu Authority for Rapid Transportation Capital Budget ordinance. In case of any conflict between the substantive provisions of the Executive Operating Program as transmitted and this ordinance or the above budget amendments, the provisions of this ordinance and any of the above budget amendments shall prevail.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 5. This ordinance takes effect on July 1, 2026.

INTRODUCED BY:

DATE OF INTRODUCTION:

Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 2026

RICK BLANGIARDI, Mayor
City and County of Honolulu

Proposed FY2027 Budget

Budgeted Line Description	Proposed FY2027 Operating Budget	Proposed FY2027 Capital Budget	Proposed FY2027 Total Budget (Cap+Op)	FY2027 to FY2026 Operating Comparison \$ Variance	FY2027 to FY2026 Operating Comparison % Variance
Staffing FTE					
Filled					
Proposed FTE (Operations)	6.70	65.30		-	0.0%
Total Approved Positions					
Personnel Expenses					
Regular Pay	\$ 479,280	\$ 7,036,287	\$ 7,515,567	\$ 6,871	1.5%
Overtime & Misc Pay	7,190	15,443	22,633	104	1.5%
Accumulated Vacation Pay	9,590	102,955	112,545	142	1.5%
Fringe Benefit	271,990	3,942,622	4,214,612	11,481	4.4%
Other Post Employment Benefits (OPEB)	205,380	2,977,180	3,182,560	4,913	2.5%
City Admin Charge Estimate				(116,000)	(100.0%)
Subtotal	973,430	14,074,487	15,047,917	(92,489)	(8.7%)
Board of Directors Personnel Expenses					
Regular Pay	140,900	-	140,900	(85,305)	-37.7%
Fringe Benefit	78,800	-	78,800	(41,722)	-34.6%
Other Post Employment Benefits (OPEB)	60,100	-	60,100	(32,644)	-35.2%
Subtotal	279,800	-	279,800	(159,671)	(36.3%)
Total Personnel Expenses	1,253,230	14,074,487	15,327,717	(252,160)	(16.8%)
Current Expenses					
Advertising & Publication of Notices	12,060	29,536	41,596	460	4.0%
Auditing & Accounting Services	58,840	86,159	144,999	2,840	5.1%
City Direct Reimbursements & CASE	1,931,400	4,505,900	6,437,300	81,951	4.4%
Communication Services	67,300	730,640	797,940	4,900	7.9%
Computer Software Maintenance Agreements	24,650	179,712	204,362	950	4.0%
Fees & Memberships	48,670	141,257	189,927	1,870	4.0%
Insurance & General Liability	72,230	108,080	180,310	37,390	107.3%
Legal Services & Claims Support	110,500	889,500	1,000,000	60,500	121.0%
Meals & Refreshments	570	515	1,085	20	3.6%
Office Supplies	3,340	12,241	15,581	130	4.0%
Parts & Hardware	2,160	7,376	9,536	80	3.8%
Postage & Transportation Services	380	811	1,191	16	4.4%
Printing & Binding	1,860	1,144	3,004	1,200	181.8%
Professional Services	20,800	20,800	41,600	800	4.0%
Office and Equipment Rent	1,277,200	2,080,600	3,357,800	37,200	3.0%
Repairs & Maintenance - Buildings, Structures & Vehicles	800	1,200	2,000	384	92.3%
Repairs & Maintenance - Furniture & Equipment	2,160	3,245	5,405	80	3.8%
Software & Computer Equipment	2,290	18,304	20,594	90	4.1%
Telephone	5,720	10,868	16,588	220	4.0%
Travel and Training	9,360	16,536	25,896	360	2.5%
Subtotal	3,652,290	8,844,424	12,496,714	231,441	6.8%
Board of Directors - Current Expenses					
Auditing & Accounting Services	-	-	-	-	0.0%
Communication Services	-	-	-	-	0.0%
Meals & Refreshments	4,160	-	4,160	160	4.0%
Professional Services	-	-	-	-	0.0%
Board-Required CEO Professional Development	50,000	-	50,000	50,000	0.0%
Travel and Training	30,000	-	30,000	(40,000)	(57.1%)
Subtotal	84,160	-	84,160	10,160	13.7%
Total Current Expenses	3,736,450	8,844,424	12,580,874	241,601	6.9%
Debt Service Costs + Fees	172,566,527	-	172,566,527	2,828,569	1.7%
Total	\$ 177,556,207	\$ 22,918,911	\$ 200,475,117	\$ 2,818,010	1.6%

Detailed Statement of Revenues and Surplus

Transit Fund (690)

This fund accounts for all monies transferred from the City for the State tax surcharges, the County TAT, and all other revenues received for the rail transit project. All funds are expended for the capital costs of the rail transit project.

Source of Receipts	FY2025 Actual	FY2026 Estimated	FY2027 Proposed
Taxes			
General Excise Tax (GET) Surcharge	\$ 350,830,001	\$ 374,826,512	\$ 389,300,000
Transient Accommodations Tax (TAT)	76,474,993	88,721,741	97,000,000
Oahu Transient Accommodations Tax (OTAT)	52,488,202	57,895,172	61,800,000
Total - Taxes	479,793,196	521,443,425	548,100,000
Interest Revenue			
Interest Revenue	37,481,875	12,848,502	2,200,000
Total - Interest Revenue	37,481,875	12,848,502	2,200,000
Miscellaneous Revenue			
Other Revenues (Refunds, Rental, Vacation Transfers)	-	-	-
Total - Miscellaneous Revenue	-	-	-
Non-Revenue Receipts			
Transfer from Transit Improvement Bond Fund (City Subsidy)*	10,000,000	10,000,000	10,000,000
Total - Non-Revenue Receipts	10,000,000	10,000,000	10,000,000
Unreserved Fund Balance	784,884,974	574,878,496	431,680,382
Interfund Transfer	-	-	-
Total - Transit Fund	\$ 1,312,160,045	\$ 1,119,170,423	\$ 991,980,382

*This amount is also included in the City CIP budget as an offsetting capital cost.

Federal Grants Fund (693)

This fund accounts for all monies received from the Federal government as grants.

Source of Receipts	FY2025 Actual	FY26 Estimated	FY27 Proposed
Federal Transit Administration (FTA) FFGA Drawdown	\$ 250,000,000	\$ 125,000,000	\$ 125,000,000
Brownsfields Grant (EPA) Drawdown	192,515	124,726	-
FY2023 Consolidated Appropriations Act	-	-	-
FY2023 Flex Transfer from FHWA/HDOT	-	20,000,000	-
Total - Federal Grants Fund	\$ 250,192,515	\$ 145,124,726	\$ 125,000,000

Transit Improvement Bond Fund (695)

This fund accounts for all monies received from debt proceeds. All funds are expended for the capital costs of the rail transit project.

Source of Receipts	FY2025 Actual	FY26 Estimated	FY27 Proposed
Tax-Exempt Commercial Paper	-	-	150,000,000
General Obligation Bond Issuance	-	-	-
Total - Transit Improvement Bond Fund	-	-	150,000,000

\$ 1,266,980,382

HART 6-Year Capital Plan To Civic Center (in 000's)

							6-Year Capital Plan						Projected Expenditure Total FY26 - FY31	Total EAC
Data Date Month End: Aug-25 FY2026 Includes Two Months Actuals							6/30/2026 FY2026 Projected	6/30/2027 FY2027 Projected	6/30/2028 FY2028 Projected	6/30/2029 FY2029 Projected	6/30/2030 FY2030 Projected	6/30/2031 FY2031 Projected		
PROJECT USES:														
Guideways & Stations														
DB-450	Airport Section Guideway & Stations	993,636	962,125	16,307	99%	2/2024	49	15,204	-	-	-	-	15,204	993,636
DB-550	City Center Section Guideway & Stations	1,665,750	-	232,641	15%	TBD	19,260	259,260	403,350	420,000	252,254	86,951	5,294	1,659,750
DBB-371	Kamehameha Highway Stations Group	135,321	135,469	-	100%	5/2022	-	-	-	-	-	-	-	135,469
DBB-371.1	KHSG Section -- PHL Improvements	21,125	-	-	0%	TBD	-	5,700	15,278	-	-	-	-	20,978
DBB-701	KHG Civil Construction Work	29,260	22,930	-	100%	10/2022	-	-	-	-	-	6,329	-	29,259
DBB-701.1	KHG Work Area -- Kuala Left Turn -- PHL Station	7,661	-	1,842	5%	7/2022	-	576	5,243	-	-	-	-	7,661
DBOM-920	Core Systems Design Build O/M	741,353	639,836	19,901	91%	1/2025	858	15,259	6,000	10,216	18,000	17,124	14,869	741,205
DB-120	West Oahu/Farrington Hwy Guideway	667,782	667,782	-	100%	12/2018	-	-	-	-	-	-	-	667,782
DB-320	Kamehameha Hwy Guideway	403,589	403,589	-	100%	9/2017	-	-	-	-	-	-	-	403,589
DBB-171	West Oahu Stations Group	95,634	95,634	-	100%	1/2020	-	-	-	-	-	-	-	95,634
DBB-271	Farrington Highway Stations Group	116,328	116,328	-	100%	6/2020	-	-	-	-	-	-	-	116,328
Guideways & Stations Total		4,877,439	3,043,692	270,692			20,167	295,999	429,871	430,216	270,254	104,075	26,492	4,871,291
Support Facilities, Systems & Vehicles														
DB-272	WTC Makai Entrance, Perm UHWO Parking & Entrance	13,573	-	-	0%	TBD	-	3,500	3,000	3,000	3,950	123	-	13,573
DB-275	Pearl Highlands Bus Transit Ctr & H2 Ramp	201,230	-	-	0%	TBD	-	41,187	57,633	62,754	38,756	900	-	201,230
DBB-511	City Center Utility Relocation	84,001	84,001	-	100%	5/2022	-	-	-	-	-	-	-	84,001
DBB-511.1	City Center Utility Relocation III -- Downtown	153,325	85,643	34,807	46%	9/2024	3,024	31,605	-	-	-	-	-	152,055
DBB-511.2	City Center Utility Relocation IV -- Dillingham	491,137	125,261	105,434	57%	11/2025	19,022	181,697	77,778	-	-	-	-	490,170
DBB-511.3	City Center Utility Relocation IV-E -- Dillingham	101,915	-	27,120	42%	2/2026	15,620	53,520	18,498	-	-	-	-	99,138
DBB-600	EKAP Perm PnR & Entrance, HOP PnR Electrical	58,644	-	-	0%	TBD	-	12,000	24,000	21,464	1,180	-	-	58,644
DBB-921	WiFi Passenger Vehicles	1,220	999	-	100%	3/2025	190	190	-	-	-	-	31	1,220
MI-900	Fare Collection System	13,379	11,591	397	89%	1/2029	17	925	300	498	31	-	-	13,742
MI-930	Elevators & Escalators	55,309	44,892	790	84%	11/2025	313	905	1,692	2,709	2,709	1,102	509	55,308
MI-940	Emergency Backup Generators	15,127	8,832	224	99%	2/2021	-	600	1,510	1,896	2,005	60	-	15,127
MI-950	Dynamic Voltage Compensator (DVC) Equipment	-	-	-	0%	TBD	-	-	-	-	-	-	-	-
MM-949	On-Call Contractor IV, V, VI	126,201	71,872	3,793	77%	1/2025	4	5,731	2,799	9,000	10,977	11,700	10,429	126,301
DB-200	Maintenance & Storage Facility	281,775	281,775	-	100%	7/2016	-	-	-	-	-	-	-	281,775
DBB-385	H2/R2 Ramp	5,536	5,536	-	100%	11/2018	-	-	-	-	-	-	-	5,536
DBB-505	Airport Section Utilities	28,719	28,719	-	100%	10/2016	-	-	-	-	-	-	-	28,719
DBB-525	Airport Section Guideway 7-pier Construction	4,028	4,028	-	100%	4/2015	-	-	-	-	-	-	-	4,028
DBB-602	UHWO Temporary Park-and-Ride	8,982	8,982	-	100%	7/2019	-	-	-	-	-	-	-	8,982
MM-945-48	On-Call Contractor I, II & III	35,371	35,374	-	100%	05/2023	-	-	-	-	-	-	(3)	35,371
Support Facilities, Systems & Vehicles Total		1,679,472	797,506	172,565			38,190	331,860	187,210	101,321	59,608	13,885	10,966	1,674,920
Guideway & Stations, Support Facilities, Systems & Vehicles Total		6,556,911	3,841,198	443,257			58,357	627,859	617,081	531,537	329,862	117,960	37,458	6,546,211
Final Design														
FD-140	West Oahu Station Group	14,813	14,810	-	100%	11/2019	-	-	-	-	-	-	2	14,813
FD-240	Farrington Highway Station Group	17,399	17,333	-	100%	1/2021	-	-	-	-	-	-	66	17,399
FD-340	Kamehameha Hwy Station Group	14,662	14,521	-	100%	11/2019	-	43	61	37	-	-	-	14,662
FD-530	CCGS & Utility Relocation	76,651	67,187	4,380	94%	12/2023	410	2,981	2,104	-	-	-	-	76,651
FD-600	EKAP Perm PnR/HOP Stn Electrical	5,000	-	-	0%	TBD	-	2,180	2,230	590	-	-	-	5,000
FD-700	KHG 138kV Underground Design	9,009	7,026	127	81%	6/2022	-	1,700	-	156	-	-	-	9,009
FD-430	AGS & Utility Relocation	42,371	42,371	-	100%	6/2017	-	-	-	-	-	-	-	42,371
FD-440	Airport Station Group	10,060	10,060	-	100%	7/2015	-	-	-	-	-	-	-	10,060
FD-550	Dillingham and Kaka'ako SG	12,342	12,342	-	100%	8/2016	-	-	-	-	-	-	-	12,342
FD-701	KHG Civil Design	60	60	-	100%	7/2022	-	-	-	-	-	-	-	60
Final Design Total		202,367	185,710	4,506			410	6,904	4,395	783	-	-	68	202,367

HART 6-Year Capital Plan To Civic Center (in 000's)

							6-Year Capital Plan								
Data Date Month End: Aug-25 FY2026 Includes Two Months Actuals		Current Contract	Rev & Exp Total	6/30/2025 FY2025			FY2026	6/30/2026 FY2026	6/30/2027 FY2027	6/30/2028 FY2028	6/30/2029 FY2029	6/30/2030 FY2030	6/30/2031 FY2031	Projected Expenditure Total	Total
		Value	from FY07-24	ACTUAL	% Complete	Schedule	Actual Through August 2025	Projected	Projected	Projected	Projected	Projected	Projected	FY26 - FY31	EAC
Professional Services -- Management & Special Conditions															
MM-913	GEC III - Recompete	118,153	93,289	3,536	24%	4/2030	915	6,915	6,392	5,095	2,025	582	318	21,327	118,153
MM-902	PMSC III	89,823	60,810	2,486	97%	12/2023	368	4,368	4,800	4,800	4,800	4,880	2,880	26,528	89,823
MM-290	West Side CE&I	93,132	92,109	-	99%	12/2020	-	525	-	-	-	-	498	1,023	93,132
MM-596	East Side CE&I Services II & III	236,414	137,342	14,500	37%	12/2026	1,771	17,301	22,781	23,100	13,200	7,932	259	84,573	236,414
MM-915	HDOT Traffic Mgmt Consultant	14,211	9,548	1,007	76%	11/2028	47	828	937	937	753	201	-	3,656	14,211
MM-920	HDOT Coordination Conslt WOFH	9,800	9,748	-	100%	3/2021	-	14	38	-	-	-	-	52	9,800
MM-921	HDOT Coordination Conslt KHG	15,559	10,002	-	79%	02/2025	-	839	1,332	1,766	1,620	-	-	5,557	15,559
MM-922	HDOT Coordination Conslt Airport	9,500	9,568	604	85%	12/2024	130	(672)	-	-	-	-	-	(672)	9,500
MM-925	HDOT Labor - Highway Group	6,318	3,856	44	62%	6/2026	34	307	432	431	359	368	519	2,416	6,318
MM-941	Kako'o Consultant II and III	1,045	592	312	80%	1/2027	-	22	32	22	22	22	22	142	1,045
MM-946	On-Call Hazmat Removal Contractor	17,433	10,860	216	81%	8/2025	105	1,703	1,505	1,273	1,068	356	452	6,357	17,433
MM-951	OCIP	91,200	52,012	11,874	98%	11/2025	-	6,489	8,436	8,741	2,400	1,249	-	27,315	91,200
MM-953	OCIP Consultant II	1,986	1,020	196	86%	5/2023	14	133	143	143	132	66	152	769	1,986
MM-960	Archeological & Cultural Monitoring	6,446	3,106	-	51%	1/2020	44	554	663	1,122	612	390	-	3,341	6,446
MM-962	Core Systems Consultant	115,961	78,132	5,443	31%	3/2028	966	6,816	2,700	2,700	3,801	6,969	9,400	32,386	115,961
MM-964	Safety & Security Consultant	43,998	28,353	2,003	75%	1/2023	314	1,580	2,580	3,000	3,000	2,259	1,223	13,642	43,998
MM-970	Fare Collection Consultant	2,749	1,534	-	84%	6/2022	-	183	157	157	201	157	359	1,214	2,749
MM-980	Outside Legal Counsel	19,000	2,567	1,056	35%	6/2023	39	1,785	4,765	2,881	2,881	1,308	1,757	15,377	19,000
MM-990	DPP Design Review Contractor	1,374	1,454	181	38%	6/2025	4	(261)	-	-	-	-	-	(261)	1,374
PA101	Programmatic Agreement (PA) - Humanities	666	-	-	0%	03/2031	-	68	82	82	82	77	277	668	666
PA102	Programmatic Agreement (PA) - Historic	2,185	281	-	48%	1/2019	-	150	234	288	335	417	480	1,904	2,185
PA103	Programmatic Agreement (PA) - HPC Park Improvements	819	-	-	0%	03/2031	-	99	144	144	144	144	144	819	819
MM-905	GEC I - EIS/PE	75,996	75,996	-	100%	2/2011	-	-	-	-	-	-	-	-	75,996
MM-910	GEC II - Construction	150,226	150,226	-	100%	12/2014	-	-	-	-	-	-	-	-	150,226
MM-900	PMSC I (Pre-award scope)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MM-901	PMSC II	49,737	49,737	-	100%	3/2017	-	-	-	-	-	-	-	-	49,737
MM-595	East Side CE&I Services	12,711	12,711	-	100%	11/2015	-	-	-	-	-	-	-	-	12,711
MM-930	HDOT SOA Manager & Consultant	990	990	-	100%	8/2017	-	-	-	-	-	-	-	-	990
MM-940	Kako'o Consultant	532	532	-	100%	3/2015	-	-	-	-	-	-	-	-	532
MM-950	OCIP Consultant	1,250	1,250	-	100%	5/2017	-	-	-	-	-	-	-	-	1,250
MM-975	LEED Commissioning Services for MSF	286	286	-	100%	8/2017	-	-	-	-	-	-	-	-	286
MM-991	P3 Adviser	11,312	11,312	-	100%	10/2021	-	-	-	-	-	-	-	-	11,312
Professional Services -- Mgt. & Spec. Conditions Total		1,200,812	909,220	43,458			4,751	49,746	58,152	56,682	37,434	27,377	18,740	248,131	1,200,814
Utilities, Real Estate, and Art Elements															
ART	Project Wide Art	2,150	1,770	124	80%	7/2019	-	-	256	-	-	-	-	256	2,150
MM-936	Real Estate Consultant II - scope review	22,632	15,543	3,193	91%	12/2026	251	880	755	961	700	480	120	3,896	22,632
MM-937	ROW Engr Support Services	7,511	4,277	-	100%	12/2025	-	850	2,384	-	-	-	-	3,234	7,511
MM-983	Land Court Petition Services	722	160	15	9%	6/2025	1	255	293	-	-	-	-	548	723
MM-986	Legal Services - Real Estate Matters	26,788	20,812	617	80%	12/2023	50	1,245	4,114	-	-	-	-	5,359	26,788
TPAR	Real Estate Acquisition -- scope review	153,034	125,560	10,928	86%	TBD	5,382	12,882	6,087	1,050	-	-	-	20,019	156,507
UTIL	Utility Relocation	206,056	100,748	5,282	52%	TBD	348	12,348	19,200	19,200	19,200	19,200	10,877	100,025	206,055
MM-935	Real Estate Consultant	7,505	7,505	-	93%	3/2017	-	-	-	-	-	-	-	-	7,505
MM-981	Complex Real Property Nego & Lit. Services	602	600	-	100%	9/2018	-	-	-	-	-	-	2	2	602
MM-982	On-Call Appraiser	771	1,046	-	27%	12/2022	-	(275)	-	-	-	-	-	(275)	771
MM-985	On-Call Appraiser II	354	354	-	28%	4/2022	-	-	-	-	-	-	-	-	354
Utilities, Real Estate, and Art Elements Total		428,125	278,376	20,160			6,032	28,181	33,088	21,211	19,900	19,680	11,000	133,060	431,598
Administrative & City and County Expenses															
HRT-200	HART Salaries/Wages	223,205	132,352	9,042	62%	03/2031	1,238	14,593	16,344	15,030	12,684	12,684	10,475	81,810	223,204
HRT-201	HART Operational Expenses	214,300	92,757	8,209	47%	03/2031	1,123	17,573	19,478	21,165	15,744	12,946	26,428	113,334	214,300
HRT-202	Precast Yard Agreement	35,467	23,472	5,723	84%	TBD	956	3,984	2,289	-	-	-	-	6,273	35,468
CCH-Inactive	City&County/DDC Land Div/COR/BWS charges & transfers	19,347	19,094	-	100%	09/2009	-	-	-	-	-	-	253	253	19,347
Administrative & City and County Expenses		492,319	267,675	22,975			3,317	36,150	38,111	36,195	28,428	25,630	37,156	201,670	492,319
CONT1	Project Contingency-Unallocated		-	-			-	-	-	-	-	-	135,000	135,000	135,000
CONT2	Project Contingency-Allocated		-	-				118,868	167,000	156,000	44,000	28,000	46,466	560,334	560,334
Total FFGA Project Costs		8,880,534	5,482,179	534,356			72,867	867,711	917,826	802,409	459,623	218,647	285,887	3,552,105	9,568,643