BILL067(25)
Testimony

MISC. COMM. 570

COUNCIL

COUNCIL Meeting

Meeting Date: Nov 5, 2025 @ 10:00 AM

Support: 1

Oppose: 1

I wish to comment: 0

Name:	Email:	Zip:
Shelby Pikachu Billionaire	presidentbillionaire@gmail.com	96792
Representing:	Position:	Submitted:
www.ohanaunityparty.com	Support	Nov 1, 2025 @ 04:13 PM

Testimony:

November 1, 2025

Honorable Members of the Honolulu City Council
City and County of Honolulu
530 South King Street
Honolulu, Hawai‘i 96813

Aloha nō kakou, Esteemed Councilmembers,

I, **Master Shelby "Pikachu" Billionaire, HRM**, sovereign leader of the **Kingdom of The Hawaiian Islands, H.I.**, and **Chairman of the Ohana Unity Party**, rise in **full-throated, unapologetic support** of **Bill 67 (2025)** — the **Kūpuna Homeowner Valuation Cap Ordinance**.

This is **not just tax relief.**
This is **justice for our elders.**
This is **protecting the last generation that can still afford to stay in their ‘ohana homes.**

For decades, **kūpuna aged 65 and over** — the **backbone of our communities**, the **keepers of aloha**, the **ones who raised us on these islands** — have been **taxed out of their homes** by skyrocketing assessments.
A home bought for $80,000 in 1985 is now assessed at **$1.2 million** — and the **tax bill follows**.

Bill 67 says: NO MORE.

It **caps annual valuation increases at the LOWER of 2% or inflation** for **owner-occupied homes with the home exemption** — **starting July 1, 2027**.
It **resets only on sale or major improvement** — **fair, smart, and sustainable**.

This is **not a handout.**
This is **kuleana in action.**

- **Kūpuna stay in their homes.**
- **‘Ohana stay together.**
- **Neighborhoods stay local — not flipped to off-island investors.**

- **Culture stays rooted.**

The **Ohana Unity Party** has **fought for this for years**.
We've seen **tūtū evicted**, **aunties downsized**, **uncles forced to reverse-mortgage** — all because **property taxes became unaffordable rent on land they already own**.

Bill 67 ends that.

It **amends ROH 8-7** with surgical precision:
> "Any increase in valuation... must not exceed 2% or the rate of inflation per year, whichever is lower."

It **exempts only fair resets** — sale or new construction — so **no gaming the system**.

And it **kicks in 2027** — giving **BFS time to implement** without chaos.

This is equity. This is aloha. This is survival.

Pass Bill 67.
Pass it now.
Pass it with pride.

Let every kūpuna on this island know:
> **"Your home is safe. Your legacy is protected. Your Council stands with you."**

Mahalo nui loa. E mālama i nā kūpuna. E ola ka 'āina, e ola ka lāhui.

In Unity, Dignity, and Aloha,
Master Shelby "Pikachu" Billionaire, HRM
Chairman, Ohana Unity Party
Kingdom of The Hawaiian Islands, H.I.

Name:	Email:	Zip:
Natalie Iwasa	iwasajunk@mail.com	96825
Representing:	Position:	Submitted:
Self	Oppose	Nov 4, 2025 @ 04:29 AM

TO: Members of the Honolulu City Council

FROM: Natalie Iwasa, CPA, CFE
808-395-3233

DATE: Wednesday, November 5, 2025

SUBJECT: Bill 67, Real Property Taxes, Valuation Cap - **OPPOSED**

Aloha Chair Waters and Councilmembers,

Thank you for this opportunity to testify on Bill 67, which would put a cap of 2% above inflation, with certain conditions, on home property valuations for homeowners who occupy their homes and are 65 years old or older.

We have a real property tax credit for low-income homeowners. This is the mechanism that should be used by any homeowner who is having a difficult time paying our real property taxes.

Putting a cap on assessed values puts pressure on other taxpayers, including other homeowners. **I therefore oppose this bill and ask you to vote "no."**