BILL061(25)
Testimony

MISC. COMM. 533

*BUDGET (BUD)

***BUDGET (BUD) Meeting**

Meeting Date: Oct 14, 2025 @ 09:00 AM

Support: 1

Oppose: 0

I wish to comment: 0

Name:	Email:	Zip:
Craig Nakamoto	dbedt.hcda.contact@hawaii.gov	96813
Representing:	Position:	Submitted:
Hawaii Community Development Authority	Support	Oct 10, 2025 @ 10:44 AM

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JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR

STERLING HIGA
CHAIRPERSON

CRAIG K. NAKAMOTO
EXECUTIVE DIRECTOR

Statement of
CRAIG K. NAKAMOTO
Executive Director
Hawai'i Community Development Authority
before the
HONOLULU CITY COUNCIL
COMMITTEE ON BUDGET

Tuesday, October 14, 2025
9:00 a.m.
City Council Chamber

In consideration of
Bill 61, Proposed CD1
Relating to real property taxation.

Aloha Chair Okimoto, Vice Chair Nishimoto and members of Committee.

The Hawai'i Community Development Authority (HCDA) strongly supports **Bill 61 (2025),** proposed CD 1 and respectfully urges the Honolulu City Council to adopt this measure. Specifically, the proposed revisions are acceptable to HCDA.

This bill will help preserve the industrial small-business character of Central Kaka'ako by sustaining and encouraging continued industrial activity in this area, with limited infrastructure.

Central Kaka'ako is a vital part of Honolulu's urban fabric - just steps from residential mixed-use communities and minutes from the civic center. Within this Central Kaka'ako industrial zone, small, family-run industrial businesses provide essential services, create local jobs, and keep our community thriving while contributing to a diverse and resilient economy.

Without this exemption, many of these long-standing businesses would face higher operational costs that could threaten their ability to continue serving local customers and employing local residents.

Thank you for the opportunity to provide testimony in **strong support of Bill 61**, proposed CD 1.