# REPORT OF THE COMMITTEE ON BUDGET

**Voting Members:**
Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Esther Kia'āina, Augie Tulba, Tommy Waters

Committee Meeting Held
August 19, 2025

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 50 (2025) entitled:

"A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAXATION,"

which passed second reading and was the subject of a public hearing at the August 6, 2025 Council meeting, reports as follows:

The purpose of the bill is to amend provisions relating to the real property tax home exemption.

Your Committee on Budget is in accord with the intent and purpose of Bill 50 (2025) and recommends that is pass third reading. (Ayes: Kia'āina, Nishimoto, Okimoto, Waters – 4; Aye with reservations: Tulba – 1; Noes: None.)

Respectfully submitted,

Val A. Okimoto

Committee Chair

**HONOLULU CITY COUNCIL**
***Ke Kanihela o ke Kalana o Honolulu***
CITY AND COUNTY OF HONOLULU

ADOPTED ON SEP 3 2025

COMMITTEE REPORT NO. 264