# REPORT OF THE COMMITTEE ON BUDGET

**Voting Members:**
Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Esther Kia'āina, Augie Tulba, Tommy Waters

Committee Meeting Held
July 22, 2025

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 25-193 entitled:

"RESOLUTION AUTHORIZING THE DIRECTOR OF BUDGET AND FISCAL SERVICES TO ISSUE AND SELL NOT TO EXCEED $230,000,000 PRINCIPAL AMOUNT OF WASTEWATER SYSTEM REVENUE BONDS, SENIOR SERIES 2025 AND RELATED MATTERS,"

transmitted by Departmental Communication 543 (2025), dated July 8, 2025, from the Department of Budget and Fiscal Services ("BFS") and introduced on July 11, 2025, reports as follows:

The purpose of the resolution is to authorize the Director of Budget and Fiscal Services to issue and sell not to exceed $230,000,000 principal amount of Wastewater System Revenue Bonds, Senior Series 2025, and related matters.

Andrew T. Kawano, Director of Budget and Fiscal Services, provided comments on the resolution and answered questions from the Committee.

Your Committee received no written or oral testimony on the resolution.



ADOPTED ON AUG 6 2025

COMMITTEE REPORT NO. 249

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Val A. Okimoto, Chair; Scott Y. Nishimoto, Vice Chair;
Esther Kia'āina, Augie Tulba, Tommy Waters



Your Committee on Budget is in accord with the intent and purpose of Resolution 25-193 and recommends its adoption. (Ayes: Kia'āina, Nishimoto, Okimoto, Tulba, Waters – 5; Noes: None.)

Respectfully submitted,

Val A. Okimoto
Committee Chair

**HONOLULU CITY COUNCIL**
***Ke Kanihela o ke Kalana o Honolulu***
CITY AND COUNTY OF HONOLULU

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