



HONOLULU CITY COUNCIL

KE KANIHELA O KE KALANA O HONOLULU

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April 24, 2025

Ms. Lori Kahikina
Executive Director and CEO
Honolulu Authority for Rapid Transportation (HART)
1099 Alakea Street, Suite 1700
Honolulu, Hawaii 96813

SUBJECT: **BUDGET COMMUNICATION NO. 19**
Request for Additional Information Relating to the Honolulu Authority for Rapid
Transportation's Operating Budget

Dear Executive Director and CEO Kahikina,

Thank you for confirming in Departmental Communication 291 (2025), that the Honolulu Authority for Rapid Transportation ("HART") will not be requesting a CD1 for Bill 26 (2025), Relating to The Honolulu Authority For Rapid Transportation Operating Budget for the Fiscal Year July 1, 2025 to June 30, 2026 ("Bill 26 (2025)").

As such, there appears to be a slight discrepancy with the figure shown on page 3 of Bill 26 (2025) for "TRANSFERS TO OTHER FUNDS" and the figure reported on page C-7 of the Detailed Statement of Revenues and Surplus in the Fiscal Year ("FY") 2026 Program Book ("Program Book"). Specifically, page 3 of Bill 26 (2025) states that **\$169,737,958** will transfer to the General Fund from the Transit Fund for Debt Service, while page C-7 of the Program Book states that "Recov Debt Svc-HART" will be **\$169,103,000**.

If the discrepancy is due to a difference in timing of debt service payments between the monthly debt service schedule that HART is required to adhere to per HART's Memorandum of Understanding with the City, then please confirm this explanation and provide greater detail. For your reference, please see HART's response during the FY 25 budget cycle in Departmental Communication 220 (2024).

Please provide the requested information no later than Thursday, May 1, 2025.

Thank you for your attention to this request.

Sincerely,

Tyler Dos Santos-Tam, Chair
Committee on Budget

cc: Department of Budget and Fiscal Services