

BILL026(25)
Testimony

MISC. COMM. 191

BUDGET (BUD)

BUDGET (BUD) Meeting

Meeting Date: Mar 31, 2025 @ 10:00 AM

Support: 0

Oppose: 0

I wish to comment: 1

Name: Natalie Iwasa	Email: iwasajunk@mail.com	Zip: 96825
Representing: Self	Position: I wish to comment	Submitted: Mar 30, 2025 @ 11:26 PM

TO: Members of the Budget Committee

FROM: Natalie Iwasa, CPA, CFE
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DATE: Monday, March 31, 2025

SUBJECT: Bill 26 and 27, HART Budgets – **COMMENTS**

Aloha Chair Dos Santos-Tam and Councilmembers,

Thank you for this opportunity to testify on Bills 26 and 27, which are HART's operating and capital improvement budgets, respectively. I am providing testimony in my individual capacity.

On March 27, the state House Committee on Finance passed SB934, SD2, HD1. The current version of this bill puts two conditions on HART before future appropriations of the GET and TAT surcharges will be transferred to the city:

- 1) Development of the minimum operable segment (MOS) as identified in the Amended Full Funding Grant Agreement is completed; and
- 2) The Pearl Highlands parking garage is completed.

As you know, the MOS is scheduled to be completed in 2031, and the parking garage was deferred. Meeting these conditions any time soon would be impossible, and the Council would very likely need to take action if funding is withheld.

Please keep an eye on this bill,

https://www.capitol.hawaii.gov/session/measure_indiv.aspx?billtype=SB&billnumber=934&year=2025.