



HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

COMMITTEE ON BUDGET

Voting Members:

Tyler Dos Santos-Tam, Chair
Scott Y. Nishimoto, Vice Chair
Radiant Cordero
Esther Kia'aina
Matt Weyer

WRITTEN SUMMARY FOR VIDEO RECORD

SPECIAL MEETING
THURSDAY, MARCH 13, 2025

CITY COUNCIL CHAMBER
3RD FLOOR, HONOLULU HALE
HONOLULU, HAWAI'I 96813

Note: A copy of a DVD of the full proceedings of this meeting may be requested by calling the City Clerk's Office at (808) 768-5822 or the video may be viewed at <https://www.youtube.com/live/14DxhnHmc2s>.

The time references below indicate the point in the video recording when the stated actions began.

CALL TO ORDER

The special meeting of the Committee on Budget was called to order by Committee Chair Tyler Dos Santos-Tam at 9:32 a.m. Councilmembers Kia'aina (voting member), Nishimoto (voting member), and Tulba (non-voting member) were present at the meeting.

[9:32 a.m.]

Councilmember Weyer entered the Council Chamber.

ORDER OF BUSINESS

FOR ACTION

At this juncture, with no objections, the Committee Chair took up Agenda Item No. 2 out of order.

[9:34 a.m.]

2. **RESOLUTION 25-74 – COMMITTEE REPORT 98**

EXECUTION OF A GROUND LEASE WITH KOMOHALE WEST LOCH VENTURE LP. Authorizing the execution of a Ground Lease with Komohale West

Committee on Budget Special Meeting
Written Summary for Video Record
Thursday, March 13, 2025

Loch Venture LP, to develop an affordable rental housing project at 91-1666 Renton Road, 'Ewa Beach, O'ahu, Hawai'i 96706, Tax Map Key No: (1) 9-1-122:004.

[9:35 a.m.]

The following individual testified:

Angela Young, CARES (M-153) (Support)

[9:39 a.m.]

The Committee Chair called upon Stanford Carr of Stanford Carr Development together with Pamela Witty-Oakland, Executive Director, Komohale Services to provide a brief presentation of the Project to the Committee. (M-148)

[9:47 a.m.]

Councilmember Cordero entered the Council Chamber.

[9:54 a.m.]

Resolution 25-74 amended to CD1 (OCS2025-0189/3/6/2025 9:10 AM) and reported out for adoption.

AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, NISHIMOTO, WEYER – 5.
NOES: None.

Related communications:

D-138 Department of Land Management
M-153 Testimony on Resolution 25-74

The Committee Chair returned to the agenda order.

[9:55 a.m.]

1. RESOLUTION 25-73 – COMMITTEE REPORT 97

AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF MULTIFAMILY HOUSING REVENUE BONDS. Authorizing the issuance, sale and delivery of multifamily housing revenue bonds in a principal amount not to exceed \$30,376,937

Committee on Budget Special Meeting
Written Summary for Video Record
Thursday, March 13, 2025

for the purpose of making a mortgage loan to provide financing to Komohale West Loch Venture LP, a Hawai'i limited partnership, for a multifamily rental housing development; determining and prescribing certain other matters relating thereto and approving and authorizing related actions and the execution and delivery of related documents and agreements.

[9:56 a.m.]

The following individuals testified:

1. Kathleen Orlandi, Hawkins Delafield & Wood LLP (M-152) (General comment)
2. Angela Young, CARES (Support)

[10:03 a.m.]

Resolution 25-73 amended to CD1 (OCS2025-0194/3/6/2025 2:52 PM) and reported out for adoption.

AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, NISHIMOTO, WEYER – 5.
NOES: None.

Related communications:

D-137 Department of Planning and Permitting
M-152 Testimony on Resolution 25-73

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:04 a.m.