

HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

ORDINANCE _____
BILL 31 (2025)

A BILL FOR AN ORDINANCE

RELATING TO THE TRANSIT CONSTRUCTION MITIGATION FUND.

BE IT ORDAINED by the People of the City and County of Honolulu:

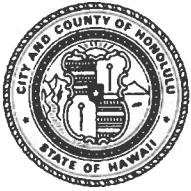
SECTION 1. Purpose. The purpose of this ordinance is to address the Transit Construction Mitigation Fund.

SECTION 2. Section 6-55.5, Revised Ordinances of Honolulu 2021, is amended to read as follows:

"§ 6-55.5 Criteria.

- (a) To qualify for an expenditure under § 6-55.4, an applicant must, at a minimum:
- (1) Be a business that is majority-owned by city residents and that does business with customers primarily at a physical location located within a city block in which there is active construction on the Rail Project at the time of application;
 - (2) Generate not more than [~~\$750,000~~] \$2,000,000 in annual revenue;
 - (3) Have [~~15~~] 20 or fewer [~~employees;~~] full-time employees, including full-time equivalent positions; and
 - (4) Have opened for business prior to [~~January~~] July 1, 2022.
- (b) The director of budget and fiscal services may establish additional selection criteria for applicants under this section, including determinations on applicant viability."

SECTION 3. Ordinance material to be repealed is bracketed and stricken. New material is underscored. When revising, compiling, or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the Revisor of Ordinances need not include the brackets, the material that has been bracketed and stricken, or the underscoring.



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SECTION 4. This ordinance takes effect upon its approval.

INTRODUCED BY:

[Signature]

DATE OF INTRODUCTION:

MAR 24 2025

Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20 ____.

RICK BLANGIARDI, Mayor
City and County of Honolulu