



HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
530 S. KING ST. STE. 202, HONOLULU, HI 96813

'25MAR24 PM 12:33 CITY CLERK

TYLER DOS SANTOS-TAM
HONOLULU CITY COUNCIL
DISTRICT 6
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March 24, 2025

Andrew T. Kawano, Director Po'o
Department of Budget and Fiscal Services
Ka 'Oihana Mālama Mo'ohelu a Kālā
530 South King Street, Room 208
Honolulu, HI 96813

RE: **BUDGET COMMUNICATION 12**
Follow-Up to Departmental Communication No. 223

Dear Director Kawano:

We are requesting additional information regarding the city's finances. Please provide the information by **Thursday, March 27, 2025**:

- Please resubmit your response to #1 and #3 as the links in DC No. 223 do not work.
- In addition to the response that was provided regarding the expenditures from the FY24 and FY25 capital budget, please include the amounts for encumbrances and transfers (+/-). Please resubmit the tables with these added columns.
- Proposed bond issuances for FY27-FY31. Please provide proposed amounts for each fiscal year for GO Bonds, Sewer Revenue Bonds, & State Revolving Funds.
- Please fill in the attached with the appropriate numbers for the FY26 executive capital budget. Revise the document as needed.

Sincerely,

Tyler Dos Santos-Tam
Councilmember District 6

Attachments

Bond Margin
Bond Fund Report Information as of October 2024

	GO	RGO	Total
Appropriations	29,193,696,937.25	3,239,139,769.69	32,432,836,706.94
Issued	-19,574,369,488.93	-425,453,104.98	-19,999,822,593.91
Lapsed	-5,499,212,306.83	-1,926,415,367.01	-7,425,627,673.84
Authorized but Unissued	4,120,115,141.49	887,271,297.70	5,007,386,439.19

Less: Total Proposed GO/RGO Lapses (39,382,000.00)
Subtotal - Authorized but Unissued 4,968,004,439.19

Add: GO/RGO Budget Proposals

FY2026	Executive Budget	1,327,344,000.00
	Judiciary Budget	0.00
		1,327,344,000.00
FY2027	Executive Budget	601,195,000.00
	Judiciary Budget	0.00
		601,195,000.00

1,928,539,000.00

Add: GO/RGO Bond Appropriations Not Included in Budget
(Please attach separate listing, if necessary.)

Bill No.	0.00
Bill No.	0.00
Bill No.	0.00
Bill No.	0.00
Bill No.	0.00

0.00

Total Authorized but Unissued 6,896,543,439.19

Proposed Bond Issuances:

1st half FY 2025	800,000,000	
2nd half FY 2025	800,000,000	1,600,000,000
1st half FY 2026	750,000,000	
2nd half FY 2026	750,000,000	1,500,000,000
1st half FY 2027	700,000,000	
2nd half FY 2027	700,000,000	1,400,000,000
1st half FY 2028	650,000,000	
2nd half FY 2028	650,000,000	1,300,000,000
1st half FY 2029	550,000,000	
2nd half FY 2029	550,000,000	1,100,000,000

Total Proposed Bond Issuances	<u>6,900,000,000.00</u>
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BOND MARGIN	<u><u>3,456,560.81</u></u>
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