

RES25-075
Testimony

MISC. COMM. 182

BUDGET (BUD)

BUDGET (BUD) Meeting

Meeting Date: Mar 31, 2025 @ 10:00 AM

Support: 0

Oppose: 1

I wish to comment: 1

Name: Waila Sarcedo	Email: Queendomlexis@gmail.com	Zip: 68666
Representing: Alluminucc	Position: I wish to comment	Submitted: Mar 22, 2025 @ 06:06 PM
Testimony: Lest they Forget		
Name: Natalie Iwasa	Email: iwasajunk@mail.com	Zip: 96825
Representing: Self	Position: Oppose	Submitted: Mar 30, 2025 @ 11:34 PM

TO: Members of the Budget Committee

FROM: Natalie Iwasa, CPA, CFE
808-395-3233

DATE: Monday, March 31, 2025

SUBJECT: Resolution 25-75, Real Property Tax Rates – **OPPOSED**

Aloha Chair Dos Santos-Tam and Councilmembers,

Thank you for this opportunity to testify on Resolution 25-75, which sets the real property tax rates for next fiscal year.

I oppose the rates for Residential A. The Tier 1 rate is 15% higher than the residential rate. Many of the homes in Residential A are rented out. When landlords have to pay more for real property taxes, they pass those costs onto renters.

Please decrease the Tier 1 rate to \$3.50. Even at that rate, there would still be a gap between real property taxes for homeowner occupants and Residential A property owners because of the H.O. exemption.