

**HONOLULU CITY COUNCIL**  
**KE KANIHELA O KE KALANA O HONOLULU**  
CITY AND COUNTY OF HONOLULU

ORDINANCE \_\_\_\_\_  
BILL 29 (2025)

---

**A BILL FOR AN ORDINANCE**

---

RELATING TO AFFORDABLE HOUSING.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to amend provisions related to affordable housing.

SECTION 2. Section 8-10.33, Revised Ordinances of Honolulu 2021 ("Exemption—Qualifying affordable rental dwelling units or affordable rental housing units") is amended by amending subsection (a) to read as follows:

"(a) For the purposes of this section, the following definitions [~~shall~~] apply unless the context clearly indicates or requires a different meaning.

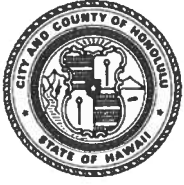
**Affordable Housing Agreement.** An affordable housing agreement as described in § 29-1.8, or a "regulatory agreement" as defined in § 8-10.17(a).

**Declaration of Restrictive Covenants.** Has the same meaning as defined in Chapter 32.

**Exemption Period.** The [~~ten-year~~] 15-year period commencing upon the effective date of the claim for a real property tax exemption pursuant to subsection (b)(4), and ending on June 30 of the last year of the [~~ten-year~~] 15-year period.

**Regulated Period.** The period during which a project is subject to an affordable housing agreement."

SECTION 3. Ordinance material to be repealed is bracketed and stricken. New material is underscored. When revising, compiling, or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the Revisor of Ordinances need not include the brackets, the material that has been bracketed and stricken, or the underscoring.



**HONOLULU CITY COUNCIL**  
*KE KANIHELA O KE KALANA O HONOLULU*  
CITY AND COUNTY OF HONOLULU


ORDINANCE \_\_\_\_\_  
BILL 29 (2025)

**A BILL FOR AN ORDINANCE**

---

SECTION 4. This ordinance takes effect upon its approval.

INTRODUCED BY:

  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

DATE OF INTRODUCTION:

MAR 13 2025

Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

\_\_\_\_\_  
Deputy Corporation Counsel

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_  
RICK BLANGIARDI, Mayor  
City and County of Honolulu

**Report Title:**

Real Property; Affordable Housing; Tax Exemption; Exemption Period

**Description:**

Extends the real property tax exemption for qualifying affordable rental dwelling units or affordable rental housing units from 10 years to 15 years.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*