REPORT OF THE COMMITTEE ON BUDGET

Voting Members:
Tyler Dos Santos-Tam, Chair; Scott Y. Nishimoto, Vice Chair;
Radiant Cordero, Esther Kiaʻāina, Matt Weyer

Committee Meeting Held
March 31, 2025

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 25-75 entitled:

"RESOLUTION DETERMINING THE REAL PROPERTY TAX RATES FOR THE CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2025 TO JUNE 30, 2026,"

introduced on March 3, 2025, reports as follows:

The purpose of the resolution is to determine the rates at which real property in the various general classes in the City and County of Honolulu shall be taxed per $1,000 of assessed value for the fiscal year July 1, 2025 to June 30, 2026.

One individual offered comments.

Your Committee on Budget is in accord with the intent and purpose of Resolution 25-75 and recommends that it be scheduled for a public hearing, and be referred back to Committee. (Ayes: Cordero, Kiaʻāina, Nishimoto, Weyer – 4; Noes: None; Absent: Dos Santos-Tam – 1.)

Respectfully submitted,

Committee Chair

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

ADOPTED ON APR 16 2025

COMMITTEE REPORT NO. 105