REPORT OF THE COMMITTEE ON BUDGET

Voting Members:
Tyler Dos Santos-Tam, Chair; Scott Y. Nishimoto, Vice Chair;
Radiant Cordero, Esther Kiaʻāina, Matt Weyer

Committee Meeting Held
March 31, 2025

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 24 (2025) entitled:

"A BILL FOR AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS AND BOND ANTICIPATION NOTES OF THE CITY AND COUNTY OF HONOLULU IN A MAXIMUM PRINCIPAL AMOUNT EQUAL TO THE AGGREGATE OF THE AMOUNTS APPROPRIATED IN THE CAPITAL BUDGET ORDINANCE OF SAID CITY AND COUNTY FOR THE FISCAL YEAR ENDING JUNE 30, 2026, AND SPECIFIED IN SUCH SAID ORDINANCE TO BE FINANCED FROM THE PROCEEDS OF THE SALE OF SUCH BONDS AND TO BE EXPENDED FROM THE GENERAL IMPROVEMENT BOND FUND, THE HIGHWAY IMPROVEMENT BOND FUND, THE SOLID WASTE IMPROVEMENT BOND FUND, THE HOUSING DEVELOPMENT SPECIAL FUND OR THE TAXABLE GENERAL IMPROVEMENT BOND FUND,"

transmitted by Mayor's Message 33, dated February 28, 2025, from the Office of the Mayor, which passed first reading at the March 19, 2025 Council meeting, reports as follows:

The purpose of the bill is to authorize the issuance and sale of General Obligation Bonds and bond anticipation notes in a maximum principal amount equal to the aggregate of the amounts appropriated in the Executive Capital Budget Ordinance for the fiscal year ending June 30, 2026.

One testifier offered comments.

ADOPTED ON APR 16 2025

COMMITTEE REPORT NO. 102

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Voting Members:
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Radiant Cordero, Esther Kia'āina, Matt Weyer

Your Committee on Budget is in accord with the intent and purpose of Bill 24 (2025) and recommends that it pass second reading, be scheduled for a public hearing, and be referred back to Committee. (Ayes: Cordero, Kia'āina, Nishimoto, Weyer – 4; Noes: None; Absent: Dos Santos-Tam – 1.)

Respectfully submitted,

Committee Chair

ADOPTED ON APR 16 2025

COMMITTEE REPORT NO. 102