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DEPARTMENT OF BUDGET AND FISCAL SERVICES
KA 'OIHANA MĀLAMA MO'OHELU A KĀLĀ
CITY AND COUNTY OF HONOLULU

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March 3, 2025

The Honorable Tyler Dos Santos-Tam, Chair
and Members
Committee on Budget
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawai'i 96813

Dear Chair Dos Santos-Tam and Councilmembers:

SUBJECT: Testimony - Resolution 25-56 – Establishing a Permitted Interaction Group Relating to the Potential Use of Tax Increment Financing

Thank you for the opportunity to comment on Resolution 25-56. This resolution proposes to establish a Permitted Interaction Group not subject to the "meeting" requirements of HRS Chapter 92, Part I that is composed of a limited number of City Councilmembers to discuss and explore the City's potential use of tax increment financing.

The Department of Budget and Fiscal Services is in support of this resolution and urges the City Council to consider establishing another Permitted Interaction Group to address other active measures relating to real property taxes. Tax ordinance changes are best evaluated in unison to avoid any unintended consequences that may result in fiscal impacts and administrative burdens.

If you have any questions, please call me at (808) 768-3901.

Sincerely,

Andrew T. Kawano
Director

APPROVED:

Michael D. Formby, Managing Director
Office of the Managing Director

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