BILL003(25)
Testimony

MISC. COMM. 73

BUDGET (BUD)

BUDGET (BUD) Meeting

Meeting Date: Feb 11, 2025 @ 09:00 AM

Support: 1

Oppose: 0

I wish to comment: 0

Name:	Email:	Zip:
Ted Kefalas	tkefalas@grassrootinstitute.org	96813
Representing:	Position:	Submitted:
Grassroot Institute of Hawaii	Support	Feb 10, 2025 @ 10:24 AM

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Removing barriers to Hawaii's prosperity

Feb. 11, 2025, 9 a.m.
Honolulu Hale

To: Honolulu City Council Committee on Budget
Tyler Dos-Santos Tam, Chair
Scott Nishimoto, Vice Chair

From: Grassroot Institute of Hawaii
Ted Kefalas, Director of Strategic Campaigns

RE: Bill 3 (2025) — RELATING TO INCENTIVES FOR BUSINESSES

Aloha Chair Dos-Santos Tam, Vice-Chair Nishimoto and other members of the Committee,

The Grassroot Institute of Hawaii **supports** Bill 3 (2025), which would repeal Chapter 35 of the Revised Ordinances of Honolulu.

This chapter describes certain property tax rebates and permit-fee waivers for businesses that create permanent jobs in Honolulu.

As well-intentioned as this chapter might have been, the Honolulu Department of Budget and Fiscal Services does not have rules to administer the program, and it is likely no one has received any tax or fee reductions from the program since it was created in 1998.

Chapter 35 is clearly ripe for the dust bin, though Grassroot does support the idea behind it that we should be finding ways to lower the cost of doing business in Honolulu. Toward that end, we would welcome dialogue about how to achieve its goals in a more constructive manner.

Thank you for the opportunity to testify.

Ted Kefalas
Director of Strategic Campaigns
Grassroot Institute of Hawaii