

SUMMARY OF PROPOSED COMMITTEE DRAFT:

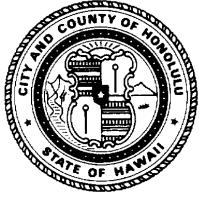
Bill 2 (2025) RELATING TO FUNDS.

The **PROPOSED CD1** makes the following amendments:

- A. In SECTION 1 of the bill, deletes the second and third paragraphs relating to the Community Renewal Program Fund and the Leisure Services Incentive Fund and revises the final paragraph as follows:

The City Council finds that repealing ~~[these two]~~ certain special funds will streamline and provide more clarity to ~~[ROH]~~ Chapter 6, Revised Ordinances of Honolulu 2021, as well as existing uncodified special funds.

- B. Adds new SECTIONS 4 and 5 of the bill to add the Leasehold Conversion Fund and the Pauahi Project Expenditures, Hawaii R-15 Fund for repeal, and renumbers subsequent SECTIONS.
- C. Revises SECTION 4 (renumbered as SECTION 6) to include the two added funds (the Leasehold Conversion Fund and the Pauahi Project Expenditures, Hawaii R-15 Fund) in the requirement that the Director of Budget and Fiscal Services transfer any remaining moneys after the repeal of each of the specified funds to another appropriate fund.
- D. In SECTION 5 (renumbered as SECTION 7), changes the effective date to July 1, 2025.
- E. Makes miscellaneous technical and nonsubstantive amendments.



HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

ORDINANCE _____
BILL **2 (2025) CD1**
PROPOSED

A BILL FOR AN ORDINANCE

RELATING TO FUNDS.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose and finding. The purpose of this ordinance is to address certain funds.

The City Council finds that repealing certain special funds will streamline and provide more clarity to Chapter 6, Revised Ordinances of Honolulu 2021, as well as existing uncodedified special funds.

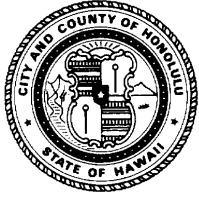
SECTION 2. Chapter 6, Article 9, Revised Ordinances of Honolulu 2021 ("Community Renewal Program Fund"), is repealed.

SECTION 3. Chapter 6, Article 38, Revised Ordinances of Honolulu 2021 ("Leisure Services Incentive Fund"), is repealed.

SECTION 4. SECTIONS 3 (a) and 4 of Ordinance 05-001, providing for the continuation of portions of former Chapter 38, Revised Ordinance of Honolulu 1990, ("Residential Condominium, Cooperative Housing and Residential Planned Development Leasehold Conversion"), necessitating the continued need for the special fund known as the "Leasehold Conversion Fund," are repealed.

SECTION 5. The uncodedified ordinance creating the special fund that is known as the "Pauahi Project Expenditures, Hawaii R-15 Fund" is repealed.

SECTION 6. Upon the repeal of each of the special funds known as the Community Renewal Program Fund; the Leisure Services Incentive Fund; the Leasehold Conversion Fund; and the Pauahi Project Expenditures, Hawaii R-15 Fund, the Director of Budget and Fiscal Services shall transfer any remaining moneys to another appropriate fund.



HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

ORDINANCE _____

BILL **2 (2025) CD1**

A BILL FOR AN ORDINANCE

SECTION 7. This ordinance takes effect on July 1, 2025.

INTRODUCED BY:

Tyler Dos Santos-Tam

DATE OF INTRODUCTION:

January 2, 2025
Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20 _____.

RICK BLANGIARDI, Mayor
City and County of Honolulu

Report Title:

Community Renewal Program Fund; Leisure Services Incentive Fund; Leasehold Conversion Fund; Pauahi Project Expenditures, Hawaii R-15 Fund; Department of Budget and Fiscal Services ("BFS"); Director of Budget and Fiscal Services; Funds; Repeal; Condominium Conversion

Description:

Repeals the Community Renewal Program Fund, the Leisure Services Incentive Fund, the Leasehold Conversion Fund, and the Pauahi Project Expenditures, Hawaii R-15 Fund. Provides that upon the repeal of these special funds, any remaining moneys shall be transferred by the Director of Budget and Fiscal Services to another appropriate fund. Takes effect on July 1, 2025.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.