

DEPARTMENT OF BUDGET AND FISCAL SERVICES
KA 'OIHANA MĀLAMA MO'OHELU A KĀLĀ
CITY AND COUNTY OF HONOLULU

530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • WEBSITE: honolulu.gov/budget

RICK BLANGIARDI
MAYOR
MEIA



ANDREW T. KAWANO
DIRECTOR
PO'O

CARRIE CASTLE
DEPUTY DIRECTOR
HOPE PO'O

January 31, 2025

The Honorable Tommy Waters
Chair and Presiding Officer
and Members
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawai'i 96813

Dear Chair Waters and Councilmembers:

This letter supersedes the letter dated January 29, 2025 [D-0075(25)]. Attached is my certificate showing the 2025 net taxable valuations of real property within the City and County of Honolulu and copies of the Zone Summary of Tax Report and Summary of Taxable Property by Land Class.

This certification is furnished in compliance with Section 8-11.1, Revised Ordinances of Honolulu 2021, as amended.

Sincerely,


Andrew T. Kawano
Director Designate

Attachments

cc: Real Property Assessment Division

APPROVED:


Michael D. Formby, Managing Director Designate
Office of the Managing Director

DEPT. COM. 80

25 JAN 31 PM 1:28 CITY CLERK

**CERTIFICATION BY THE DIRECTOR OF BUDGET AND FISCAL SERVICES
OF THE NET TAXABLE REAL PROPERTY WITHIN THE
CITY AND COUNTY OF HONOLULU**

I, ANDREW T. KAWANO, Director of Budget and Fiscal Services of the City and County of Honolulu, pursuant to the provisions of Section 8-11.1(e), Revised Ordinances of Honolulu 2021, as amended, do hereby certify to the City Council of the City and County of Honolulu as follows:

(1) The total net taxable value of real property within the City and County of Honolulu as of January 29, 2025, as nearly correct as may be, is as set forth below for each class of property. The value of exempt real property made taxable under the provisions of Section 8-10.15, Revised Ordinances of Honolulu 2021, as amended, is excluded from these totals. Also excluded is fifty percent (50%) of the value in dispute where appeals from the director's assessments were unsettled as of January 29, 2025.

<u>Classes of Property</u>	<u>Value of Net Taxable Real Property</u>
Residential	\$ 199,366,218,700
Residential A	
Tier 1	\$ 29,487,091,350
Tier 2	\$ 17,485,950,450
Commercial	\$ 24,186,553,000
Industrial	\$ 14,804,683,100
Hotel and Resort	\$ 17,943,578,950
Transient Vacation	
Tier 1	\$ 1,231,712,100
Tier 2	\$ 547,372,200
Bed and Breakfast Home	\$ 66,761,400
Agricultural	\$ 1,555,090,550
Vacant Agricultural	\$ 36,333,100
Preservation	\$ 515,377,150
Public Service	\$ 0
TOTAL – ALL CLASSES	<u>\$ 307,226,722,050</u>

(2) The net taxable value of exempt real property made taxable under the provisions of said Section 8-10.15, Revised Ordinances of Honolulu 2021, as amended, as of January 29, 2025, as nearly correct as may be, is as set forth below.

<u>Classes of Property</u>	<u>Value of Net Taxable Real Property</u>
Residential	\$ 1,652,252,500
Residential A	0
Commercial	\$ 71,732,600
Industrial	\$ 157,536,300
Hotel and Resort	0
Transient Vacation	0
Bed and Breakfast Home	0
Agricultural	\$ 21,542,600
Vacant Agricultural	0
Preservation	\$ 1,376,900
Public Service	9,000
TOTAL - ALL CLASSES	<u>\$ 1,904,449,900</u>

(3) The tax base for the tax year beginning July 1, 2025, is one hundred percent (100%) of the fair market value of all real property assessable in the City and County of Honolulu.

(4) During the 2025-2026 tax year, taxes credited to 4,208 applicants under the provisions of Article 13, Chapter 8, Revised Ordinances of Honolulu 2021, as amended, amounted to \$8,442,401.76. There were 9 appeals of such claims filed for 2025-2026.

Dated at Honolulu, Hawai'i this 29th day of January 2025.



ANDREW T. KAWANO
Director Designate
Department of Budget and Fiscal Services
City and County of Honolulu

29-JAN-2025
07:40:45 AM

CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
VACANT AGRICULTURAL

AB100HIHON
PAGE: 1

TAX ZONES	PITT COUNT	VALUE	EXEMPTION	TAXABLE	NO.	---APPEALS--- AMOUNT IN DISPUTE
ZONE 1	0	0	0	0	0	0
ZONE 2	0	0	0	0	0	0
ZONE 3	1	528,900	0	528,900	0	0
ZONE 4	9	1,814,500	0	1,814,500	0	0
ZONE 5	31	6,841,100	0	6,841,100	0	0
ZONE 6	27	21,362,600	0	21,362,600	0	0
ZONE 7	3	210,200	105,500	104,700	0	0
ZONE 8	2	483,800	0	483,800	0	0
ZONE 9	12	5,197,500	0	5,197,500	0	0
TOTAL	85	36,438,600	105,500	36,333,100	0	0
8-10.15						
TOTAL	0	0	0	0	0	0

ATTEST:

HONOLULU, HAWAII

DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29-JAN-2025
07:40:45 AM

CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS

AB100HIHON
PAGE: 2

RESIDENTIAL

TAX ZONES	PITT COUNT	-----REAL PROPERTY ASSESSED VALUATION-----			TAXABLE	NO.	-----APPEALS----- AMOUNT IN DISPUTE
		VALUE	EXEMPTION				
ZONE 1	19998	18,827,919,200	3,499,684,300		15,328,234,900	35	7,362,400
ZONE 2	66519	48,698,149,400	7,123,182,100		41,574,967,300	229	61,309,200
ZONE 3	27522	41,167,105,500	4,726,570,200		36,440,535,300	153	87,790,900
ZONE 4	26140	32,715,648,100	4,948,959,100		27,766,689,000	93	30,087,700
ZONE 5	3781	4,299,610,300	460,699,300		3,838,911,000	10.	5,296,000
ZONE 6	2487	2,454,391,700	292,237,600		2,162,154,100	1	1,574,800
ZONE 7	4672	3,961,827,800	597,055,000		3,364,772,800	3	649,900
ZONE 8	11829	7,024,754,300	2,192,740,000		4,832,014,300	16	4,193,700
ZONE 9	88402	77,308,960,000	13,108,843,200		64,200,116,800	65	86,089,000
TOTAL	251350	236,458,366,300	36,949,970,800		199,508,395,500	605	284,353,600

8-10.15

TOTAL 45 1,653,103,800

1,652,252,500

22,774,500

ATTEST:

HONOLULU, HAWAII

DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS

RESIDENTIAL A

-----REAL PROPERTY ASSESSED VALUATION-----					---APPEALS--- AMOUNT IN DISPUTE	
TAX ZONES	PITT COUNT	VALUE	EXEMPTION	TAXABLE	NO.	
ZONE 1	2497	3,335,813,300	185,979,700	3,149,833,600	16	5,097,700
ZONE 2	6847	12,313,855,900	612,152,600	11,701,703,300	103	64,528,700
ZONE 3	6834	12,527,288,700	366,744,200	12,160,544,500	84	32,350,000
ZONE 4	5207	8,630,469,800	209,538,500	8,420,931,300	41	15,786,000
ZONE 5	1221	2,134,989,700	115,104,300	2,019,885,400	10	8,788,200
ZONE 6	601	1,095,042,500	15,342,300	1,079,700,200	3	1,261,600
ZONE 7	236	266,941,100	3,949,100	262,992,000	3	447,000
ZONE 8	202	300,863,500	9,125,900	291,737,600	5	7,876,400
ZONE 9	6501	8,047,604,700	88,967,900	7,958,636,800	29	9,710,200
TOTAL	30146	48,652,869,200	1,606,904,500 TIER 1 TIER 2	47,045,964,700 29,491,543,000 17,554,421,700	294	145,845,800
8-10.15						
TOTAL	1	915,532,500	915,532,500	0	0	0

ATTEST:
HONOLULU, HAWAII
DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

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CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
BED AND BREAKFAST HOME

TAX ZONES	PITT COUNT	-----REAL PROPERTY ASSESSED VALUATION-----			TAXABLE	NO.	-----APPEALS----- AMOUNT IN DISPUTE
		VALUE	EXEMPTION				
ZONE 1	0	0	0		0	0	0
ZONE 2	1	1,778,200	160,000		1,618,200	0	0
ZONE 3	1	3,457,600	0		3,457,600	0	0
ZONE 4	25	61,239,000	4,450,900		56,788,100	0	0
ZONE 5	1	3,422,900	0		3,422,900	0	0
ZONE 6	0	0	0		0	0	0
ZONE 7	0	0	0		0	0	0
ZONE 8	0	0	0		0	0	0
ZONE 9	1	1,594,600	120,000		1,474,600	0	0
TOTAL	29	71,492,300	4,730,900		66,761,400	0	0

8-10.15

TOTAL 0 0 0 0 0

ATTEST:

HONOLULU, HAWAII

DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29-JAN-2025
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CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
TRANSIENT VACATION

AB100HIHON
PAGE: 5

TAX ZONES	PITT COUNT	-----REAL PROPERTY ASSESSED VALUATION-----				---APPEALS---	
		VALUE	EXEMPTION	TAXABLE	NO.	AMOUNT IN DISPUTE	
ZONE 1	0	0	0	0	0	0	
ZONE 2	1469	1,152,533,500	1,080,000	1,151,453,500	7	3,117,600	
ZONE 3	4	24,276,200	0	24,276,200	0	0	
ZONE 4	28	102,018,100	9,717,500	92,300,600	0	0	
ZONE 5	225	404,267,600	520,000	403,747,600	4	1,643,000	
ZONE 6	10	17,355,800	0	17,355,800	0	0	
ZONE 7	0	0	0	0	0	0	
ZONE 8	82	92,570,900	240,000	92,330,900	0	0	
ZONE 9	0	0	0	0	0	0	
TOTAL	1818	1,793,022,100	11,557,500	1,781,464,600	11	4,760,600	
			TIER 1	1,232,105,300			
			TIER 2	549,359,300			
8-10.15							
TOTAL	0	0	0	0	0	0	

ATTEST:

HONOLULU, HAWAII
DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

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CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
COMMERCIAL

TAX ZONES	PITT COUNT	-----REAL PROPERTY ASSESSED VALUATION-----				TAXABLE	NO.	-----APPEALS----- AMOUNT IN DISPUTE
		VALUE	EXEMPTION					
ZONE 1	868	3,470,431,000	1,070,146,000			2,400,285,000	12	45,988,000
ZONE 2	3543	14,955,085,100	2,005,934,600			12,949,150,500	123	569,808,200
ZONE 3	429	1,675,203,100	146,659,600			1,528,543,500	8	15,858,900
ZONE 4	361	1,614,978,400	104,183,200			1,510,795,200	12	22,476,300
ZONE 5	61	147,333,500	11,991,400			135,342,100	1	1,655,700
ZONE 6	84	239,935,700	637,800			239,297,900	5	2,165,600
ZONE 7	203	294,639,700	51,203,500			243,436,200	2	1,034,500
ZONE 8	153	255,528,400	101,223,300			154,305,100	1	2,166,500
ZONE 9	1333	6,951,610,100	1,245,663,100			5,705,947,000	61	699,945,300
TOTAL	7035	29,604,745,000	4,737,642,500			24,867,102,500	225	1,361,099,000
8-10.15								
TOTAL	53	130,100,000	58,367,400			71,732,600	2	13,324,800

ATTEST:

HONOLULU, HAWAII

DATE: JAN 29 2025

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STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29-JAN-2025
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CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
INDUSTRIAL

AB100HIHON
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TAX ZONES	PITT COUNT	-----REAL PROPERTY ASSESSED VALUATION-----				TAXABLE	NO.	-----APPEALS----- AMOUNT IN DISPUTE
		VALUE	EXEMPTION					
ZONE 1	2409	8,113,892,900	258,610,900			7,855,282,000	22	86,507,300
ZONE 2	217	717,735,000	196,707,800			521,027,200	2	15,457,300
ZONE 3	0	0	0			0	0	0
ZONE 4	83	278,979,700	14,975,700			264,004,000	0	0
ZONE 5	12	204,270,300	186,658,300			17,612,000	0	0
ZONE 6	6	257,798,800	244,578,000			13,220,800	0	0
ZONE 7	31	31,230,700	160,000			31,070,700	0	0
ZONE 8	29	24,001,600	6,628,900			17,372,700	0	0
ZONE 9	1655	6,541,714,800	296,873,100			6,244,841,700	37	217,531,400
TOTAL	4442	16,169,623,800	1,205,192,700			14,964,431,100	61	319,496,000

8-10.15

TOTAL 12 163,808,200 6,271,900 157,536,300 15,207,300

ATTEST:

HONOLULU, HAWAII
DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29-JAN-2025
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CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
AGRICULTURAL

AB100HIHON
PAGE: 8

TAX ZONES	PITT COUNT	-----REAL PROPERTY ASSESSED VALUATION-----			TAXABLE	NO.	---APPEALS--- AMOUNT IN DISPUTE
		VALUE	EXEMPTION				
ZONE 1	0	0	0		0	0	0
ZONE 2	0	0	0		0	0	0
ZONE 3	64	26,656,600	0		26,656,600	0	0
ZONE 4	765	392,070,800	35,159,100		356,911,700	0	0
ZONE 5	586	220,420,000	19,023,500		201,396,500	0	0
ZONE 6	939	506,232,900	32,889,500		473,343,400	0	0
ZONE 7	40	10,024,500	334,100		9,690,400	0	0
ZONE 8	659	334,264,700	36,269,100		297,995,600	0	0
ZONE 9	228	211,735,900	22,538,100		189,197,800	1	202,900
TOTAL	3281	1,701,405,400	146,213,400		1,555,192,000	1	202,900
8-10.15							
TOTAL	3	21,542,600	0		21,542,600	2	21,503,100

ATTEST:

HONOLULU, HAWAII

DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29-JAN-2025
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CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
PRESERVATION

AB100HIHON
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TAX ZONES	PITT COUNT	-----REAL PROPERTY ASSESSED VALUATION-----			TAXABLE	NO.	---APPEALS--- AMOUNT IN DISPUTE
		VALUE	EXEMPTION				
ZONE 1	88	61,733,800	14,167,900		47,565,900	0	0
ZONE 2	100	9,521,300	3,043,900		6,477,400	0	0
ZONE 3	121	73,415,400	7,090,400		66,325,000	0	0
ZONE 4	279	120,327,300	26,449,500		93,877,800	0	0
ZONE 5	111	47,111,600	3,114,800		43,996,800	0	0
ZONE 6	72	35,911,800	9,450,000		26,461,800	0	0
ZONE 7	11	823,700	400		823,300	0	0
ZONE 8	51	22,340,900	2,844,100		19,496,800	0	0
ZONE 9	150	213,106,400	2,722,100		210,384,300	1	63,900
TOTAL	983	584,292,200	68,883,100		515,409,100	1	63,900

8-10.15

TOTAL 3 1,376,900 0 1,376,900 0

ATTEST:

HONOLULU, HAWAII

DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29-JAN-2025
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CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
HOTEL AND RESORT

AB100HIHON
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-----REAL PROPERTY ASSESSED VALUATION-----				---APPEALS--- AMOUNT IN DISPUTE	
TAX ZONES	PITT COUNT	VALUE	EXEMPTION	TAXABLE	NO.
ZONE 1	4	98,602,400	0	98,602,400	0
ZONE 2	7500	14,759,504,800	72,864,200	14,686,640,600	345
ZONE 3	64	356,294,600	0	356,294,600	2
ZONE 4	0	0	0	0	0
ZONE 5	9	378,650,600	0	378,650,600	0
ZONE 6	0	0	0	0	0
ZONE 7	0	0	0	0	0
ZONE 8	6	24,796,200	0	24,796,200	0
ZONE 9	720	2,935,644,200	0	2,935,644,200	238
TOTAL	8303	18,553,492,800	72,864,200	18,480,628,600	585
8-10.15					
TOTAL	0	0	0	0	0

ATTEST:

HONOLULU, HAWAII

DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29-JAN-2025
07:40:45 AM

CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
PUBLIC SERVICE

AB100HIHON
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TAX ZONES	PITT COUNT	-----REAL PROPERTY ASSESSED VALUATION-----			TAXABLE	NO.	---APPEALS--- AMOUNT IN DISPUTE
		VALUE	EXEMPTION				
ZONE 1	30	61,215,100	61,215,100		0	0	0
ZONE 2	70	351,411,800	351,411,800		0	0	0
ZONE 3	175	49,555,700	49,555,700		0	0	0
ZONE 4	35	38,394,600	38,394,600		0	0	0
ZONE 5	9	6,521,000	6,521,000		0	0	0
ZONE 6	5	2,940,400	2,940,400		0	0	0
ZONE 7	10	8,596,100	8,596,100		0	0	0
ZONE 8	9	7,979,000	7,979,000		0	0	0
ZONE 9	115	651,906,900	651,906,900		0	0	0
TOTAL	458	1,178,520,600	1,178,520,600		0	0	0

8-10.15

TOTAL 6 1,586,900 1,577,900 9,000 0

ATTEST:

HONOLULU, HAWAII
DATE: JAN 29 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29-JAN-2025
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CITY AND COUNTY OF HONOLULU
DEPARTMENT OF BUDGET AND FISCAL SERVICES
TAXYR = 2025
ZONE SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS

AB100HIHON
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AGGREGATE TOTAL					
-----REAL PROPERTY ASSESSED VALUATION-----					
TAX ZONES	PITT COUNT	VALUE	EXEMPTION	TAXABLE	NO.
ZONE 1	25894	33,969,607,700	5,089,803,900	28,879,803,800	85
ZONE 2	86266	92,959,575,000	10,366,537,000	82,593,038,000	809
ZONE 3	35215	55,903,782,300	5,296,620,100	50,607,162,200	247
ZONE 4	32932	43,955,940,300	5,391,828,100	38,564,112,200	146
ZONE 5	6047	7,853,438,600	803,632,600	7,049,806,000	25
ZONE 6	4231	4,630,972,200	598,075,600	4,032,896,600	9
ZONE 7	5206	4,574,293,800	661,403,700	3,912,890,100	8
ZONE 8	13022	8,087,583,300	2,357,050,300	5,730,533,000	22
ZONE 9	99117	102,869,075,100	15,417,634,400	87,451,440,700	432
TOTAL	307930	354,804,268,300	45,982,585,700	308,821,682,600	1783
8-10.15					
TOTAL	123	2,887,050,900	982,601,000	1,904,449,900	6

PITT SUMMARY OF AMOUNT IN DISPUTE

CLASS	CLASS DESCRIPTION	NO. APPEALS	AMOUNT IN DISPUTE
14	TRANSIENT VACATION	11	4,760,600
	TOTAL	1,783	3,189,921,100

ATTEST:

HONOLULU, HAWAII

DATE: JAN 29 2025

Steven H. Takara

STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

---APPEALS---
AMOUNT IN
DISPUTE
144,955,400
1,421,178,900
136,345,500
68,350,000
17,382,900
5,002,000
2,131,400
14,236,600
1,380,338,400
3,189,921,100

29 JAN 2025
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Page 1

CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL
0 VACANT AGRICULTURAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	36,438,600
2. TOTAL EXEMPTIONS	105,500
3. ASSESSOR'S NET TAXABLE VALUATION	36,333,100
4. VALUATION ON APPEAL	0
5. TAXPAYER'S VALUATION	36,333,100
6. 50 PERCENT OF VALUATION ON APPEAL	0
7. VALUATION FOR TAX RATE PURPOSE	36,333,100
8. 8-10.15	0
9. 8-10.15 VALUATION APPEALED	0

ATTEST:
HONOLULU, HAWAII

DATE: JANUARY 29, 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

29 JAN 2025
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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

1 RESIDENTIAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	236,458,366,300
2. TOTAL EXEMPTIONS	36,949,970,800
3. ASSESSOR'S NET TAXABLE VALUATION	199,508,395,500
4. VALUATION ON APPEAL	284,353,600
5. TAXPAYER'S VALUATION	199,224,041,900
6. 50 PERCENT OF VALUATION ON APPEAL	142,176,800
7. VALUATION FOR TAX RATE PURPOSE	199,366,218,700
8. 8-10.15	1,652,252,500
9. 8-10.15 VALUATION APPEALED	22,774,500

ATTEST:
HONOLULU, HAWAII

DATE: JANUARY 29, 2025



STEVEN H. TAKARA
ADMINISTRATOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES

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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

11 RESIDENTIAL A

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	48,652,869,200
2. TOTAL EXEMPTIONS	1,606,904,500
3. ASSESSOR'S NET TAXABLE VALUATION	47,045,964,700
4. VALUATION ON APPEAL	145,845,800
5. TAXPAYER'S VALUATION	46,900,118,900
6. 50 PERCENT OF VALUATION ON APPEAL	72,922,900
7. VALUATION FOR TAX RATE PURPOSE	TIER 1 29,487,091,350 TIER 2 17,485,950,450
8. 8-10.15	0
9. 8-10.15 VALUATION APPEALED	0

ATTEST:
HONOLULU, HAWAII

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DEPARTMENT OF BUDGET AND FISCAL SERVICES

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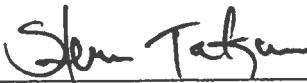
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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL
12 BED AND BREAKFAST HOME

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	71,492,300
2. TOTAL EXEMPTIONS	4,730,900
3. ASSESSOR'S NET TAXABLE VALUATION	66,761,400
4. VALUATION ON APPEAL	0
5. TAXPAYER'S VALUATION	66,761,400
6. 50 PERCENT OF VALUATION ON APPEAL	0
7. VALUATION FOR TAX RATE PURPOSE	66,761,400
8. 8-10.15	0
9. 8-10.15 VALUATION APPEALED	0

ATTEST:
HONOLULU, HAWAII

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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

14 TRANSIENT VACATION

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	1,793,022,100
2. TOTAL EXEMPTIONS	11,557,500
3. ASSESSOR'S NET TAXABLE VALUATION	1,781,464,600
4. VALUATION ON APPEAL	4,760,600
5. TAXPAYER'S VALUATION	1,776,704,000
6. 50 PERCENT OF VALUATION ON APPEAL	2,380,300
7. VALUATION FOR TAX RATE PURPOSE	
	TIER 1 1,231,712,100
	TIER 2 547,372,200
8. 8-10.15	0
9. 8-10.15 VALUATION APPEALED	0

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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

3 COMMERCIAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	29,604,745,000
2. TOTAL EXEMPTIONS	4,737,642,500
3. ASSESSOR'S NET TAXABLE VALUATION	24,867,102,500
4. VALUATION ON APPEAL	1,361,099,000
5. TAXPAYER'S VALUATION	23,506,003,500
6. 50 PERCENT OF VALUATION ON APPEAL	680,549,500
7. VALUATION FOR TAX RATE PURPOSE	24,186,553,000
8. 8-10.15	71,732,600
9. 8-10.15 VALUATION APPEALED	13,324,800

ATTEST:
HONOLULU, HAWAII

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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

4 INDUSTRIAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	16,169,623,800
2. TOTAL EXEMPTIONS	1,205,192,700
3. ASSESSOR'S NET TAXABLE VALUATION	14,964,431,100
4. VALUATION ON APPEAL	319,496,000
5. TAXPAYER'S VALUATION	14,644,935,100
6. 50 PERCENT OF VALUATION ON APPEAL	159,748,000
7. VALUATION FOR TAX RATE PURPOSE	14,804,683,100
8. 8-10.15	157,536,300
9. 8-10.15 VALUATION APPEALED	15,207,300

ATTEST:
HONOLULU, HAWAII

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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

5 AGRICULTURAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	1,701,405,400
2. TOTAL EXEMPTIONS	146,213,400
3. ASSESSOR'S NET TAXABLE VALUATION	1,555,192,000
4. VALUATION ON APPEAL	202,900
5. TAXPAYER'S VALUATION	1,554,989,100
6. 50 PERCENT OF VALUATION ON APPEAL	101,450
7. VALUATION FOR TAX RATE PURPOSE	1,555,090,550
8. 8-10.15	21,542,600
9. 8-10.15 VALUATION APPEALED	21,503,100

ATTEST:
HONOLULU, HAWAII

DATE: JANUARY 29, 2025



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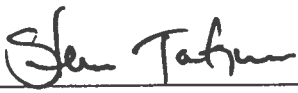
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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

6 PRESERVATION

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	584,292,200
2. TOTAL EXEMPTIONS	68,883,100
3. ASSESSOR'S NET TAXABLE VALUATION	515,409,100
4. VALUATION ON APPEAL	63,900
5. TAXPAYER'S VALUATION	515,345,200
6. 50 PERCENT OF VALUATION ON APPEAL	31,950
7. VALUATION FOR TAX RATE PURPOSE	515,377,150
8. 8-10.15	1,376,900
9. 8-10.15 VALUATION APPEALED	0

ATTEST:
HONOLULU, HAWAII
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DEPARTMENT OF BUDGET AND FISCAL SERVICES

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CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

7 HOTEL AND RESORT

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	18,553,492,800
2. TOTAL EXEMPTIONS	72,864,200
3. ASSESSOR'S NET TAXABLE VALUATION	18,480,628,600
4. VALUATION ON APPEAL	1,074,099,300
5. TAXPAYER'S VALUATION	17,406,529,300
6. 50 PERCENT OF VALUATION ON APPEAL	537,049,650
7. VALUATION FOR TAX RATE PURPOSE	17,943,578,950
8. 8-10.15	0
9. 8-10.15 VALUATION APPEALED	0

ATTEST:
HONOLULU, HAWAII

DATE: JANUARY 29, 2025



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DEPARTMENT OF BUDGET AND FISCAL SERVICES

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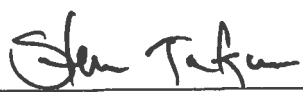
CITY AND COUNTY OF HONOLULU
2025
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

9 PUBLIC SERVICE

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	1,178,520,600
2. TOTAL EXEMPTIONS	1,178,520,600
3. ASSESSOR'S NET TAXABLE VALUATION	0
4. VALUATION ON APPEAL	0
5. TAXPAYER'S VALUATION	0
6. 50 PERCENT OF VALUATION ON APPEAL	0
7. VALUATION FOR TAX RATE PURPOSE	0
8. 8-10.15	9,000
9. 8-10.15 VALUATION APPEALED	0

ATTEST:
HONOLULU, HAWAII

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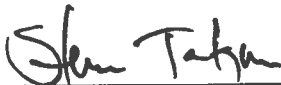
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
DEPARTMENT OF BUDGET AND FISCAL SERVICES TOTAL

AGGREGATE TOTAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF JANUARY 29, 2025	354,804,268,300
2. TOTAL EXEMPTIONS	45,982,585,700
3. ASSESSOR'S NET TAXABLE VALUATION	308,821,682,600
4. VALUATION ON APPEAL	3,189,921,100
5. TAXPAYER'S VALUATION	305,631,761,500
6. 50 PERCENT OF VALUATION ON APPEAL	1,594,960,550
7. VALUATION FOR TAX RATE PURPOSE	307,226,722,050
8. 8-10.15	1,904,449,900
9. 8-10.15 VALUATION APPEALED	72,809,700

ATTEST:
HONOLULU, HAWAII

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CITY AND COUNTY OF HONOLULU
2025
CLASS SUMMARY OF TAXABLE PROPERTIES
DEPARTMENT OF BUDGET AND FISCAL SERVICES ALL

TAX CLASS	NO. OF PITTS	----- REAL PROPERTY ASSESSED VALUATION----- VALUE	EXEMPTION	TAXABLE
VACANT AGRICULTURAL	85	36,438,600	105,500	36,333,100
RESIDENTIAL	251,350	236,458,366,300	36,949,970,800	199,508,395,500
RESIDENTIAL A	30,146	48,652,869,200	1,606,904,500	47,045,964,700
BED AND BREAKFAST HOME	29	71,492,300	4,730,900	66,761,400
TRANSIENT VACATION	1,818	1,793,022,100	11,557,500	1,781,464,600
COMMERCIAL	7,035	29,604,745,000	4,737,642,500	24,867,102,500
INDUSTRIAL	4,442	16,169,623,800	1,205,192,700	14,964,431,100
AGRICULTURAL	3,281	1,701,405,400	146,213,400	1,555,192,000
PRESERVATION	983	584,292,200	68,883,100	515,409,100
HOTEL AND RESORT	8,303	18,553,492,800	72,864,200	18,480,628,600
PUBLIC SERVICE	458	1,178,520,600	1,178,520,600	0
TOTAL	307,930	354,804,268,300	45,982,585,700	308,821,682,600
8-10.15 PROPERTIES	123	2,887,050,900	982,601,000	1,904,449,900

----APPEALS----

TAX CLASS	NO.	AMOUNT IN DISPUTE
VACANT AGRICULTURAL	0	0
RESIDENTIAL	605	284,353,600
RESIDENTIAL A	294	145,845,800
BED AND BREAKFAST HOME	0	0
TRANSIENT VACATION	11	4,760,600
COMMERCIAL	225	1,361,099,000
INDUSTRIAL	61	319,496,000
AGRICULTURAL	1	202,900
PRESERVATION	1	63,900
HOTEL AND RESORT	585	1,074,099,300
PUBLIC SERVICE	0	0
TOTAL	1,783	3,189,921,100
8-10.15 PROPERTIES	6	72,809,700

ATTEST:
HONOLULU, HAWAII
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