HONOLULU CITY COUNCIL

KE KANIHELA O KE KALANA O HONOLULU

CITY AND COUNTY OF HONOLULU

ORDINANCE _____

BILL 64 (2024)

A BILL FOR AN ORDINANCE

RELATING TO DOWN PAYMENT LOANS.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to ensure expanded eligibility for the City's down payment loan program.

SECTION 2. Section 6-34.2, Revised Ordinances of Honolulu 2021, is amended to read as follows:

"**§ 6-34.2 Adoption of rules.**

The director shall adopt rules for the implementation, administration, and enforcement of any housing loan program to be undertaken in compliance with HRS § 46-15.2[.]; provided that a down payment loan program utilizing City general funds must be established. Such program must be independent from any restrictions that are placed on the use of State or federal funds. In accordance with HRS Chapter 91 and Charter § 4-105.4, such rules [~~shall~~] will have the force and effect of law. The director shall file in the office of the city clerk not less than three copies of such rules."

SECTION 3. Ordinance material to be repealed is bracketed and stricken. New material is underscored. When revising, compiling, or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the Revisor of Ordinances need not include the brackets, the material that has been bracketed and stricken, or the underscoring.

HONOLULU CITY COUNCIL

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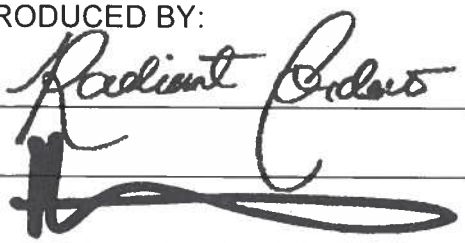
ORDINANCE _____

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SECTION 4. This ordinance takes effect upon its approval.

INTRODUCED BY:



DATE OF INTRODUCTION:

DEC 5 2024

Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

_____

Deputy Corporation Counsel

APPROVED this _____day of _____, 20 ___.

_____

RICK BLANGIARDI, Mayor
City and County of Honolulu

Report Title:
Down Payment Loan Program; Housing; Mortgages; General Fund; Rulemaking Authority; Department of Community Services ("DCS")

Description:
Requires that a down payment loan program utilizing City general funds be established. Requires the DCS Director to adopt rules.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.