BILL056(24)
Testimony

MISC. COMM. 518

TRANSPORTATION (TRANS)

TRANSPORTATION (TRANS) Meeting

Meeting Date: Nov 19, 2024 @ 02:30 PM

Support: 1

Oppose: 2

I wish to comment: 0

Name:	Email:	Zip:
Kevin Crummy	anakama@wik.com	96813
Representing:	Position:	Submitted:
Douglas Emmett, Inc.	Support	Nov 14, 2024 @ 10:47 AM

Name:	Email:	Zip:
Hideki Yasui	info@hana-limahawaii.com	96816
Representing:	Position:	Submitted:
Self	Oppose	Nov 19, 2024 @ 10:49 AM
Testimony:		
A		

Name:	Email:	Zip:
P Z	angelping77@yahoo.com	96816
Representing:	Position:	Submitted:
Self	Oppose	Nov 19, 2024 @ 12:48 PM
Testimony:		
Opposite		

Douglas Emmett

November 14, 2024

Councilmember Tyler Dos Santos-Tam, Chair
Councilmember Radiant Cordero, Vice Chair
Committee on Transportation

RE: Bill 56 (2024) Relating to the Use of Malls – In Support
Tuesday, November 19, 2024 at 2:30 p.m.

Aloha Chair Dos Santos-Tam, Vice Chair Cordero, and members of the Committee:

On behalf of Douglas Emmett, Inc. ("Douglas Emmett"), we appreciate this opportunity to submit testimony in support of Bill 56, which provides that the Department of Transportation Services, instead of the Department of Parks and Recreation, shall control and coordinate the use of Union Mall and Fort Street Mall.

Douglas Emmett currently owns over 2,500 workforce rental apartment units on Oahu and recently invested over $100 million to build approximately 500 more rental apartments in downtown Honolulu by converting one of our office properties into workforce housing. The Residences at Bishop Place is located between Fort Street Mall and Union Mall. Currently, these malls are subject to restrictions on use, such as limitations on outdoor dining and events. Bill 56 would help activate and revitalize downtown Honolulu. We ask for the Committee's favorable consideration.

Respectfully,

Kevin Crummy
Chief Investment Officer