BILL056(24)
Testimony

MISC. COMM. 463

COUNCIL

COUNCIL Meeting

Meeting Date: Oct 9, 2024 @ 10:00 AM

Support: 1

Oppose: 0

I wish to comment: 0

Name:	Email:	Zip:
Kevin Crummy	anakama@wik.com	96813
Representing:	Position:	Submitted:
Douglas Emmett, Inc.	Support	Oct 8, 2024 @ 08:45 AM

Douglas Emmett

October 8, 2024

Councilmember Tommy Waters, Chair
Councilmember Esther Kiaʻāina, Vice Chair
Honolulu City Council

RE: Bill 56 Relating to the Use of Malls – In Support
Wednesday, October 9, 2024

Aloha Chair Waters, Vice Chair Kiaʻāina and members of the Council:

On behalf of Douglas Emmett, Inc. ("Douglas Emmett"), we appreciate this opportunity to submit testimony in support of Bill 56, which provides that the Department of Transportation Services, instead of the Department of Parks and Recreation, shall control and coordinate the use of Union Mall and Fort Street Mall.

Douglas Emmett currently owns over 2,500 workforce rental apartment units on Oahu and recently invested over $100 million to build approximately 500 more rental apartments in downtown Honolulu by converting one of our office properties into workforce housing. The Residences at Bishop Place is located between Fort Street Mall and Union Mall. Currently, these malls are subject to restrictions on use, such as limitations on outdoor dining and events. Bill 56 would help activate and revitalize downtown Honolulu. We ask for your favorable consideration of this measure. Thank you.

Respectfully,

Kevin Crummy
Chief Investment Officer