



HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

ORDINANCE _____

BILL **49 (2024)**
FILED

AUG 1 2026

PURSUANT TO ROH Sec. 1-24

A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAXATION.

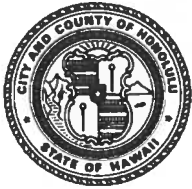
BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to provide property tax relief to certain homeowners.

SECTION 2. Chapter 8, Article 10, Revised Ordinances of Honolulu 2021 ("Exemptions"), is amended by adding a new section to be appropriately designated by the Revisor of Ordinances and to read as follows:

"§ 8-10. Exemption—Incremental increase limit.

- (a) Any incremental increase in the assessed value of the real property exceeding _____ percent of the previous tax year's assessed value will be exempt from property taxes; provided that the property has been granted the home exemption in each of the previous _____ years immediately prior to the application of this exemption.
- (b) This exemption will continue to be applied to the property if the property is inherited by a single family member as sole owner and the property continues to be eligible for the home exemption. For the purposes of this section:
- (1) "Family member" means a person related to the previous owner by blood, adoption, or marriage, and includes a domestic partner of the previous owner; and
- (2) "Inherit" means to acquire the entire property by will or intestate succession from the estate of the deceased prior owner or by trust as a result of the death of the prior owner.
- (c) Except for property inherited by a single family member as sole owner during the preceding tax year, property will not be eligible for the exemption if, during the preceding tax year, the property is sold, otherwise transferred, or additional individuals or entities acquire an interest in the property.
- (d) An owner claiming eligibility for the exemption under this section shall file a claim with the department on a form supplied by the director and with supporting documentation as is required by the director, demonstrating that the property qualifies for the exemption."



HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

ORDINANCE

BILL 49 (2024)

A BILL FOR AN ORDINANCE

SECTION 3. New material is underscored. When revising, compiling, or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the Revisor of Ordinances need not include the underscoring.



HONOLULU CITY COUNCIL
KE KANIHELA O KE KALANA O HONOLULU
CITY AND COUNTY OF HONOLULU

ORDINANCE _____
BILL 49 (2024)

A BILL FOR AN ORDINANCE

SECTION 4. This ordinance takes effect upon:

1. The enactment of a State law granting the City and County of Honolulu ("City") at least ___ percent of the State Conveyance Tax on all real property sales within the City; or
2. The enactment of a State law increasing the maximum allowed county surcharge rate on the State General Excise Tax to at least ___ percent.

INTRODUCED BY:

Calvin K. Y. Ang

DATE OF INTRODUCTION:

AUG 01 2024

Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20 ____.

RICK BLANGIARDI, Mayor
City and County of Honolulu

FILED
AUG 1 2026
PURSUANT TO ROH Sec. 1-2.4