HONOLULU CITY COUNCIL

KE KANIHELA O KE KALANA O HONOLULU

CITY AND COUNTY OF HONOLULU

ORDINANCE _____

BILL 45 (2024)

FILED

JUL 31 2026

PURSUANT TO ROH Sec. 1-2.4

A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAXATION.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to address the real property tax credit.

SECTION 2. Section 8-13.2, Revised Ordinances of Honolulu 2021, is amended to read as follows:

"§ 8-13.2 Real property tax credit established.

An owner is entitled to a real property tax credit equal to the amount by which the taxes owed for the same tax year in which the application is filed for the property exceed 3 percent of the titleholders' income; provided that:

(1) The owner has been granted the home exemption under § 8-10.3 when the application is filed;

(2) The taxes owed for the same tax year in which the application is filed for the tax credit exceed 3 percent of the titleholders' combined income for the calendar year immediately preceding the date of the application;

(3) The combined income of all titleholders of the property for the calendar year immediately preceding the date of the application does not exceed [~~$80,000;~~] $100,000;

(4) No titleholder owns any other real property anywhere during the applicable tax year;

(5) The titleholders have not violated § 8-13.5;

(6) The amount of the tax after applying the credit is not less than the minimum tax required in § 8-11.1(g);

(7) If the taxes owed, less any other one-time tax credit, are less than or equal to 3 percent of all titleholders' combined income for the calendar year immediately preceding the date of the application, no credit will be applied;

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SECTION 4. This ordinance takes effect upon its approval and applies to tax years beginning July 1, 2026 and thereafter.

INTRODUCED BY:

Radiant Cabral

DATE OF INTRODUCTION:

JUL 31 2024

Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

FILED
JUL 31 2026
PURSUANT TO ROH Sec. 1-2.4

Deputy Corporation Counsel

APPROVED this _____day of _____, 20 ____.

RICK BLANGIARDI, Mayor
City and County of Honolulu