

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Radiant Cordero, Chair; Matt Weyer, Vice Chair;
Esther Kia'aina, Calvin K.Y. Say, Augie Tulba

Committee Meeting Held
April 1, 2024

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 24-61 entitled:

"RESOLUTION DETERMINING THE REAL PROPERTY TAX RATES FOR THE
CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2024
TO JUNE 30, 2025,"

introduced on March 5, 2024, reports as follows:

The purpose of the resolution is to determine the rates at which real property in the various general classes in the City and County of Honolulu shall be taxed per \$1,000 of assessed value for the Fiscal Year July 1, 2024 to June 30, 2025.

The Deputy Director of Budget and Fiscal Services provided comments on the bill and responded to Councilmembers' questions and concerns.

HONOLULU CITY COUNCIL
Ke Kanihela o ke Kalana o Honolulu
CITY AND COUNTY OF HONOLULU

ADOPTED ON APR 17 2024

COMMITTEE REPORT NO. 88

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Your Committee on Budget is in accord with the intent and purpose of Resolution 24-61 and recommends that it be scheduled for a public hearing and be referred back to Committee. (Ayes: Cordero, Kia'aina, Say – 3; Aye with reservations: Weyer – 1; Noes: None; Absent: Tulba – 1.)

Respectfully submitted,



Committee Chair

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