



HONOLULU CITY COUNCIL

KE KANIHELA O KE KALANA O HONOLULU

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February 5, 2024

Andrew T. Kawano, Po'o Ho'okele
Ka 'Oihana Mālama Mo'ohelu A Kālā
530 South King Street, Room 208
Honolulu, HI 96813

RE: Bill 59/Incentives for Film Studio Facilities

Aloha e Director Kawano,

On January 24, you testified before the Honolulu City Council regarding Bill 59 (2023), "Relating to Incentives for Film Studio Facilities." During Council discussion, I asked several questions regarding the fiscal impact of the measure.

I acknowledge that, due to the technical nature of these questions, a precise answer could not be provided immediately. Accordingly, I would like to formally request via this Council Communication answers to the below questions:

1. How many film studios will Bill 59 (2023) be applicable to?
2. Hypothetically, if a 10-acre parcel in West O'ahu utilized Bill 59 (2023) to build a \$100,000,000 film studio beginning in Fiscal Year (FY) 2025:
 - a. What would the projected fiscal impact be for a five-year "qualifying construction - film studio facilities" exemption?
 - b. What would the projected fiscal impact be for the 20-year "film studio facilities" exemption, presumably beginning in FY 2030?
3. It's clear that a new film studio would broadly provide economic benefits to the island in the form of additional general excise taxes, income taxes, etc. Can the Department provide a reasonable ballpark estimate for any additional direct revenues for the City which may result from the construction of a new film studio?

Thank you for your attention to the matter. Please contact my Policy Director Richmond Luzar at x85074 if you have any questions.

Me ka mahalo,

Tyler Dos Santos-Tam
Councilmember, District 6

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