

'23DEC15 PM 3:03 CITY CLERK



Lori M.K. Kahikina, P.E.
Executive Director and CEO |
Po'o Ho'okō a Kahu Luna Nui Ho'okō

Rick Keene
Deputy Executive Director and COO |
Hope Po'o Ho'okō a Kahu Luna

BOARD OF DIRECTORS

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December 1, 2023

The Honorable Rick Blangiardi, Mayor
City and County of Honolulu
530 South King Street, Room 300
Honolulu, Hawaii 96813

and

The Honorable Tommy Waters, Chair
and Members
Honolulu City Council
City and County of Honolulu
530 South King Street, Room 202
Honolulu, Hawaii 96813

Dear Mayor Blangiardi, Chair Waters and Councilmembers:

On behalf of the Finance Committee of the Board of Directors for the Honolulu Authority for Rapid Transportation (HART), I am hereby submitting the approved Fiscal Year 2025 Operating and Capital budgets of HART for your consideration. Attached are the FY 2025 Operating and Capital budget schedules and the same budgets presented in a format as set forth in Ordinance 20-24 and Ordinance 20-25.

Below is a summary of the requested budgets:

- Operating Budget.....\$138,334,551
 - Comprised of:
 - Debt Service and Fees.....\$133,500,584
 - Operating expenditures.....\$4,833,967
- Capital Budget.....\$574,000,000

The requested FY 2025 Operating Budget reflects an increase of \$29.1 million, or 26.7%, over the approved FY 2024 budget of \$109,217,430. Key highlights of the requested FY 2025 Operating Budget include:

- Debt service expenditures, including bond principal payments and interest expenses, constitute 97% of the Operating Budget.

DEPT. COM. 820

The Honorable Rick Blangiardi, Mayor
The Honorable Tommy Waters, Chair
and Members

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December 1, 2023

- The \$29.1 million increase in the budget from FY24 is due primarily to a \$29.9 million increase in debt service expenditures attributable to principal payments on outstanding bonds. City direct reimbursements also increased over the prior year. These costs are based on information provided by the City's Department of Budget and Fiscal Services (BFS), in accordance with an MOU between HART and BFS.

HART's FY 2025 Capital Budget includes all previously unappropriated construction contracts for which the procurement is expected to commence during FY 2025. The FY 2025 amount primarily relates to the City Center Guideway and Stations, the Waipahu Makai Entrance, Dynamic Voltage Compensator and capitalized project management costs.

Please do not hesitate to contact me with any questions.

Very truly yours,



Lori M.K. Kahikina, P.E.
Executive Director and CEO

Attachments

cc: HART Board of Directors
Mr. Michael Formby, Managing Director
Office of the City Clerk



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

RELATING TO THE HONOLULU AUTHORITY FOR RAPID TRANSPORTATION OPERATING BUDGET FOR THE FISCAL YEAR JULY 1, 2024 TO JUNE 30, 2025.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The revenues from the following sources estimated for the fiscal year July 1, 2024 to June 30, 2025 are hereby provided and appropriated for the purposes set forth in Sections 2 through 3:

OPERATING FUNDS

<u>FUND CODE</u>	<u>SOURCE OF FUNDS</u>	<u>AMOUNT</u>	<u>LESS INTERFUND TRANSFER</u>	<u>NET AMOUNT</u>
GN	General Fund	\$460,132,798	\$460,132,798	\$0
TR	Transit Fund	138,334,551	135,147,464	3,187,087
TOTAL		\$598,467,349	\$595,280,262	\$3,187,087
		=====	=====	=====

D-820(23)



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 2. The monies described in Section 1 for the fiscal year July 1, 2024 to June 30, 2025 are appropriated as indicated to the following activities in the UTILITIES OR OTHER ENTERPRISES function.

FUNCTIONS, PROGRAMS & ACTIVITIES	NUMBER OF POSITIONS (F.T.E.)	SALARIES	CURRENT EXPENSES	EQUIPMENT	TOTAL ALL FUNDS	SOURCE OF FUNDS
<u>UTILITIES OR OTHER ENTERPRISES</u>						
MASS TRANSIT:						
Honolulu Authority for Rapid Transportation						
Administrative Services	1.80	\$138,325	\$81,850	\$2,000	\$222,175	\$222,175 TR
Budget, Finance & IT	2.10	182,566	1,337,500	0	1,520,066	1,520,066 TR
Construction	0.00	0	0	0	0	0 TR
Construction Claims	0.00	0	0	0	0	0 TR
Core Systems	0.00	0	0	0	0	0 TR
Design	0.00	0	0	0	0	0 TR
Engineering	0.00	0	0	0	0	0 TR
Executive Management	0.50	69,630	4,500	0	74,130	74,130 TR
HART Board Support	2.00	165,312	514,000	0	679,312	679,312 TR
Procurement and Contracts	0.00	0	50,000	0	50,000	50,000 TR
Project Controls	0.00	0	0	0	0	0 TR
Public Involvement	0.30	36,000	60,000	0	96,000	96,000 TR
Quality Assurance/Quality Controls	0.00	0	0	0	0	0 TR
TOTAL UTILITIES OR OTHER ENTERPRISES	6.70	\$591,833	\$2,047,850	\$2,000	\$2,641,683	\$2,641,683

UTILITIES OR OTHER ENTERPRISES SOURCE OF FUNDS

GN	General Fund	\$0
TR	Transit Fund	2,641,683
TOTAL UTILITIES OR OTHER ENTERPRISES		\$2,641,683



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 3. The monies described in Section 1 for the fiscal year July 1, 2024 to June 30, 2025 are appropriated as indicated to the following activities in the MISCELLANEOUS function.

FUNCTIONS, PROGRAMS & ACTIVITIES	NUMBER OF POSITIONS (F.T.E.)	SALARIES	CURRENT EXPENSES	EQUIPMENT	TOTAL ALL FUNDS	SOURCE OF FUNDS
MISCELLANEOUS						
RETIREMENT AND PENSION CONTRIBUTIONS:						
Retirement System Contributions -- Employer's Share for HART	0.00	\$0	\$142,040	\$0	\$142,040	\$142,040 TR
FICA Tax -- Employer's Share for HART	0.00	0	45,275	0	45,275	45,275 TR
Hawaii Employer-Union Health Benefits Trust Fund for HART	0.00	0	112,152	0	112,152	112,152 TR
OTHER MISCELLANEOUS						
Workers' Compensation for HART	0.00	0	15,684	0	15,684	15,684 TR
Unemployment Compensation for HART	0.00	0	178	0	178	178 TR
Overtime & Misc Pay for HART	0.00	0	10,000	0	10,000	10,000 TR
Accumulated Vacation Pay for HART	0.00	0	29,000	0	29,000	29,000 TR
Provision for Other Post-Employment Benefits for HART	0.00	0	191,075	0	191,075	191,075 TR
TRANSFERS TO OTHER FUNDS:						
Transfer to General Fund for Central Administrative Services Expenses	0.00	0	1,197,822	0	1,197,822	1,197,822 TR
Transfer to General Fund for Services Provided to HART	0.00	0	449,058	0	449,058	449,058 TR
Transfer to General Fund for Debt Service	0.00	0	133,500,584	0	133,500,584	133,500,584 TR
Transfer to Transit Fund	0.00	0	460,132,798	0	460,132,798	460,132,798 GN
TOTAL MISCELLANEOUS	0.00	\$0	\$595,825,666	\$0	\$595,825,666	\$595,825,666

MISCELLANEOUS SOURCE OF FUNDS

GN General Fund	\$460,132,798
TR Transit Fund	135,692,868
TOTAL MISCELLANEOUS	\$595,825,666



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 4. The sums appropriated above are totalled as follows:

<u>FUND CODE</u>		<u>GROSS APPROPRIATIONS BY SOURCE OF FUNDS</u>	<u>AGENCY</u>	<u>MISCELLANEOUS</u>	<u>TOTAL</u>
GN	General Fund		\$0	\$460,132,798	\$460,132,798
TR	Transit Fund		2,641,683	135,692,868	138,334,551
TOTAL			\$2,641,683	\$595,825,666	\$598,467,349
<u>FUNCTION</u>		<u>TOTAL</u>	<u>INTERFUND TRANSFER</u>	<u>NET TOTAL</u>	
Utilities or Other Enterprises		\$2,641,683	\$0	\$2,641,683	
Miscellaneous		595,825,666	595,280,262	545,404	
TOTAL		\$598,467,349	\$595,280,262	\$3,187,087	



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 5. General Provisos.

(a) As used in this Ordinance:

"Authority" means the Honolulu Authority for Rapid Transportation.

"Council" means the Council of the City and County of Honolulu.

"Government" means the federal government, the State government, the government of any other state, any political subdivision of any state, or any quasi-governmental entity.

"ROH" means the Revised Ordinances of Honolulu 1990, as amended, or any recodification of the Revised Ordinances of Honolulu.

(b) Limited purpose monies. The Authority may receive monies whose use is specified or otherwise limited by the monies' source from: (1) any governmental or quasi-governmental agency; (2) any private source including monetary gifts whose use is specified by the donor; or (3) any combination thereof. When such monies are received, the Authority shall maintain special funds or accounts showing the monies so received and specifying the purposes for which they have been received and held.

All such monies specified in Sections 2 and 3 of this ordinance are appropriated in the amounts and for the purposes set forth, and all expenditures shall be made as provided by law. All other such monies not specified in Sections 2 and 3 of this ordinance and which are limited purpose monies are hereby appropriated and may be expended by the Authority for their permitted limited purposes.

(c) At the close of each quarter, the Authority shall submit to the Council a Statement of Cash Balances by Fund showing for each quarter for each individual fund the cash balance at the start of the accounting period and the cash balance at the end of the period.

(d) No transfer of funds shall be made from any activity unless such transfer complies with the requirements set forth in ROH Section 2-17.2(c).

(e) If any portion of this ordinance or the application thereof to any person or circumstance is held to be invalid for any reason, the Council hereby declares that the remainder of this ordinance and all other provisions thereof shall not be affected thereby. If any portion of a specific appropriation is held to be invalid for any reason, the remaining portion shall be independent of the invalid portion and such remaining portion shall be expended to fulfill the objectives of such appropriation to the extent possible.

(f) Except for the expenditure of limited purpose monies pursuant to subsection (b), no monies shall be expended by the Authority for any purpose from the Transit Fund or Transit Improvement Bond Fund, unless such monies are first appropriated by the Council.



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 6. The detailed Statement of Revenues and Surplus contained in the Executive Operating Program for the Fiscal Year July 1, 2024 to June 30, 2025, as transmitted to the Council in the Executive Program and Budget for the Fiscal Year 2025, Volume 1 (Operating Program and Budget), and as amended in any Executive Operating Program amendments, is hereby incorporated by reference and adopted as an integral part of this ordinance. The detailed Statement of Revenues and Surplus contained therein may be further amended regarding any applicable fund by an amendment to the Executive Operating Budget ordinance, Executive Capital Budget ordinance, Legislative Budget ordinance, Honolulu Authority for Rapid Transportation Operating Budget ordinance, or Honolulu Authority for Rapid Transportation Capital Budget ordinance. In case of any conflict between the substantive provisions of the Executive Operating Program as transmitted and this ordinance or the above budget amendments, the provisions of this ordinance and any of the above budget amendments shall prevail.

SECTION 7. Should monies received from the State of Hawaii for collection of the Honolulu general excise and use tax surcharge exceed the amounts specified hereinbefore in Sections 1 and 3, the excess is hereby appropriated to the General Fund and shall be transferred from the General Fund to the Transit Fund. Within 14 days of the transfer, the Director of Budget and Fiscal Services shall report to the Council on the excess amount(s) appropriated and transferred to the Transit Fund.

SECTION 8. References to any ROH section in this ordinance include a reference to that section as it may be amended or to any successor section in a recodification of the ROH.



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 9. This ordinance takes effect on JULY 1, 2024

INTRODUCED BY:

DATE OF INTRODUCTION

Honolulu, Hawaii

APPROVED AS TO FORM AND LEGALITY

Deputy Corporation Counsel

APPROVED this ____ day of _____, 2024

RICK BLANGIARDI, Mayor
City and County of Honolulu



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAI'I

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

RELATING TO THE HONOLULU AUTHORITY FOR RAPID TRANSPORTATION CAPITAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024 TO JUNE 30, 2025.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The revenues from the following sources estimated for the fiscal year July 1, 2024 to June 30, 2025 are hereby provided and appropriated for the purposes set forth in Section 2:

FUND CODE	SOURCE OF FUNDS	AMOUNT	TOTAL
FEDERAL FUNDS:			
FG	Federal Grants Fund	\$250,000,000	\$250,000,000
GENERAL OBLIGATION BONDS:			
TF	Transit Improvement Bond Fund	\$60,000,000	\$60,000,000
TRANSIT FUND:			
TR	Transit Fund	\$264,000,000	\$264,000,000
TOTAL ALL FUNDS			\$574,000,000

D-820(23)



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 2. The monies described in Section 1 for the fiscal year July 1, 2024 to June 30, 2025 are appropriated as indicated to the following projects and public improvements in the UTILITIES OR OTHER ENTERPRISES function. Nothing in this section shall be construed as restricting the allocation of monies among the work phase appropriations (e.g., planning, design, and construction).

PROJECT NUMBER	FUNCTIONS, PROGRAMS & PROJECTS	WORK PHASE	SOURCE OF FUNDS	TOTAL ALL FUNDS
<u>UTILITIES OR OTHER ENTERPRISES</u>				
MASS TRANSIT				
<u>HONOLULU AUTHORITY FOR RAPID TRANSPORTATION</u>				
2007005	HONOLULU HIGH CAPACITY TRANSIT PROJECT	1,000 L	250,000,000 FG	574,000,000
		1,000 P	60,000,000 TF	
	Plan, design, construct, inspect, relocate, acquire land,	1,000 D	264,000,000 TR	
	provide equipment and artwork for the Locally Preferred	556,402,929 C		
	Alternative, including, but not limited to improvements to the	1,000 I		
	Waipahu Transit Center Station Makai Entrance.	1,000 E		
		1,000 R		
		17,590,071 X		
		1,000 A		
TOTAL UTILITIES OR OTHER ENTERPRISES		\$574,000,000	\$574,000,000	\$574,000,000

UTILITIES OR OTHER ENTERPRISES

SOURCE OF FUNDS

FG Federal Grants Fund	\$250,000,000
TF Transit Improvement Bond Fund	60,000,000
TR Transit Fund	264,000,000

TOTAL SOURCE OF FUNDS \$574,000,000

WORK PHASE

L Land	\$1,000
P Planning	1,000
D Design	1,000
C Construction	556,402,929
I Inspection	1,000
E Equipment	1,000
R Relocation	1,000
X Other	17,590,071
A Art	1,000

TOTAL WORK PHASES \$574,000,000



A BILL FOR AN ORDINANCE

SECTION 3. General Provisos.

- (a) As used in this ordinance:

Authority. The Honolulu Authority for Rapid Transportation.

Council. The Council of the City and County of Honolulu.

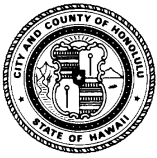
Government. The federal government, the State government, the government of any other state, any political subdivision of any state, or any quasi-governmental entity.

- (b) **Limited purpose monies.** The Authority may receive monies whose use is specified or otherwise limited by the monies' source from: (1) any governmental or quasi-governmental agency; (2) any private source including monetary gifts whose use is specified by the donor; or (3) any combination thereof. When such monies are received, the Authority shall maintain special funds or accounts showing the monies so received, and specifying the purposes for which they have been received and held.

All such monies specified in Section 2 of this ordinance are appropriated in the amounts and for the purposes set forth, and all expenditures shall be made as provided by law. All other such monies not specified in Section 2 of this ordinance and which are limited purpose monies are hereby appropriated any may be expended by the Authority for their permitted limited purposes.

The Authority shall report to the Council no later than 30 days after June 30 detailing, for the capital budget fiscal year just ended, the amount of any excess monies received, and the function, program, and project to which the monies have been allotted for expenditure.

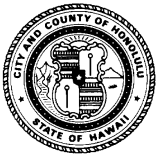
- (c) At the close of each quarter, the Authority shall submit to the Council a Statement of Cash Balances by Fund showing for each quarter for each individual fund the cash balance at the start of the accounting period and the cash balance at the end of the period.
- (d) Any appropriation authorized in this ordinance or any amendment thereto shall be valid for the fiscal year July 1, 2024 to June 30, 2025, and 12 months thereafter. Any part of such appropriation which is not expended or encumbered shall lapse on June 30, 2026.



A BILL FOR AN ORDINANCE

- (e) If any portion of this ordinance or the application thereof to any person or circumstance is held to be invalid or for any reason, the Council hereby declares that the remainder of this ordinance and all other provisions thereof shall not be affected thereby. If any portion of a specific appropriation is held to be invalid for any reason, the remaining portion shall be independent of the invalid portion and such remaining portion shall be expended to fulfill the objective of such appropriation to the extent possible.
- (f) Except for the expenditure of limited purpose monies pursuant to subsection (b), no monies shall be expended by the Authority for any purpose from the Transit Fund or Transit Improvement Bond Fund, unless such monies are first appropriated by the Council.
- (g) The project number is included for accounting purposes only. If there is a conflict between the number and the project title in this ordinance, the project title shall prevail.
- (h) In Section 2 of this ordinance, if there is a conflict between the work phases set forth in the narrative description of a project and the work phases set forth in the work phase column for the project, the work phases set forth in the work phase column shall prevail.

SECTION 4. The detailed Statement of Revenues and Surplus contained in the Executive Operating Program for the Fiscal Year July 1, 2024 to June 30, 2025, as transmitted to the Council in the Executive Program and Budget for the Fiscal Year 2025, Volume 1 (Operating Program and Budget), and as amended in any Executive Operating Program amendments, is hereby incorporated by reference and adopted as an integral part of this ordinance. The detailed Statement of Revenues and Surplus contained therein may be further amended regarding any applicable fund by any amendment to the Executive Operating Budget ordinance, Executive Capital Budget ordinance, Legislative Budget ordinance, Honolulu Authority for Rapid Transportation Operating Budget ordinance, or Honolulu Authority for Rapid Transportation Capital Budget ordinance. In case of any conflict between the substantive provisions of the Executive Operating Program as transmitted and this ordinance or the above budget amendments, the provisions of this ordinance and any of the above budget amendments shall prevail.



A BILL FOR AN ORDINANCE

SECTION 5. This ordinance takes effect on July 1, 2024.

INTRODUCED BY:

DATE OF INTRODUCTION:

Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20 _____.

RICK BLANGIARDI, Mayor
City and County of Honolulu

Proposed FY2025 Budget

Budgeted Line Description	Proposed FY2025 Operating Budget	Proposed FY2025 Capital Budget	Proposed FY2025 Total Budget (Cap+Op)	FY2025 to FY2024 Operating Comparison \$ Variance	FY2025 to FY2024 Operating Comparison % Variance
Personnel Costs					
Regular Pay	\$ 426,521	\$ 6,757,058	\$ 7,183,579	\$ (746,758)	(63.6%)
Overtime & Misc Pay	\$ 10,000	\$ 17,800	\$ 27,800	\$ (30,904)	(75.6%)
Accumulated Vacation Pay	\$ 29,000	\$ 56,260	\$ 85,260	\$ 15,000	107.1%
Fringe Benefit	\$ 227,251	\$ 3,600,161	\$ 3,827,412	\$ (397,872)	(63.6%)
Other Post Employment Benefits (OPEB)	\$ 190,900	\$ 639,100	\$ 830,000	\$ (28,925)	(13.2%)
Subtotal	\$ 883,672	\$ 11,070,379	\$ 11,954,051	\$ (1,189,458)	(57.4%)
Board of Directors Personnel Costs					
Regular Pay	\$ 165,312	\$ -	\$ 165,312	\$ -	0%
Fringe Benefit	\$ 88,078	\$ -	\$ 88,078	\$ -	0%
Other Post Employment Benefits (OPEB)	\$ 175	\$ -	\$ 175	\$ -	0%
Subtotal	\$ 253,565	\$ -	\$ 253,565	\$ -	0.0%
Total Personnel Expenses	\$ 1,137,237	\$ 11,070,379	\$ 12,207,616	\$ (1,189,458)	(51.1%)
Current Expenses					
Advertising & Publication of Notices	\$ 10,000	\$ 24,483	\$ 34,483	\$ 9,130	1049.4%
Auditing & Accounting Services	\$ 80,000	\$ 117,000	\$ 197,000	\$ (47,827)	(37.4%)
City Direct Reimbursements & CASE	\$ 1,646,880	\$ 3,153,120	\$ 4,800,000	\$ 99,653	6.4%
Communication Services	\$ 60,000	\$ 650,000	\$ 710,000	\$ 6,940	13.1%
Computer Software Maintenance Agreements	\$ 22,000	\$ 160,000	\$ 182,000	\$ 13,225	150.7%
Fees & Memberships	\$ 45,000	\$ 130,600	\$ 175,600	\$ -	0.0%
Insurance & General Liability	\$ 33,500	\$ 50,000	\$ 83,500	\$ 7,806	30.4%
Legal Services & Claims Support	\$ 50,000	\$ 400,000	\$ 450,000	\$ 600	1.2%
Meals & Refreshments	\$ 500	\$ 450	\$ 950	\$ (15)	(2.9%)
Office Supplies	\$ 3,000	\$ 11,000	\$ 14,000	\$ 600	25.0%
Parts & Hardware	\$ 2,000	\$ 6,819	\$ 8,819	\$ (10,500)	(84.0%)
Postage & Transportation Services	\$ 350	\$ 750	\$ 1,100	\$ -	0.0%
Printing & Binding	\$ 600	\$ 370	\$ 970	\$ (250)	(29.4%)
Professional Services	\$ 20,000	\$ 3,050	\$ 23,050	\$ (3,100)	(13.4%)
Office and Equipment Rent	\$ 1,195,000	\$ 1,775,000	\$ 2,970,000	\$ 68,000	6.0%
Repairs & Maintenance - Buildings, Structures & Vehicles	\$ 400	\$ 600	\$ 1,000	\$ -	0.0%
Repairs & Maintenance - Furniture & Equipment	\$ 2,000	\$ 3,000	\$ 5,000	\$ (15)	(0.7%)
Software & Computer Equipment	\$ 2,000	\$ 16,000	\$ 18,000	\$ -	0.0%
Telephone	\$ 5,000	\$ 9,500	\$ 14,500	\$ (4,000)	(44.4%)
Travel and Training	\$ 4,500	\$ 7,950	\$ 12,450	\$ 3,000	20.7%
Subtotal	\$ 3,182,730	\$ 6,519,692	\$ 9,702,422	\$ 143,246	4.7%
Board of Directors - Current Expenses					
Auditing & Accounting Services	\$ 250,000	\$ -	\$ 250,000	\$ -	0%
Communication Services	\$ 110,000	\$ -	\$ 110,000	\$ 110,000	100%
Meals & Refreshments	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	100%
Professional Services	\$ 140,000	\$ -	\$ 140,000	\$ 140,000	100%
Travel and Training	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	100%
Subtotal	\$ 514,000	\$ -	\$ 514,000	\$ 264,000	105.6%
Total Current Expenses	\$ 3,696,730	\$ 6,519,692	\$ 10,216,422	\$ 407,246	12.4%
Debt Service Costs + Fees	\$ 133,500,584	\$ -	\$ 133,500,584	\$ 29,899,334	28.9%
Total	\$ 138,334,551	\$ 17,590,071	\$ 155,924,622	\$ 29,117,121	26.7%

HART 6-Year Capital Plan To Civic Center (in 000's)

Actuals as of 9/30/23									6-Year Capital Plan								Projected Expenditure Total FY25 - FY30		Total EAC
Contract CPP		Description	Current Contract Value	Expenditure Total from FY 07-22	% Complete	Schedule	Actuals Incurred through FY2023	FY2024 Projected	Contractual Obligations Outstanding	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected	Projected Expenditure Total FY25 - FY30	Total EAC		
Guideways & Stations																			
DB-450		Airport Section Guideway & Stations	929,892	839,495	98%	12/2023	907,696	62,478	22,196	-	-	-	-	-	-	-	970,174		
DB-550		City Center Section Guideway & Stations	-	-	0%	06/2028	-	5,183	-	200,736	253,764	303,144	303,444	212,400	17,040	1,290,528	1,300,000		
DBB-371		Kamehameha Highway Stations Group	136,114	132,287	99%	6/2023	135,469	-	645	-	-	-	-	-	-	-	135,469		
DBB-371.1		KHSG Section - PHL Improvements	-	-	0%	2/2029	-	-	-	-	5,700	17,390	-	-	-	23,090	23,090		
DBB-701		KHG Civil Construction Work	29,123	19,533	99%	10/2021	22,155	2,000	6,968	-	-	-	-	-	-	-	24,155		
DBB-701.1		KHG Work Area - Kuala Left Turn - PHL Station	7,338	-	1%	2/2029	-	-	7,338	-	8,948	4,827	-	-	-	13,775	13,775		
DBOM-920		Core Systems Design Build O/M	705,402	546,299	85%	03/2031	609,811	17,213	95,591	9,024	11,820	20,671	13,497	29,267	31,524	115,803	758,779		
DB-120		West Oahu/Farrington Hwy Guideway	667,782	667,782	100%	12/2018	667,782	-	-	-	-	-	-	-	-	-	667,782		
DB-320		Kamehameha Hwy Guideway	403,589	403,589	100%	12/2018	403,589	-	-	-	-	-	-	-	-	-	403,589		
DBB-171		West Oahu Stations Group	95,634	95,634	100%	1/2020	95,634	-	-	-	-	-	-	-	-	-	95,634		
DBB-271		Farrington Highway Stations Group	116,328	116,328	100%	1/2019	116,328	-	-	-	-	-	-	-	-	-	116,328		
Guideways & Stations Total				2,820,945			2,958,462	86,874	132,738	209,760	280,232	346,032	316,941	241,667	48,564	1,443,196	4,508,775		
Support Facilities, Systems & Vehicles																			
DB-272		WTC Makai Entrance, Perm UHWO Parking & Entrance	-	-	0%	12/2027	-	-	-	12,851	27,655	23,186	12,808	500	-	77,000	77,000		
DB-275		Pearl Highlands Bus Transit Ctr & H2 Ramp	-	-	0%	02/2029	-	-	-	54,225	68,444	62,754	35,237	2,970	-	223,630	223,630		
DBB-511		City Center Utility Relocation	1,135,365	94,813	0%	02/2026	145,083	205,455	990,282	229,020	238,488	134,512	-	-	-	602,020	952,558		
DBB-600		EKAP Perm PnR & Entrance, HOP PnR Electrical	-	-	0%	12/2027	-	-	-	-	11,793	16,757	17,509	1,681	-	47,740	47,740		
DBB-921		WiFi Passenger Vehicles	1,220	274	82%	06/2024	971	199	249	97	-	-	-	-	-	97	1,267		
MI-900		Fare Collection System	15,848	10,999	72%	03/2031	11,377	35	4,471	26	25	237	311	355	13	967	12,379		
MI-930		Elevators & Escalators	61,901	35,021	70%	03/2031	43,070	3,606	18,831	1,295	1,000	1,999	869	1,000	1,000	7,163	54,649		
MI-940		Emergency Backup Generators	9,127	7,982	99%	03/2031	8,832	-	295	-	720	1,510	1,896	2,352	463	6,941	15,773		
MI-950		Dynamic Voltage Compensator (DVC) Equipment	-	-	0%	03/2031	-	-	-	6,000	18,000	18,000	12,000	6,000	500	60,500	60,500		
MM-949		On-Call Contractor IV, V, VI	97,939	59,672	67%	03/2031	67,748	9,923	30,191	13,404	11,063	9,488	6,464	6,465	445	47,329	125,000		
DB-200		Maintenance & Storage Facility	281,862	281,611	100%	7/2026	281,611	-	251	-	-	-	-	-	-	-	281,611		
DBB-385		H2/R2 Ramp	5,536	5,536	100%	11/2017	5,536	-	-	-	-	-	-	-	-	-	5,536		
DBB-505		Airport Section Utilities	28,719	28,719	100%	10/2016	28,719	-	-	-	-	-	-	-	-	-	28,719		
DBB-525		Airport Section Guideway 7-pier Construction	4,028	4,028	100%	4/2015	4,028	-	-	-	-	-	-	-	-	-	4,028		
DBB-602		UHWO Temporary Park-and-Ride	8,982	8,982	100%	1/2020	8,982	-	-	-	-	-	-	-	-	-	8,982		
MM-945-48		On-Call Contractor I, II & III	35,500	35,371	100%		35,371	-	129	-	-	-	-	-	-	-	35,371		
Support Facilities, Systems & Vehicles Total				573,008			641,329	219,218	1,044,699	316,918	377,188	268,443	87,094	21,323	2,421	1,073,387	1,934,743		
Guideway & Stations, Support Facilities, Systems & Vehicles Total				3,393,953			3,599,791	306,092	1,177,437	526,678	657,420	614,475	404,035	262,990	50,985	2,516,583	6,443,517		
Final Design																			
FD-140		West Oahu Station Group	14,813	14,694	100%	5/2020	14,810	14	3	-	-	-	-	-	-	-	14,824		
FD-240		Farrington Highway Station Group	17,399	17,333	100%	3/2020	17,333	72	66	-	-	-	-	-	-	-	17,405		
FD-340		Kamehameha Hwy Station Group	15,084	14,486	96%	9/2022	14,521	-	563	30	49	56	21	-	-	156	14,677		
FD-530		CCGS & Utility Relocation	83,424	61,377	86%	08/2026	64,863	1,858	18,561	2,449	2,449	2,449	2,583	-	-	9,930	76,651		
FD-600		EKAP Perm PnR/HOP Stn Electrical	-	-	0%	02/2029	-	-	-	726	2,779	1,631	364	-	-	5,500	5,500		
FD-700		KHG 13&K Underground Design	8,766	6,258	79%	02/2027	6,917	345	1,849	661	751	500	101	-	-	9,275	9,275		
FD-430		AGS & Utility Relocation	42,952	42,371	100%	6/2017	42,371	-	581	-	-	-	-	-	-	-	42,371		
FD-440		Airport Station Group	10,060	10,060	100%	7/2015	10,060	-	-	-	-	-	-	-	-	-	10,060		
FD-550		Dillingham and Kaka'ako SG	12,342	12,342	100%	8/2016	12,342	-	-	-	-	-	-	-	-	-	12,342		
FD-701		KHG Civil Design	60	60	100%	1/2019	60	-	-	-	-	-	-	-	-	-	60		
Final Design Total				178,981			183,277	2,289	21,623	3,866	6,028	4,636	3,069	-	-	17,599	203,165		
Professional Services - Management & Special Conditions																			
MM-913		GEC III - Recomplete	47,810	82,709	66%	03/2031	88,440	5,779	(40,630)	6,953	7,200	7,316	9,506	8,704	1,184	40,863	135,408		
MM-902		PMSC III	63,523	55,433	93%	03/2031	58,441	3,780	5,082	5,760	5,508	5,644	5,783	4,926	5,074	32,695	95,375		
MM-290		West Side CE&I	93,132	92,109	99%	12/2020	92,109	508	1,023	515	-	-	-	-	-	515	93,132		
MM-596		East Side CE&I Services II	117,036	110,605	50%	03/2031	124,966	14,191	(7,930)	18,636	25,370	22,009	22,504	18,515	2,189	109,223	248,380		
MM-915		HDOT Traffic Mgmt Consultant	14,010	7,639	61%	03/2031	8,576	874	5,434	900	937	937	887	887	848	5,396	14,893		
MM-920		HDOT Coordination Conslt WOFH	9,800	9,687	100%	03/2031	9,748	-	52	17	17	17	2	-	-	53	9,801		
MM-921		HDOT Coordination Conslt KHG	12,714	9,293	77%	03/2031	9,829	672	2,885	732	1,007	1,026	1,490	802	-	5,057	15,558		
MM-922		HDOT Coordination Conslt Airport	9,929	7,871	87%	03/2031	8,649	411	1,280	173	173	94	-	-	-	440	9,500		
MM-925		HDOT Labor - Highway Group	6,316	3,487	59%	03/2031	3,747	300	2,569	318	328	337	348	359	368	2,058	6,368		
MM-941		Kako'o Consultant II and III	1,131	475	52%	03/2031	592	99	539	94	58	38	38	38	38	304	1,044		
MM-946		On-Call Hazmat Removal Contractor	13,837	10,053	75%	03/2031	10,424	803	3,413	1,356	1,317	1,273	1,273	1,273	77	6,569	17,946		
MM-951		OCIP	5																

Actuals as of 9/30/23		Current Contract Value	Expenditure Total from FY 07-22	% Complete	Schedule	Actuals Incurred through FY2023	FY2024 Projected	Contractual Obligations Outstanding	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected	Projected Expenditure Total FY25 - FY30	Total EAC
Contract CPP Description																
Professional Services -- Mgt. & Spec. Conditions Total			897,946			934,504	43,657	(117,968)	59,442	63,735	61,910	64,848	57,391	21,253	328,579	1,311,919
Utilities, Real Estate, and Art Elements																
ART	Project Wide Art	2,350	1,378	74%	03/2031	1,740	278	610	132	-	-	-	-	-	132	2,150
MM-936	Real Estate Consultant II - scope review	22,632	9,820	57%	03/2031	12,809	3,295	9,823	1,080	1,260	1,000	1,000	1,000	1,000	6,340	22,897
MM-937	ROW Engr Support Services	4,322	3,897	97%	03/2031	4,153	811	169	1,644	1,020	244	-	-	-	2,908	7,872
MM-983	Land Court Petition Services	2,136	126	7%	03/2031	148	195	1,988	264	115	-	-	-	-	379	722
MM-986	Legal Services - Real Estate Matters	26,788	17,521	75%	03/2031	20,033	2,956	6,755	2,424	1,587	561	-	-	-	4,572	27,561
TPAR	Real Estate Acquisition -- scope review	1,226	198,325	86%	03/2031	201,264	19,806	(200,038)	30,948	27,998	-	-	-	-	58,946	280,016
UTIL	Utility Relocation	206,056	93,054	47%	03/2031	95,477	8,422	110,579	18,594	14,745	6,982	-	-	-	40,321	144,220
MM-935	Real Estate Consultant	8,078	7,505	93%	3/2017	7,505	-	573	-	-	-	-	-	-	-	7,505
MM-981	Complex Real Property Nego & Lit. Services	602	600	100%	9/2018	600	-	2	-	-	-	-	-	-	-	602
MM-982	On-Call Appraiser	3,238	771	24%	12/2022	771	10	2,467	-	-	-	-	-	-	-	781
MM-985	On-Call Appraiser II	1,261	354	28%	4/2022	354	-	907	-	-	-	-	-	-	-	354
Utilities, Real Estate, and Art Elements Total			333,351			344,854	35,773	(66,165)	55,086	46,725	8,787	1,000	1,000	1,000	113,598	494,680
Administrative & City and County Expenses																
HRT-200	HART Salaries/Wages	-	116,165	-	03/2031	124,415	8,464	-	9,504	9,984	10,096	9,792	8,665	7,704	55,745	194,578
HRT-201	HART Operational Expenses	48,304	64,109	91%	03/2031	80,830	16,661	(32,526)	19,344	19,740	18,702	16,878	14,262	11,545	100,471	209,242
HRT-202	Precast Yard Agreement	33,355	15,692	60%	12/2028	19,724	3,424	13,631	3,494	3,634	3,780	1,412	-	-	12,320	35,468
CCH-Inactive	City&County/DDC Land Div/COR/BWS charges & transfers	-	19,094	-		19,094	-	-	-	-	-	-	-	-	-	19,094
Administrative & City and County Expenses			215,061			244,064	28,549	(18,895)	32,342	33,358	32,578	28,082	22,927	19,249	168,536	458,382
CONT1	Project Contingency-Unallocated		-			-	22,558	226,972	34,249	34,249	34,249	34,249	34,249	33,169	204,414	226,972
Total Project Costs			5,019,291			5,306,488	438,917	1,223,004	711,663	841,514	756,635	535,281	378,555	125,656	3,349,304	9,138,625

Detailed Statement of Revenues and Surplus

Transit Fund (690)

This fund accounts for all monies transferred from the City for the county surcharge on state tax and all revenues generated by or received for the transit project. All funds are expended for the operating or capital costs of the transit project.

Source of Receipts	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
Taxes			
General Excise Tax (GET) Surcharge	\$316,893,971	\$319,450,000	\$329,385,415
Transient Accommodations Tax (TAT)	\$60,681,029	\$97,142,000	\$82,539,003
Oahu Transient Accommodations Tax (Oahu TAT)	\$33,233,651	\$39,808,266	\$48,208,380
Total - Taxes	\$410,808,651	\$456,400,266	\$460,132,798
Interest Revenues			
Interest Revenue	\$5,704,887	\$5,704,887	\$5,976,845
Total - Interest Revenues	\$5,704,887	\$5,704,887	\$5,976,845
Miscellaneous Revenues			
Other Revenues (Refunds, Rental, Vacation Transfers)	\$271,958	\$271,958	\$271,958
Total - Miscellaneous Revenues	\$271,958	\$271,958	\$271,958
Non-Revenue Receipts			
Transfer from Transit Improvement Bond Fund (City Subsidy)*	\$17,000,000	\$12,000,000	\$10,000,000
Total - Non-Revenue Receipts	\$17,000,000	\$12,000,000	\$10,000,000
Unreserved Fund Balance	\$388,054,932	\$447,530,357	\$556,250,000
Interfund Transfer	\$0	\$0	\$0
Total - Transit Fund	\$821,840,428	\$921,907,468	\$1,032,631,601

*This amount is also included in the City CIP budget as an offsetting capital cost.

Federal Grants Fund (693)

This fund accounts for all monies received from the Federal government as grants.

Source of Receipts	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
Federal Transit Administration (FTA) FFGA Drawdown	\$0	\$125,000,000	\$250,000,000
Brownfields Grant (EPA) Drawdown	\$0	\$0	\$0
FY 2023 Consolidated Appropriations Act	\$0	\$63,750,000	\$0
Unreserved Fund Balance	\$0	\$0	\$63,750,000
Total - Federal Grants Fund	\$0	\$188,750,000	\$313,750,000

Transit Improvement Bond Fund (695)

This fund accounts for all monies received from debt proceeds. All funds are expended for the capital costs of the transit project.

Source of Receipts	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
Tax-Exempt Commercial Paper (TECP)	\$0	\$0	\$50,000,000
General Obligation Bonds Issuance	\$0	\$0	\$0
Total - Transit Improvement Bond Fund	\$0	\$0	\$50,000,000