



A BILL FOR AN ORDINANCE

RELATING TO THE TRANSIT CONSTRUCTION MITIGATION FUND.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to establish additional requirements for the Transit Construction Mitigation Fund.

SECTION 2. Section 6-55.2, Revised Ordinances of Honolulu 2021, is amended to read as follows:

"§ 6-55.2 Purpose.

The purpose of the transit construction mitigation fund is to receive and expend moneys to mitigate negative economic impacts from the construction of the Honolulu ~~[High-Capacity]~~ High-Capacity Transit ~~[project]~~ Corridor Project."

SECTION 3. Section 6-55.4, Revised Ordinances of Honolulu 2021, is amended to read as follows:

"§ 6-55.4 Expenditures.

Expenditures from the transit construction mitigation fund shall only be used to mitigate negative economic impacts on businesses from the construction of the Honolulu ~~[High-Capacity]~~ High-Capacity Transit ~~[project]~~ Corridor Project and such expenditures may include, but not be limited to:

- (1) Reestablishment payments (grants): Available to businesses that were forced to physically relocate due to rail construction;
- (2) Business interruption payments (grants): To compensate businesses located along the corridor for loss of business income due to construction impacts; and
- (3) Working capital advances (loans): For covering legitimate business operating expenses required to continue operation during the construction phase."

SECTION 4. Section 6-55.5, Revised Ordinances of Honolulu 2021 ("Administration"), is renumbered to Section 6-55.6.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL 40(2023)

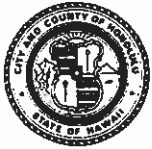
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SECTION 5. Chapter 6, Article 55, Revised Ordinances of Honolulu 2021 ("Transit Construction Mitigation Fund"), is amended by adding a new Section 6-55.5 to read as follows:

"§ 6-55.5 Additional requirements.

- (a) The director shall adopt rules pursuant to HRS Chapter 91 regarding application procedures, deadlines, and selection criteria for grants and loans funded with transit construction mitigation fund moneys.
- (b) Expenditures from the fund must be in accordance with prescribed laws and procedures applicable to expenditure of city revenues."

SECTION 6. Ordinance material to be repealed is bracketed and stricken. New material is underscored. When revising, compiling, or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the Revisor of Ordinances need not include the brackets, the material that has been bracketed and stricken, or the underscoring.



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SECTION 7. This ordinance takes effect upon its approval.

INTRODUCED BY:

[Handwritten Signature]

[Handwritten Signature]

DATE OF INTRODUCTION:

JUN 30 2023

Honolulu, Hawai'i

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20 _____.

RICK BLANGIARDI, Mayor
City and County of Honolulu