

A BILL FOR AN ORDINANCE

RELATING TO A ONE-TIME REAL PROPERTY TAX CREDIT.

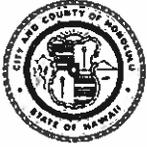
BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to alleviate the tax burden on homeowners from escalating real property valuations.

SECTION 2. One-time real property tax credit established.

- (a) A property owner is entitled to a one-time real property tax credit of \$350 against the taxes owed for the owner's property for the 2023 – 2024 tax year; provided that for the 2023 – 2024 tax year, the property owner has been granted a home exemption under ROH § 8-10.3.
- (b) The tax credit applies only for the 2023 – 2024 tax year and will not be carried over to any subsequent tax year. The tax credit will be applied in equal amounts to the two installments of taxes due pursuant to ROH § 8-3.2.
- (c) The one-time tax credit will be applied against taxes owed in the following order of priority:
 - (1) One-time tax credit for the tax year 2023 – 2024;
 - (2) Low-income homeowner tax credit, as provided in ROH § 8-13.2; and
 - (3) Automatic sprinkler system tax credit, as provided in ROH § 8-14.2.
- (d) The amount of the tax on the real property after applying all applicable tax credits must not be less than the minimum tax, as provided in ROH § 8-11.1(g).
- (e) As used in this section:

"ROH" means the Revised Ordinances of Honolulu 2021.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE 23-18

BILL 14 (2023), FD1

A BILL FOR AN ORDINANCE

SECTION 3. This ordinance takes effect upon its approval and applies to the tax year July 1, 2023 to June 30, 2024.

INTRODUCED BY:

Tommy Waters (br)

DATE OF INTRODUCTION:

March 2, 2023
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Reid M. Yamashiro

Deputy Corporation Counsel
REID M. YAMASHIRO

APPROVED this 21st day of JUNE, 20 23.

Rick Blangiardi

RICK BLANGIARDI, Mayor
City and County of Honolulu

CITY COUNCIL
 CITY AND COUNTY OF HONOLULU
 HONOLULU, HAWAII
 CERTIFICATE

BILL 14 (2023), FD1

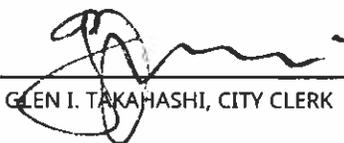
Introduced: 03/02/23 By: TOMMY WATERS - BY REQUEST Committee: BUDGET (BUD)

Title: RELATING TO A ONE-TIME REAL PROPERTY TAX CREDIT.

Voting Legend: * = Aye w/Reservations

03/02/23	INTRO	Introduced.
03/15/23	CCL	Passed first reading. 9 AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, OKIMOTO, SAY, TULBA, TUPOLA, WATERS, WEYER
03/30/23	BUD	Reported out for passage on second reading and scheduling of a public hearing. CR-70 5 AYES: CORDERO*, KIA'ĀINA, SAY, TULBA, WEYER
04/07/23	PUBLISH	Public hearing notice published in the Honolulu Star-Advertiser.
04/19/23	CCL/PH	Committee report adopted. Bill passed second reading, public hearing closed and referred to committee. 7 AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, OKIMOTO, TULBA, WATERS, WEYER 2 ABSENT: SAY, TUPOLA
04/26/23	PUBLISH	Second reading notice published in the Honolulu Star-Advertiser.
05/15/23	BUD	Reported out for passage on third reading. CR-142 4 AYES: CORDERO, KIA'ĀINA, TULBA, WEYER 1 ABSENT: SAY
06/07/23	CCL	Amended to FD1. OCS2023-0471/5/22/2023 2:41 PM 9 AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, OKIMOTO, SAY, TULBA, TUPOLA, WATERS, WEYER
06/07/23	CCL	Committee report adopted and Bill passed third reading. 9 AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, OKIMOTO, SAY, TULBA, TUPOLA, WATERS, WEYER

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this BILL.



 GLEN I. TAKAHASHI, CITY CLERK



 TOMMY WATERS, CHAIR AND PRESIDING OFFICER