



## RESOLUTION

DETERMINING THE REAL PROPERTY TAX RATES FOR THE CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024.

WHEREAS, Article VIII, Section 3, and Article XVIII, Section 6, of the Constitution of the State of Hawai'i, as amended, grant to the counties the authority to assess, impose, and collect real property taxes; and

WHEREAS, Section 8-11.1(b) of the Revised Ordinances of Honolulu 2021 ("ROH"), provides that the City Council shall annually set the tax rate or rates for the classes of real property established in accordance with ROH § 8-7.1(c)(1); and

WHEREAS, under said ROH § 8-7.1(c)(1), the following classes are established as general classes for purposes of real property taxation:

- (A) Residential;
- (B) Hotel and resort;
- (C) Commercial;
- (D) Industrial;
- (E) Agricultural;
- (F) Preservation;
- (G) Public service;
- (H) Vacant agricultural;
- (I) Residential A; and
- (J) Bed and breakfast home; and

WHEREAS, under ROH § 8-11.1(h), rates for property classified as Residential A must be assigned to the following two tiers based on the valuation of the property:

- (1) Residential A Tier 1 tax rate: applied to the net taxable valuation of the property up to \$1,000,000; and
- (2) Residential A Tier 2 tax rate: applied to the net taxable valuation of the property in excess of \$1,000,000; and

WHEREAS, ROH § 8-6.2 provides for the assessment and levying of real property taxes on a fiscal year basis beginning July 1 of each calendar year and ending June 30 of the following calendar year; now, therefore,



**RESOLUTION**

BE IT RESOLVED by the Council of the City and County of Honolulu that the following rates be, and are hereby, determined as the respective rates at which real property in the various general classes in the City and County of Honolulu shall be taxed per \$1,000 of assessed value for the Fiscal Year July 1, 2023 to June 30, 2024:

		Tax Rate Per \$1,000 Net Taxable Real Property Value
Class (A)	Residential	\$ 3.50
Class (B)	Hotel and resort	\$13.90
Class (C)	Commercial	\$12.40
Class (D)	Industrial	\$12.40
Class (E)	Agricultural	\$ 5.70
Class (F)	Preservation	\$ 5.70
Class (G)	Public service	\$ 0.00
Class (H)	Vacant agricultural	\$ 8.50
Class (I)	Residential A	
	Tier 1:	\$ 4.00
	Tier 2:	\$11.40
Class (J)	Bed and breakfast home	\$ 6.50

BE IT FURTHER RESOLVED that this resolution takes effect upon its adoption and applies to the Fiscal Year July 1, 2023 to June 30, 2024; and



**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

No. 23-33, FD1

**RESOLUTION**

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BE IT FINALLY RESOLVED that copies of this resolution be transmitted to the Mayor, the Managing Director, and the Director of Budget and Fiscal Services.

INTRODUCED BY:

Tommy Waters

Radiant Cordero

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DATE OF INTRODUCTION:

March 3, 2023  
Honolulu, Hawaii

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Councilmembers

CITY COUNCIL  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII  
CERTIFICATE

RESOLUTION 23-33, FD1

Introduced: 03/03/23 By: TOMMY WATERS  
RADIANT CORDERO Committee: BUDGET (BUD)

Title: DETERMINING THE REAL PROPERTY TAX RATES FOR THE CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024.

Voting Legend: \* = Aye w/Reservations

03/03/23	INTRO	Introduced.
03/30/23	BUD	Reported out for scheduling of a public hearing.  CR-73  5 AYES: CORDERO, KIA'AINA, SAY, TULBA, WEYER
04/07/23	PUBLISH	Public hearing notice published in the Honolulu Star-Advertiser.
04/19/23	CCL/PH	Committee report adopted. Public hearing closed and resolution referred back to Committee.  9 AYES: CORDERO, DOS SANTOS-TAM, KIA'AINA, OKIMOTO, SAY, TULBA, TUPOLA, WATERS, WEYER
05/15/23	BUD	Reported out for adoption.  CR-145  4 AYES: CORDERO, KIA'AINA, TULBA, WEYER  1 ABSENT: SAY
05/26/23	PUBLISH	Public notice published in the Honolulu Star-Advertiser.
06/07/23	CCL	Amended to FD1.  OCS2023-0497/5/26/2023 11:26 AM  9 AYES: CORDERO, DOS SANTOS-TAM, KIA'AINA, OKIMOTO, SAY, TULBA, TUPOLA, WATERS, WEYER
06/07/23	CCL	Committee report and Resolution were adopted.  9 AYES: CORDERO, DOS SANTOS-TAM, KIA'AINA, OKIMOTO, SAY, TULBA, TUPOLA, WATERS, WEYER

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this RESOLUTION.

  
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GLEN I. TAKAHASHI, CITY CLERK

  
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TOMMY WATERS, CHAIR AND PRESIDING OFFICER