

# 560 Halekauwila Street

CITY'S PROPOSAL FOR  
ACQUISITION



**DEPT. COM. 350  
ZON**

560  
Halekauwila  
Street

PROPERTY INFORMATION

Current Owner: Hawaii State Federal Credit Union

Asking Price: \$9,900,000

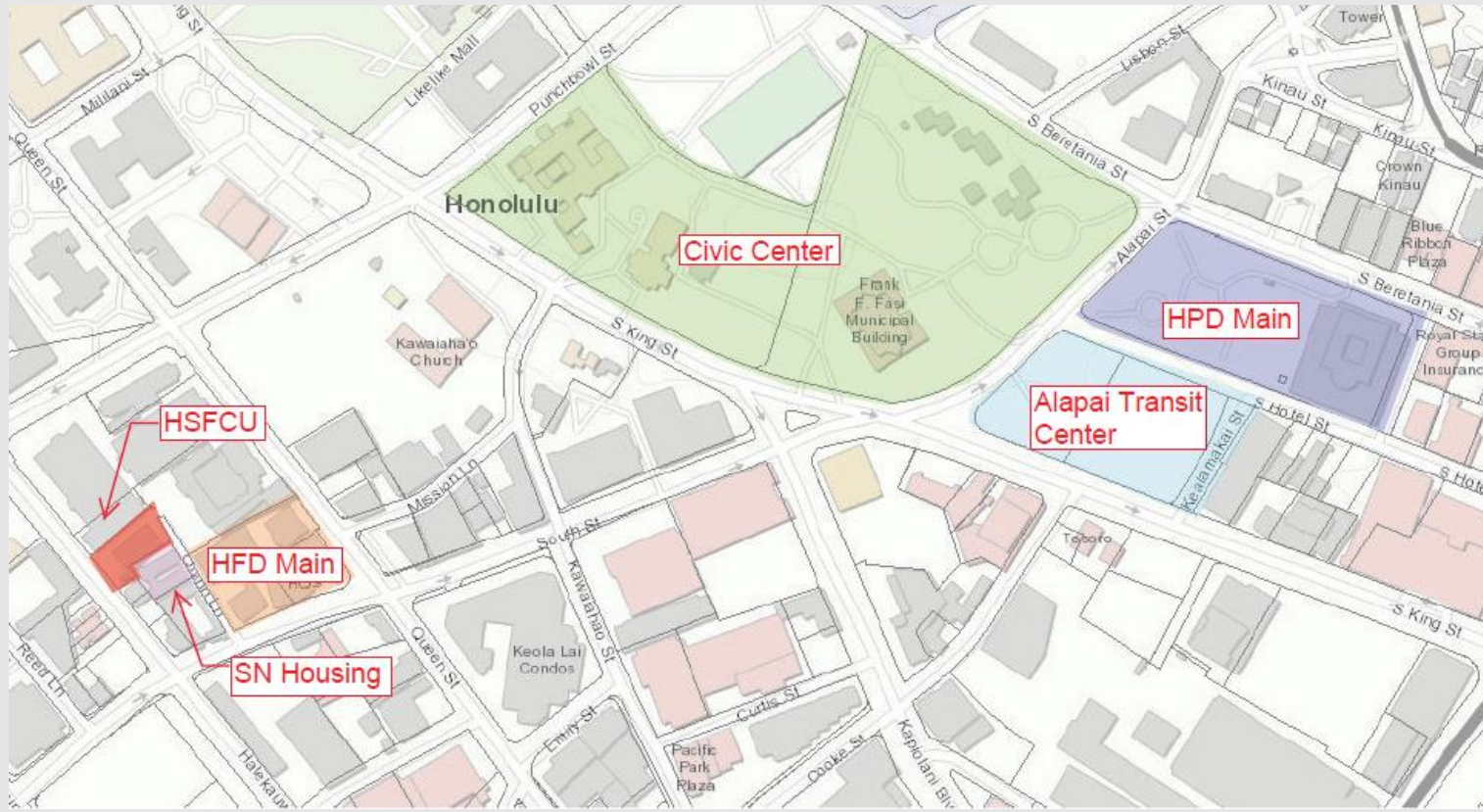
Land Area: 16,020 sf

Building Area: 24,353 sf

Current Use: Office

TMK: (1) 2-1-031: 008

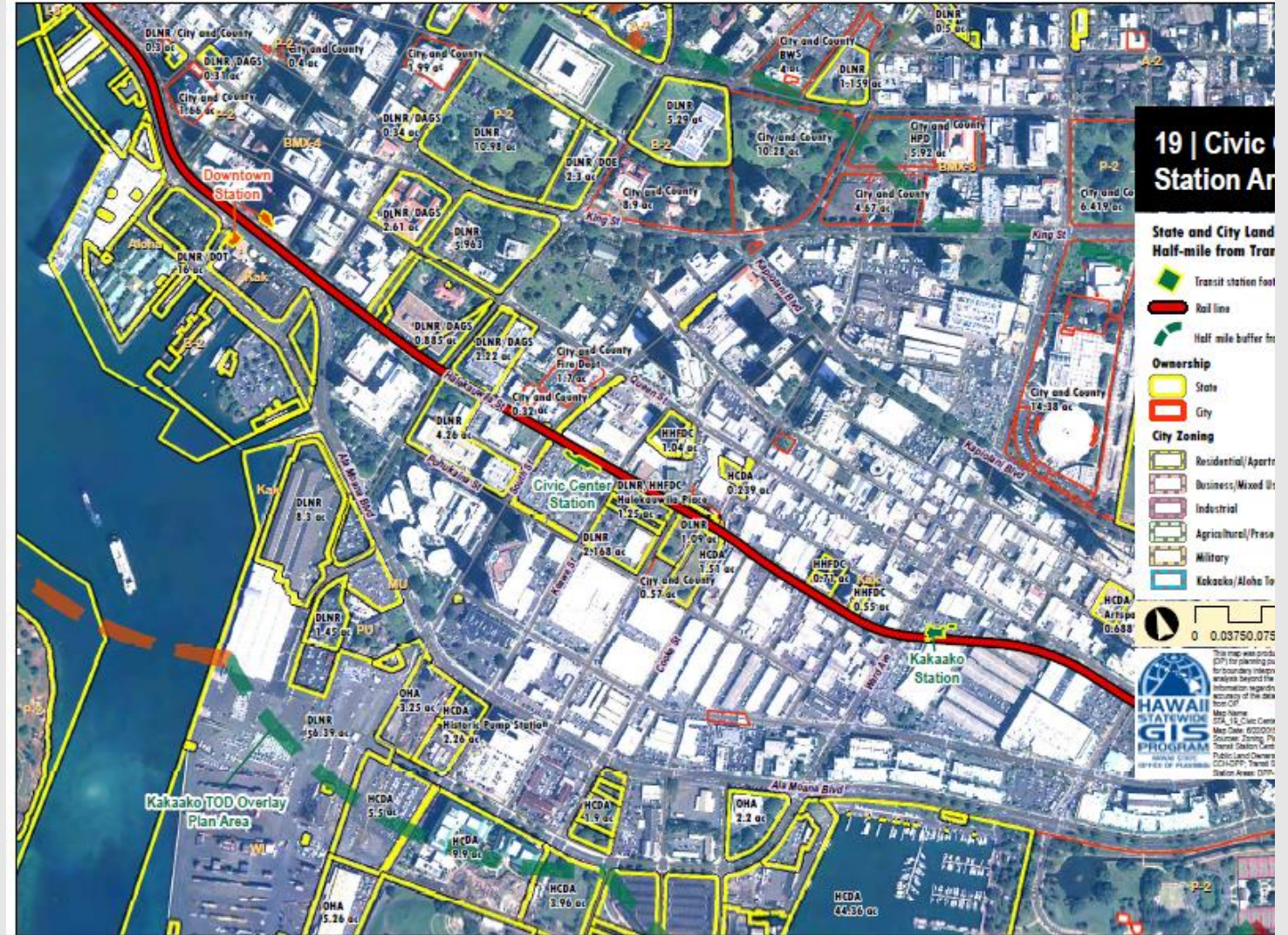
# Proposed City Use: Office





# Civic Center: TOD Plan

“Civic Center is characterized by government and other important civic buildings spread out in a campus-like setting. [...] The proposed light metro Civic Center station will be located within a five minute walk from most government buildings providing employees convenient access to rail transit.”



# Acquisition Benefits

City Campus Proximity

TOD Opportunity

Repurpose Existing Building

HSFCU – Personal Property

Rent Offset

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# Acquisition Timeline



NEIGHBORHOOD  
BOARD MEETING:  
MAY 23, 2023



CITY COUNCIL  
ZONING COMMITTEE:  
MAY 30, 2023



FUNDING AVAILABLE:  
JULY 1, 2023



DUE DILIGENCE: 3-6  
MONTHS



CLOSING: UPON  
COMPLETION OF DUE  
DILIGENCE

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# Questions?

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