



RESOLUTION

AUTHORIZING EXEMPTIONS FROM CERTAIN REQUIREMENTS RELATING TO THE KAKA'AKO BLOCK C AFFORDABLE AND MARKET-RATE HOUSING AND MIXED-USE PROJECT IN KAKA'AKO, O'AHU.

WHEREAS, Kakaako Block C LLC (the "Applicant"), under the control of Stanford Carr Development, LLC, with the approval of the Hawaii Housing Finance and Development Corporation ("HHFDC"), proposes to develop Kakaako Block C, a high-rise mixed-use project on a 3.66-acre zoning lot located at 404 and 416 Cooke Street in Kaka'ako, Honolulu, O'ahu, and identified as Tax Map Key 2-1-054:001, as depicted in Exhibits A through C and D-1 through D-6, attached hereto and made a part hereof (the "Project"); and

WHEREAS, the Project is within the Kaka'ako Community Development District, which is under the planning and zoning jurisdiction of the Hawaii Community Development Authority ("HCDA"), pursuant to Chapter 206E, Hawaii Revised Statutes ("HRS"); and

WHEREAS, as proposed, the Project will contain a total of 861 dwelling units (consisting of 12 studio live-work units, 1 traditional studio unit, 232 one-bedroom units, 558 two-bedroom units, and 58 three-bedroom units), of which 124 dwelling units (including one manager's unit) will be for rent and 737 dwelling units will be for sale; 519 affordable units will be available to households earning 140 percent and below of the area median income as determined by the U.S. Department of Housing and Urban Development annually for the Honolulu Metropolitan Statistical Area as adjusted for household size ("AMI"), 341 units will be market-rate units, and one unit will be a manager's unit; and

WHEREAS, as proposed, the Project involves Building A (400 feet in height), a 43-story residential tower with 449 affordable and market-rate for-sale units (120 for-sale units at 140 percent or below of the AMI, and 329 for-sale market-rate units); and Building B (301 feet in height), a 23-story residential tower atop a nine-story parking podium with 412 affordable and market-rate rental and for-sale units (one manager's unit, seven rental units at 70 percent or below of the AMI, 73 rental units at 80 percent or below of the AMI, 43 rental units at 100 percent or below of the AMI, 155 for-sale units at 130 percent of the AMI, 121 for-sale units at 140 percent of the AMI, and 12 market-rate for-sale live-work units); Building A and Building B will be connected at the ground floor; and



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WHEREAS, all rental dwelling units (except for one manager's unit) will remain affordable for a minimum of 61 years, and all affordable for-sale dwelling units will be subject to the HHFDC's Shared Appreciation Equity Program and 10-Year Buyback Restrictions; and

WHEREAS, as proposed, the Project also involves a parking podium accommodating approximately 1,266 parking spaces (1,141 residential and 125 commercial parking spaces); short-term and long-term bicycle parking spaces; recreational amenities (recreation deck on the parking podium with a pool, spa, fitness center, and community room) available for use by the owners of the for-sale units and their guests (maintenance costs will be borne by these owners); 39,625 square feet of ground floor commercial retail space (ownership retained and managed by Kamehameha Schools ("KS")), and common areas and circulation space; and

WHEREAS, the Project will help address the critical need for affordably priced housing within urban Honolulu in convenient proximity to a range of educational facilities, employment centers, and multiple shopping, dining, and family services opportunities; and

WHEREAS, the exemptions requested by the Applicant include exemptions from the HCDA's planning and zoning requirements, and waiver or deferral of the City fees and charges; and

WHEREAS, on April 13, 2023, the HHFDC Board of Directors, by approval of a For Action, approved the Project with its proposed exemptions, including certain exemptions from the HCDA Mauka Area Rules (Chapter 15-217, Hawaii Administrative Rules) and the Kakaako Reserved Housing Rules (Chapter 15-218, Hawaii Administrative Rules) (collectively, the "HCDA Rules"), as listed in the For Action; and

WHEREAS, the City Council ("Council") is empowered and authorized to approve the Project, which may include exemptions from statutes, ordinances, charter provisions, and rules of any governmental agency relating to planning, zoning, construction standards for subdivision, development and improvement of land, and the construction of dwelling units thereon pursuant to HRS § 201H-38; and

WHEREAS, the Council has reviewed the preliminary plans (dated May 1, 2023) and specifications (dated January 24, 2022) for the Project, prepared by the Alakea Design Group, LLC, and submitted to the Council by the HHFDC on May 1, 2023, by Miscellaneous Communication 225 (2023); and



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WHEREAS, the Project is consistent with the housing and community development goals and objectives of the City; and

WHEREAS, the granting of the exemptions is necessary for the timely and successful implementation of the Project; and

WHEREAS, the requested exemptions meet minimum requirements of health and safety; and

WHEREAS, the Project does not contravene any safety standards, tariffs, or rates and fees approved by the Public Utilities Commission or the Board of Water Supply; now, therefore,

BE IT RESOLVED by the Council of the City and County of Honolulu that it approves the Project, which approval includes exemptions from certain requirements for the Project, as set forth in the preliminary plans and specifications for the Project, as follows:

Application Fees

1. Exemption from Section 18-6.1, Revised Ordinances of Honolulu 2021 ("ROH"), to allow an exemption from the payment of plan review fees, estimated at \$25,000.
2. Exemption from ROH § 18-6.2, to allow an exemption from the payment of building permit fees, estimated at \$1,925,000.

Infrastructure and Public Works Fees and Charges

3. Exemption from ROH § 43-10.1, § 43-10.2, and § 43-10.3, to allow an exemption from the payment of wastewater system facility charges attributable to 80 affordable units that will be rented to households earning 80 percent or below of the AMI, estimated at \$76,608.
4. Deferral from ROH § 43-10.1, § 43-10.2, and § 43-10.3, to allow a deferral until the issuance of a certificate of occupancy for the Project of the payment of wastewater system facility charges attributable to 43 affordable units that will be rented to households earning more than 80 percent, up to 100 percent of the AMI; 396 affordable units sold to households earning 130 percent, up to 140 percent of the AMI; 341 market units; and one manager's unit, estimated at \$3,616,967.



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Fire Department Plan Review Fees

5. Exemption from ROH § 20-1.1(3), to allow an exemption from the payment of Honolulu Fire Department plan review fees, estimated at \$192,500.

Board of Water Supply Rules and Regulations

6. Deferral from Sections 1-102, 2-202(2), and 2-202(3) of the Board of Water Supply Rules and Regulations, to allow a deferral from the payment of water system facility charges and installation of water service fees until the installation of a water meter, estimated at \$1,881,200; provided that all Board of Water Supply requirements are satisfied. The actual fees to be deferred will be determined by the Board of Water Supply during its review of the Project's building permit application.

City and County of Honolulu's Affordable Housing Requirements

7. Exemption from ROH Chapter 29 relating to the City's affordable housing requirements, to allow the Project to be developed, marketed, and sold in accordance with the HHFDC's affordable housing requirements for projects developed under HRS § 201H-38, including pursuant to HRS § 201H-47, § 201H-49, and § 201H-50.

Land Use Ordinance

8. With respect to land uses and development standards, the Project is under the jurisdiction of the HCDA; therefore, no exemptions from the Land Use Ordinance, ROH Chapter 21, are needed; and

BE IT FURTHER RESOLVED that the Project includes exemptions from the HCDA Rules as listed in the For Action approved by the HHFDC's Board of Directors on April 13, 2023; and

BE IT FURTHER RESOLVED that the Project is approved subject to the following conditions:

- A. Except for the exemptions from certain City application fees and infrastructure or public works fees and charges provided herein, and the exemptions from certain HCDA Mauka Area Rules development standards listed in the For Action approved by the HHFDC's Board of Directors, the Project must comply with all statutes, ordinances, charter provisions, and rules of any government agency



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relating to planning, zoning, construction standards for subdivisions, development and improvement of land, and the construction of dwelling units thereon.

- B. Prior to undertaking any demolition activities, all hazardous and regulated materials from the buildings, soil, and groundwater on the Project site must be managed or removed and disposed of in accordance with applicable federal, State of Hawai'i, and City regulations.
- C. The Project is located within the KS Kaiāulu 'o Kaka'ako Master Plan ("KKMP") and is included in the Traffic Impact Report for the KKMP Increment 2, dated March 2022 (the "March 2022 TIR"). The Applicant and the KS shall implement the recommendations of the March 2022 TIR.
- D. The Applicant shall comply with all Federal Aviation Administration ("FAA") and State of Hawai'i Department of Transportation ("HDOT") regulations, rules, requirements, and guidelines regarding development and activities in close proximity to airports and airport runways.
 - 1. The Project must comply with all requirements of the FAA in response to the Applicant's submittal (on February 16, 2023) of FAA Form 7460-1 Notice of Proposed Construction or Alteration.
 - 2. The Project must not include landscaping that creates a wildlife attractant, which may become a hazard to aircraft operations (see FAA Advisory Circular 150/5200-33C Hazardous Wildlife Attractants on or Near Airports). If the Project's landscaping creates a wildlife attractant, the Applicant shall immediately mitigate the hazard upon notification by the FAA or the HDOT.
 - 3. The Applicant shall inform all prospective Project owners, renters, lessees, or tenants of potential aircraft flight and airport activity and related impacts, including but not limited to noise, fumes, smoke, vibrations, and odors; and

BE IT FURTHER RESOLVED that as used in this resolution:

- i. References to the HHFDC include any successor agency;
- ii. References to the HCDA include any successor agency; and



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- iii. References to specific statutes, ordinances, or regulations include any respective successor statutes, ordinances, or regulations; and

BE IT FURTHER RESOLVED that this resolution is null and void unless the construction of the Project commences no later than 48 months after the effective date of this resolution; and

BE IT FURTHER RESOLVED that the exemptions granted for this Project are not transferrable to any other real property; and

BE IT FURTHER RESOLVED that the final plans and specifications for the Project constitute the zoning, building, construction, and subdivision standards for the Project, and are approved if those plans and specifications do not substantially deviate from the preliminary plans and specifications submitted to the Council; provided that minor modifications to the design character of the building or landscaping may be approved by the HHFDC if such modifications are consistent with the prevailing neighborhood character; and

BE IT FURTHER RESOLVED that no action may be prosecuted or maintained against the City and County of Honolulu, its officials, or its employees, on account of the actions taken by them in reviewing or approving the plans and specifications, or in granting the exemptions listed herein; and



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BE IT FINALLY RESOLVED that copies of this resolution be transmitted to the Hawaii Housing Finance and Development Corporation, 677 Queen Street, Suite 300, Honolulu, Hawai'i 96813; and Stanford Carr Development, LLC, 1100 Alakea Street, 27th Floor, Honolulu, Hawai'i 96813.

INTRODUCED BY:

Tommy Waters (br)

DATE OF INTRODUCTION:

May 2, 2023
Honolulu, Hawaii

Councilmembers

LOCATION MAP

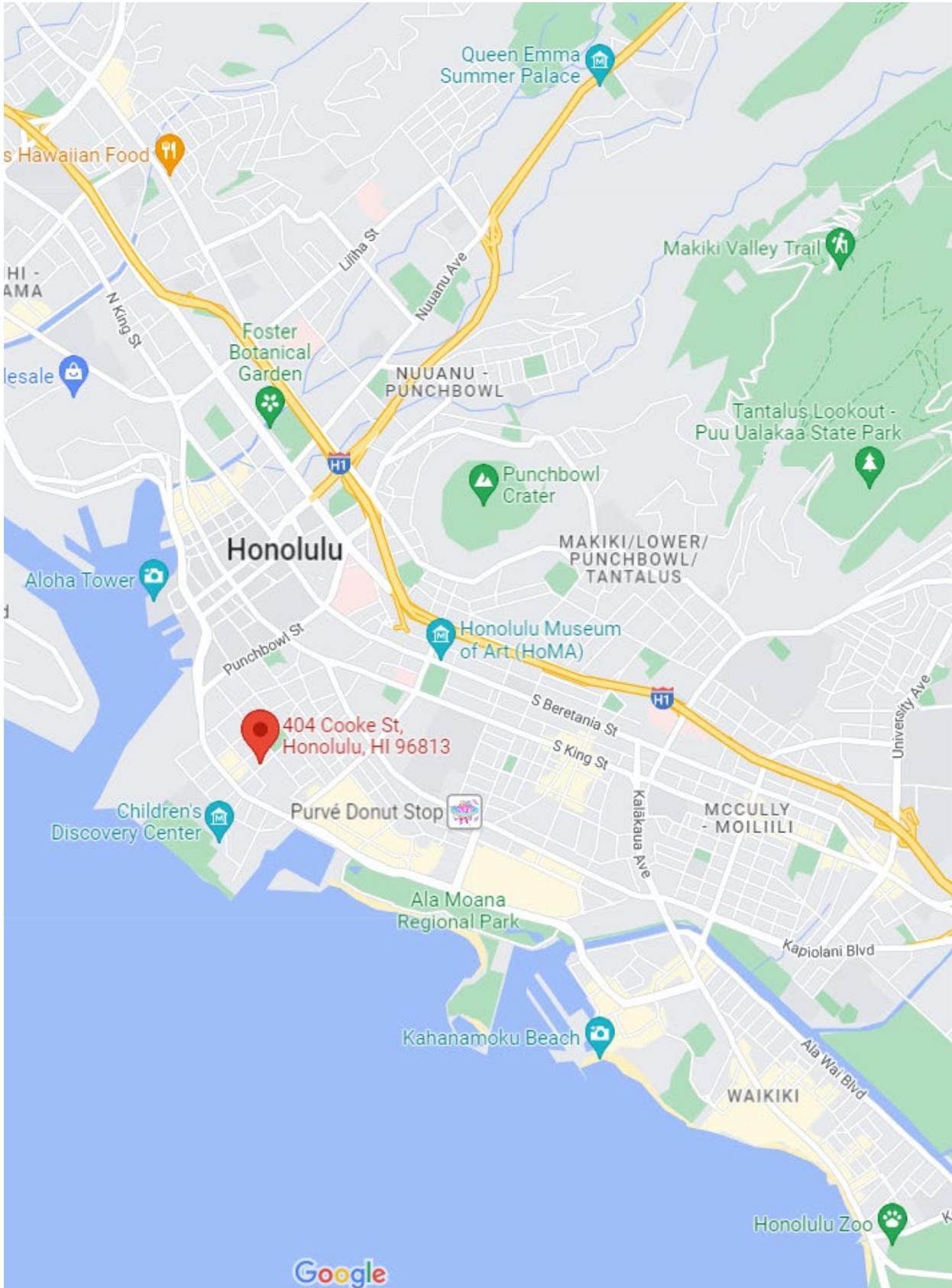


EXHIBIT A

3-D RENDERINGS



EXHIBIT C

SELECTED PRELIMINARY DRAWINGS
CONCEPTUAL SITE PLAN

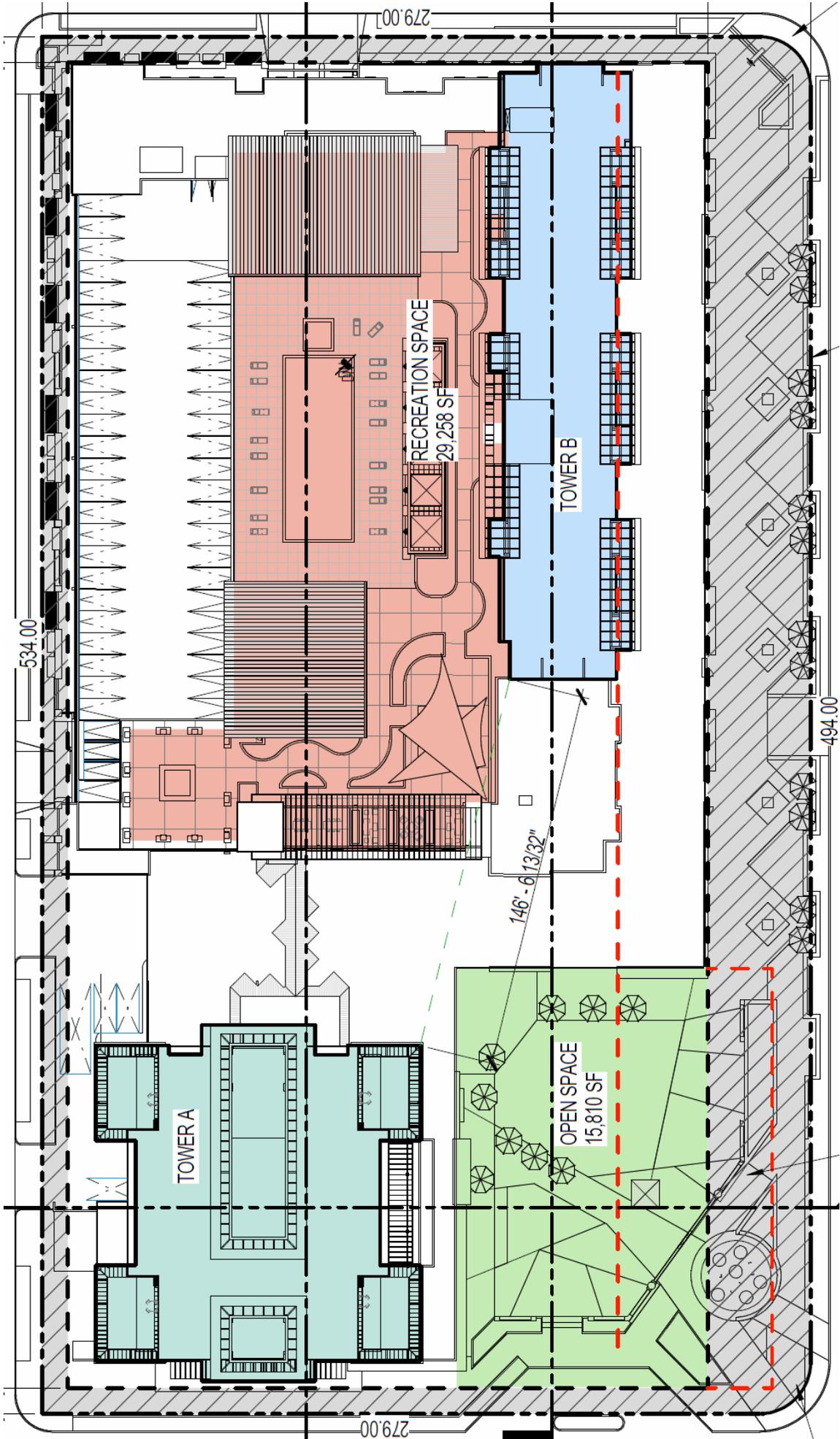


EXHIBIT D-1

SELECTED PRELIMINARY DRAWINGS GROUND FLOOR PLAN



EXHIBIT D-3

SELECTED PRELIMINARY DRAWINGS TYPICAL BUILDING B PODIUM PLAN

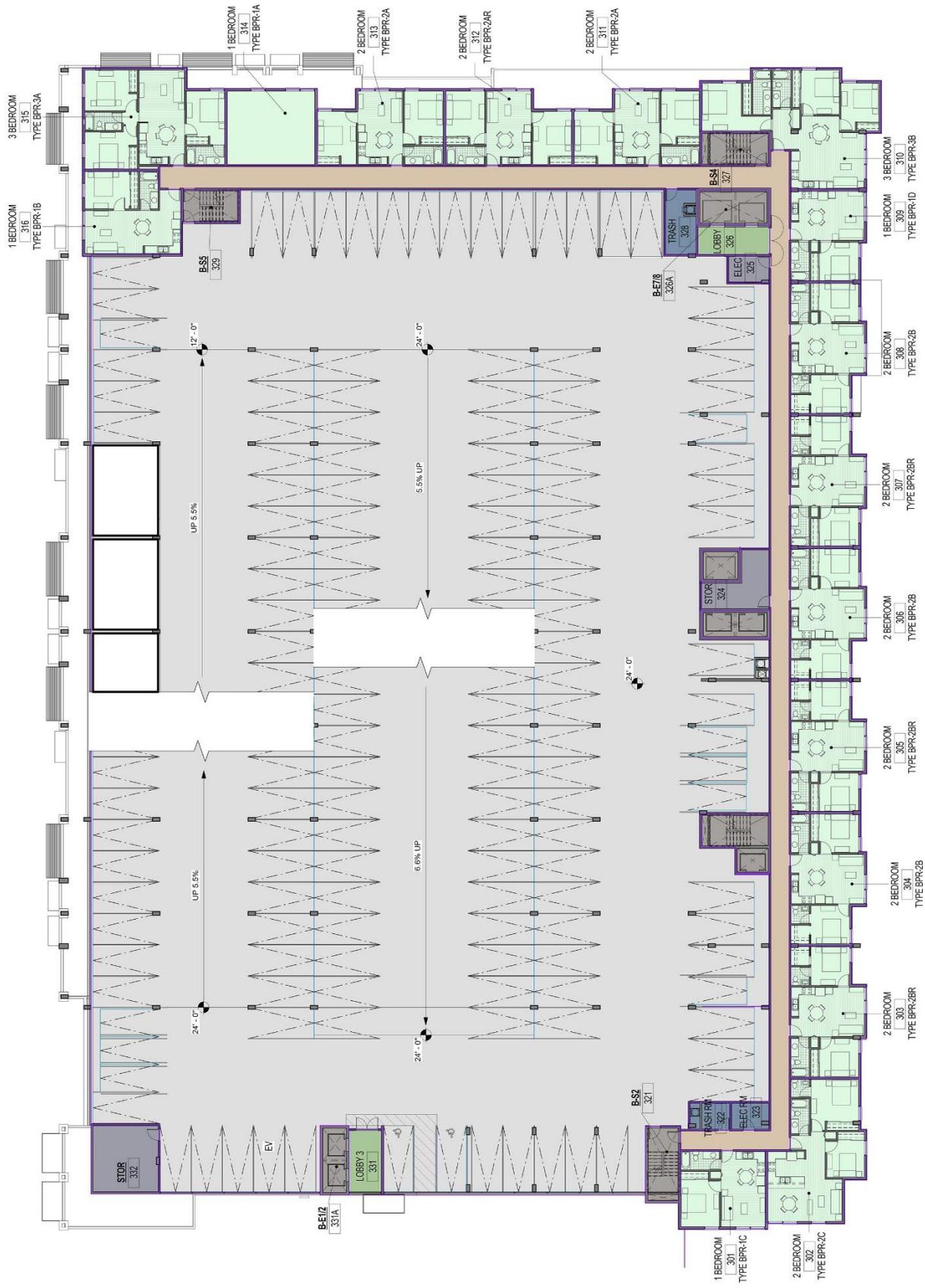


EXHIBIT D-4

SELECTED PRELIMINARY DRAWINGS RECREATION DECK PLAN

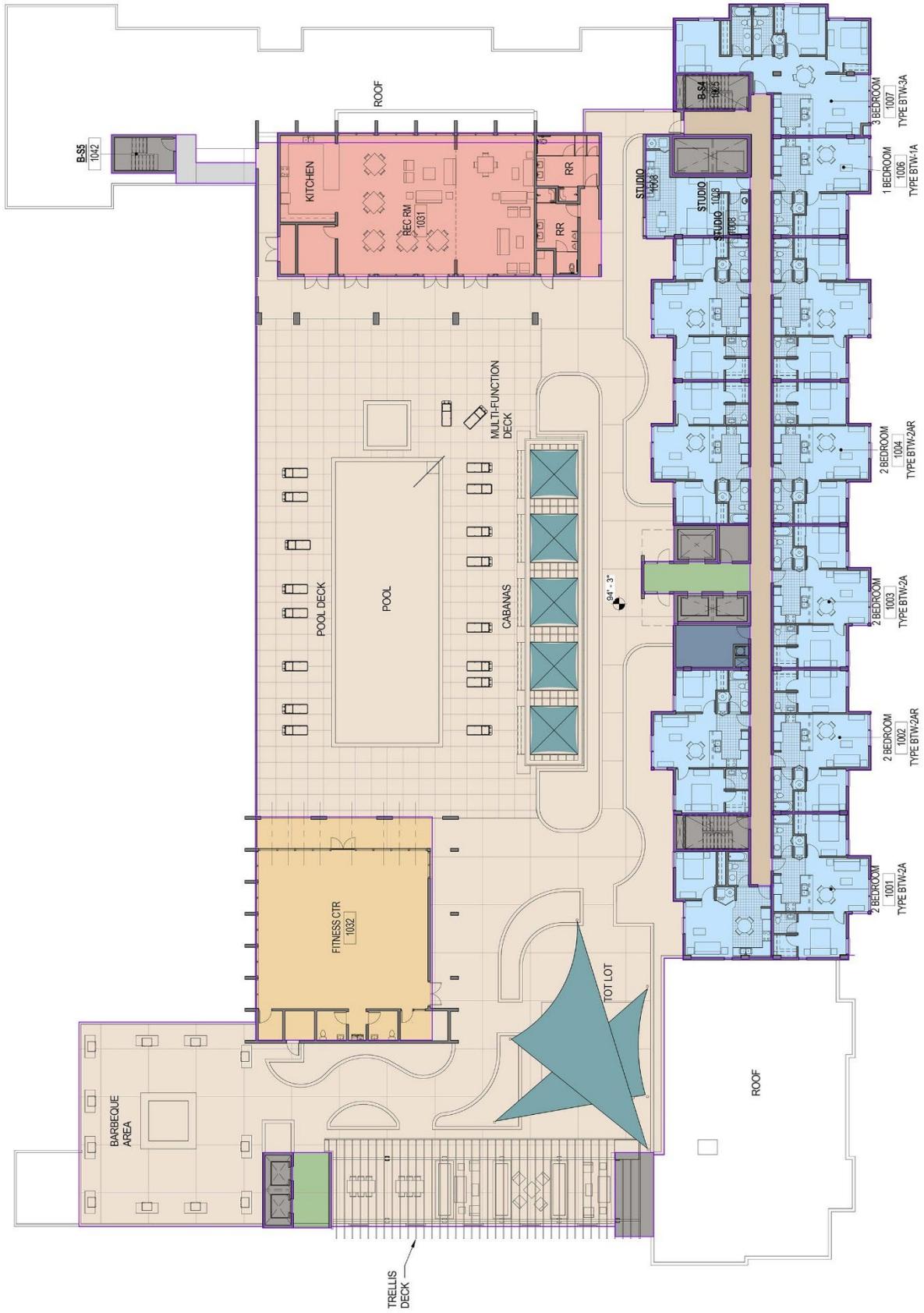


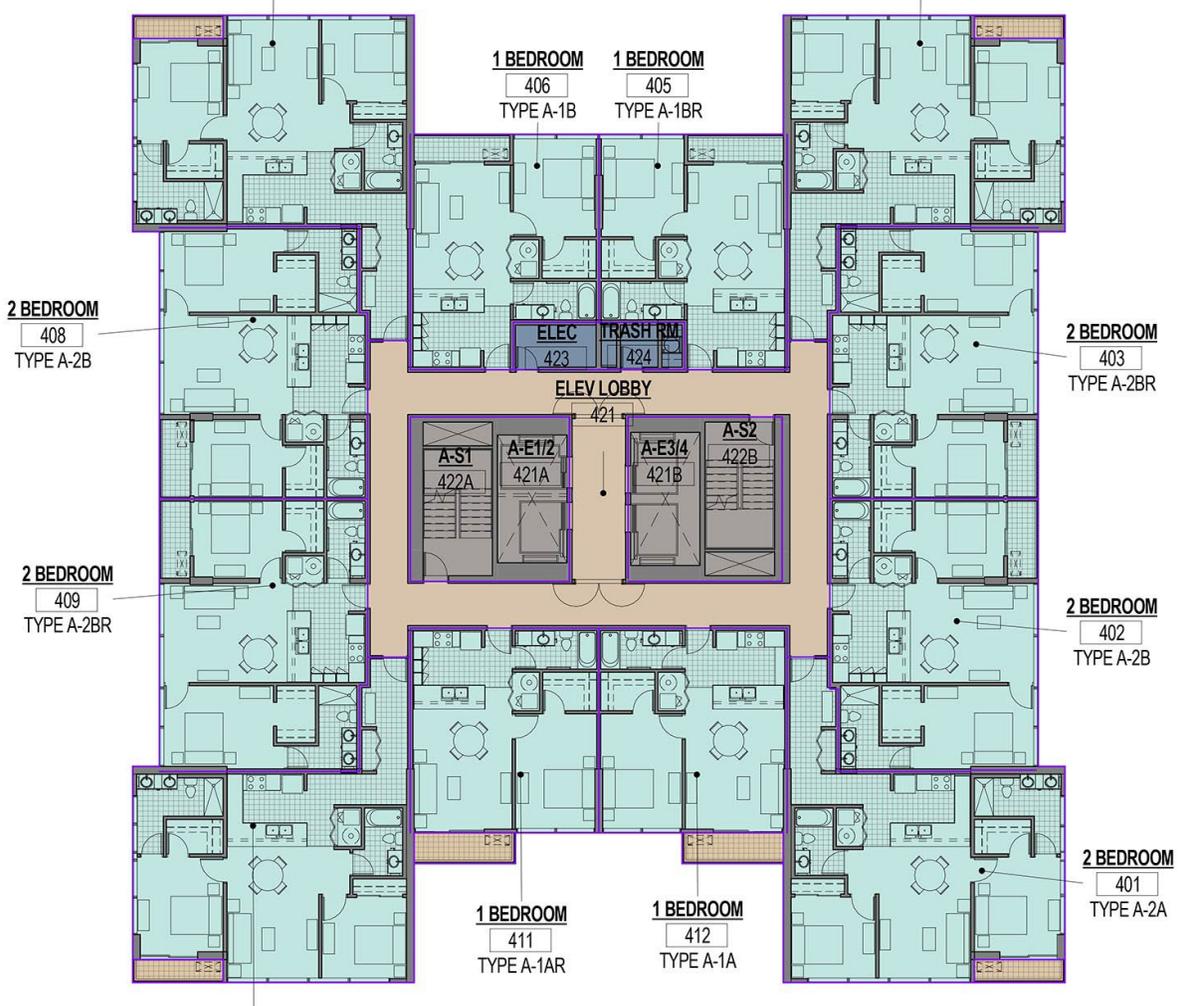
EXHIBIT D-5

SELECTED PRELIMINARY DRAWINGS

TYPICAL BUILDING B TOWER PLAN



TYPICAL BUILDING A PLAN



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CERTIFICATE

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Introduced: 05/02/23 By: TOMMY WATERS - BY REQUEST Committee: ZONING (ZON)

Title: AUTHORIZING EXEMPTIONS FROM CERTAIN REQUIREMENTS RELATING TO THE KAKA'AKO BLOCK C AFFORDABLE AND MARKET-RATE HOUSING AND MIXED-USE PROJECT IN KAKA'AKO, O'AHU.

Voting Legend: * = Aye w/Reservations

05/02/23	INTRO	Introduced.
05/24/23	ZON	Reported out for adoption as amended in CD1 form. CR-154 5 AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, SAY, WEYER
06/07/23	CCL	Committee report and Resolution as amended were adopted. 9 AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, OKIMOTO, SAY, TULBA, TUPOLA, WATERS, WEYER

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this RESOLUTION.



GLEN I. TAKAHASHI, CITY CLERK



TOMMY WATERS, CHAIR AND PRESIDING OFFICER