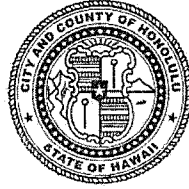


DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU

530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • WEB: www.honolulu.gov



RICK BLANGIARDI
MAYOR

ANDREW T. KAWANO
DIRECTOR

CARRIE CASTLE
DEPUTY DIRECTOR

May 11, 2023

The Honorable Radiant Cordero, Chair
and Members
Committee on Budget
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

Dear Chair Cordero and Councilmembers:

SUBJECT: Response to Budget Communication No. 15 – Request for Additional
Information Relating to Bill 14 (2023) (Relating to a One-Time Real
Property Tax Credit) and Posted Proposed CD1 (OCS2023-
0299/4/11/2023 2:12 PM)

In response to your request, dated May 10, 2023, attached is the requested
information relating to Bill 14 (2023), and the posted Proposed CD1.

Should you have any questions regarding this information, please contact me at
768-3901.

Sincerely,

A handwritten signature in black ink, appearing to read "A. T. Kawano", is written over a horizontal line.

Digitally signed by
Kawano, Andy
Date: 2023.05.11
22:44:21 -10'00'

Andrew T. Kawano
Director

Attachment

APPROVED:

A handwritten signature in black ink, appearing to read "Michael D. Formby", is written over a horizontal line.

Michael D. Formby
Managing Director

Question 1: Please provide the number of parcels that qualify for the minimum real property tax of \$300 per year, pursuant to § 8-11.1(g), Revised Ordinances of Honolulu 2021 (“ROH”), and have been granted a home exemption, pursuant to ROH § 8-3.2(1).

Response: There are approximately 2,755 parcels that qualify for the minimum real property tax of \$300 per year, pursuant to § 8-11.1(g), Revised Ordinances of Honolulu 2021 (“ROH”), and have been granted a home exemption, pursuant to ROH § 8-3.2(1).

Question 2: Please provide the total fiscal impact of the posted proposed CD1 (OCS 2023-0299/4/11/2023 2:12 PM) to Bill 14 (2023).

Response: The total fiscal impact of the posted proposed CD1 (OCS 2023-0299/4/11/2023 2:12 PM) to Bill 14 (2023) is estimated to be approximately \$45,970,000.