



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
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RADIANT CORDERO
Councilmember, District VII
Chair, Committee on Budget
(808) 768-5007
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May 10, 2023

Mr. Michael Formby, Managing Director
Managing Director's Office
530 South King Street, Room 306
Honolulu, Hawaii 96813

SUBJECT: BUDGET COMMUNICATION NO. 15
Request for Additional Information Relating to Bill 14 (2023) (RELATING TO A ONE-TIME REAL PROPERTY TAX CREDIT) & Posted Proposed CD1 (OCS2023-0299/4/11/2023 2:12 PM)

Dear Managing Director Formby,

To assist the Budget Committee in its deliberations on the Fiscal Year ("FY") 24 budgets at the Monday, May 15, 2023 Special CD2 Budget Committee Meeting, please provide the following information regarding the posted proposed CD1 (OCS 2023-0299/4/11/2023 2:12 PM) to Bill 14 (2023), RELATING TO A ONE-TIME REAL PROPERTY TAX CREDIT:

1. Please provide the number of parcels that qualify for the minimum real property tax of \$300 per year, pursuant to § 8-11.1(g), Revised Ordinances of Honolulu 2021 ("ROH"), and have been granted a home exemption, pursuant to ROH § 8-3.2(1).
2. Please provide the total fiscal impact of the posted proposed CD1 (OCS 2023-0299/4/11/2023 2:12 PM) to Bill 14 (2023).

Please provide all information requested by no later than Friday, May 12, 2023.

Thank you for your attention to these requests.

Sincerely,

A handwritten signature in black ink, appearing to read "Radiant Cordero", is written over a horizontal line.

RADIANT CORDERO, Chair

COUNCIL COM. 131
BUD

Managing Director Formby

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Committee on Budget

cc: Department of Budget and Fiscal Services