REPORT OF THE COMMITTEE ON BUDGET

Voting Members: Radiant Cordero, Chair; Matt Weyer, Vice-Chair; Esther Kia'āina, Calvin K.Y. Say, Augie Tulba

Committee Meeting Held May 15, 2023

Honorable Tommy Waters Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 23-33 entitled:

"RESOLUTION DETERMINING THE REAL PROPERTY TAX RATES FOR THE CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024,"

which was the subject of a public hearing at the April 19, 2023 Council meeting, reports as follows:

The purpose of the resolution is to determine the rates at which real property in the various general classes in the City and County of Honolulu shall be taxed per \$1,000 of assessed value for the Fiscal Year July 1, 2023 to June 30, 2024.

The Director of Budget and Fiscal Services provided comments on the resolution and responded to Councilmembers' questions and concerns.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON JUN 7 2023

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Your Committee on Budget is in accord with the intent and purpose of Resolution 23-33 and recommends its adoption. (Ayes: Cordero, Kiaʻāina, Tulba, Weyer -4; Noes: None; Absent: Say -1.)

Respectfully submitted,

Committee Chair

At the 6/7/23 Council meeting, the Resolution was amended and was subsequently adopted as Resolution 23-33, FD1.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON JUN 7 2023