

# REPORT OF THE COMMITTEE ON BUDGET

## Voting Members:

Radiant Cordero, Chair; Matt Weyer, Vice-Chair;  
Esther Kia'āina, Calvin K.Y. Say, Augie Tulba

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Committee Meeting Held  
May 15, 2023

Honorable Tommy Waters  
Chair, City Council  
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 14 (2023) entitled:

"A BILL FOR AN ORDINANCE RELATING TO A ONE-TIME REAL PROPERTY  
TAX CREDIT,"

which passed second reading and was the subject of a public hearing at the April 19, 2023  
Council meeting, reports as follows:

The purpose of the bill is to alleviate the tax burden on homeowners from  
escalating real property valuations.

The Director of Budget and Fiscal Services testified in support of the bill and  
responded to Councilmembers' questions.

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**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON JUN 7 2023

COMMITTEE REPORT NO. 142

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Your Committee on Budget is in accord with the intent and purpose of Bill 14 (2023) and recommends that it pass third reading. (Ayes: Cordero, Kia'āina, Tulba, Weyer – 4; Noes: None; Absent: Say – 1.)

Respectfully submitted,

  
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Committee Chair

At the 6/7/23 Council meeting, the Bill was further amended and subsequently passed Third Reading as Bill 14 (2023), FD1.

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