

# REPORT OF THE COMMITTEE ON BUDGET

## Voting Members:

Radiant Cordero, Chair; Matt Weyer, Vice-Chair;  
Esther Kia'āina, Calvin K.Y. Say, Augie Tulba

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Committee Meeting Held  
May 15, 2023

Honorable Tommy Waters  
Chair, City Council  
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 13 (2023) entitled:

"A BILL FOR AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS AND BOND ANTICIPATION NOTES OF THE CITY AND COUNTY OF HONOLULU IN A MAXIMUM PRINCIPAL AMOUNT EQUAL TO THE AGGREGATE OF THE AMOUNTS APPROPRIATED IN THE CAPITAL BUDGET ORDINANCE OF SAID CITY AND COUNTY FOR THE FISCAL YEAR ENDING JUNE 30, 2024, AND SPECIFIED IN SAID ORDINANCE TO BE FINANCED FROM THE PROCEEDS OF THE SALE OF SUCH BONDS AND TO BE EXPENDED FROM THE GENERAL IMPROVEMENT BOND FUND, THE HIGHWAY IMPROVEMENT BOND FUND, SOLID WASTE IMPROVEMENT BOND FUND, OR THE HOUSING DEVELOPMENT SPECIAL FUND,"

which passed second reading and was the subject of a public hearing at the April 19, 2023 Council meeting, reports as follows:

The purpose of the bill is to authorize the issuance and sale of General Obligation Bonds and Bond Anticipation Notes in a maximum principal amount equal to the aggregate of the amounts appropriated in the Executive Capital Budget Ordinance for the fiscal year ending June 30, 2024.

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## CITY COUNCIL

CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON JUN 7 2023

COMMITTEE REPORT NO. 141

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Page 2

Your Committee on Budget is in accord with the intent and purpose of Bill 13 (2023) and recommends that it pass third reading. (Ayes: Cordero, Say, Tulba, Weyer – 4; Noes: None; Absent: Kia'āina – 1.)

Respectfully submitted,

  
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Committee Chair

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