

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
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RADIANT CORDERO
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Chair, Committee on Budget
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April 11, 2023

Mr. Michael Formby, Managing Director
Managing Director's Office
530 South King Street, Room 306
Honolulu, Hawaii 96813

SUBJECT: BUDGET COMMUNICATION NO. 14
Follow-up Request for Additional Information Regarding Bill 12 (2023), Fiscal
Year 2024 Executive Capital Budget, and Chapter 8A (Taxation of Transient
Accommodations Tax), Revised Ordinances of 2021

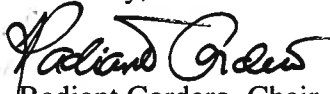
Dear Managing Director Formby,

Thank you providing a prompt response to Budget Communication No. 13. Based on the information provided in Departmental Communication 245 (2023), please confirm that the "...the FY 2023 estimated amount of TAT pursuant to ROH Section 8A is \$7,061,000" is anticipated to *fully lapse* by June 30, 2023. Additionally, please confirm that a total of \$14,795,000 is proposed to be funded with General Fund monies pursuant to ROH Section 8A-1.1(3) in Bill 12 (2023), RELATING TO THE EXECUTIVE CAPITAL BUDGET AND PROGRAM FOR THE FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024.

Please provide the information requested above by no later than Friday, April 14, 2023.

Thank you for your attention to this request.

Sincerely,


Radiant Cordero, Chair
Committee on Budget

cc: Department of Budget and Fiscal Services

COUNCIL COM. 106
BUD